



ECONOMIC DEVELOPMENT AUTHORITY AGENDA REPORT

TO: SFEDA President and Commission
FROM: Kate Thunstrom, City Administrator
SUBJECT: Real Property Listing – AC PIN 32-34-24-43-0040
DATE: July 14, 2025

OVERVIEW:

The City Council transferred the property identified by its PIN as listed above, to the EDA. Final steps to address the title transfer are being completed which will allow the EDA to sell the property.

A sign has been moved to the property that identifies there are opportunities, and it is listed through the Anoka County Regional Economic Development group, however, to attract a larger audience, listing it on the MLS is important.

The property will be listed at market value and offers that strive to meet the City planning and redevelopment efforts will be brought to the EDA for consideration. This is a commercial lot that is zoned B1. As an EDA property we look for it to meet design standards as well as work towards St. Francis Forward planning initiatives.

The lot is roughly 1.7 acres in size and as shown on the attached GIS map, the property does not connect to the river and is not uniform in shape. This is a complicated parcel due to Anoka County access requirements and the rules of the Rum River. Staff will work closely with interested parties to determine project potential as it relates to ordinances and development barriers.

ACTION TO BE CONSIDERED:

EDA Authority to approve Executive Director to work with realtor to list property for sale.

Attachments:

- Map identifying site