



CITY COUNCIL AGENDA REPORT

TO: Kate Thunstrom, City Administrator
FROM: Craig Jochum, City Engineer
SUBJECT: 2023 Street Rehabilitation Project – Final Payment
DATE: February 20, 2024

OVERVIEW:

Attached is the Final Payment Form for the 2023 Street Rehabilitation Project. The contractor has submitted the required IC-134 documentation and the Consent of Surety. This final payment includes payment for all the work items completed for this project and releases the retainage. The recommended final payment is \$13,125.87. The payment is summarized by funding source below.

ACTION TO BE CONSIDERED:

Consider approval of the Final Payment for the 2023 Street Rehabilitation Project.

BUDGET IMPLICATION:

Fox Street, 232nd Avenue, and 233rd Avenue are on the City’s Municipal State Aid System therefore costs for these streets are eligible for reimbursement from the City’s Municipal State Aid account. All costs associated with Cree Street will be financed with local city funds. The funds discussed above are available and appropriate for this project. The cost breakdown per funding source for this pay estimate is as follows:

Description	Funding Source	
	St. Francis State Aid	Local Funding
	Fox Street, 232 nd Avenue, and 233 rd Avenue	Cree Street
Work Completed to Date	\$236,819.71	\$25,697.66
Less Previous Payments	\$224,978.40	\$24,413.10
Recommended Payment	\$11,841.31	\$1,284.56

Attachments:

- Final Payment
- Consent of Surety
- IC-134 Forms