CITY OF ST. FRANCIS
ST. FRANCIS, MN

RESOLUTION 2025-44

A RESOLUTION ADJUSTING THE TAX LEVY FOR BONDED INDEBTEDNESS

WHEREAS, the City of St. Francis sold bonds referred to as General Obligation Capital Improvement, Series 2017A; and

WHEREAS, the City of St. Francis sold bonds referred to as General Obligation Capital Improvement, Series 2023A; and

WHEREAS, the City may adjust the amount of taxes levied for collection in order to average the levy stream out over the life of the Bonds; and

WHEREAS, the City will make transfers of equal amounts from the Water and Sewer Funds to help pay for the 2017A Capital Improvement bonds; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Francis, Minnesota that the tax levy for bonded indebtedness for fiscal (collection) year 2026 be adjusted as follows:

Bond description	*Scheduled Levy*	*Adopted Levy*
G.O. Capital Improvement-2017	$488,860.32	$310,000.00
G.O. Capital Improvement-2023	$826,225.32	$790,000.00

BE IT FURTHER RESOLVED that the County Auditor of Anoka County is hereby requested and directed adjust the scheduled levy for collection in 2026.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF ST. FRANCIS THIS 15th DAY OF SEPTEMBER, 2025.

APPROVED:

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Mark Vogel, Mayor of St. Francis

ATTEST:

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Jenni Wida, City Clerk