CITY OF STEVENSON, WASHINGTON

ORDINANCE NO. 2021-1171

AN ORDINANCE of the City of Stevenson, Washington, relating to the water and sewer system of the City; specifying, adopting, and ordering the carrying out of a system or plan of additions to and betterments and extensions of the water and sewer system of the City; declaring the estimated cost thereof as nearly as may be; authorizing the issuance of a limited tax general obligation bond anticipation note in the maximum principal amount of \$873,000 pending the issuance of a water and sewer revenue bond authorized herein; creating and adopting certain funds and accounts; specifying the terms and covenants of the note; providing for delivery thereof to Cashmere Valley Bank; and providing for other matters properly relating thereto.

THE CITY COUNCIL OF THE CITY OF STEVENSON, WASHINGTON, DO ORDAIN as follows:

- <u>Section 1.</u> <u>Definitions</u>. The words and phrases set forth in this ordinance with initial capitalization have the respective meanings given to such words and phrases in this Section unless the context clearly requires otherwise.
 - (a) "Bank" means Cashmere Valley Bank and its successors.
- (b) "Bank Offer" means the Bank's offer to extend a non-revolving line of credit to the City and to accept the Note under the terms and conditions provided in such offer as further set forth in this Ordinance.
- (c) "Bank Rate" means 1.40% per annum, calculated on the basis of a 360-day year consisting of twelve 30-day months.
- (d) "Bond" means the water and sewer revenue bond authorized to be issued by Section 4 of this ordinance in the principal amount of \$873,000.
- (e) "Bond Counsel" means the firm of Foster Garvey PC, its successor, or any other attorneys or firm of attorneys with a nationally recognized standing as bond counsel in the field of municipal finance selected by the Council.
 - (f) "City" means the City of Stevenson, Washington.
 - (g) "City Administrator" means the City Administrator of the City.
- (h) "Clerk" means the de facto or de jure Clerk of the City, or other officer of the City who is the custodian of the seal of the City and of the records of the proceedings of the Council, and her successors in functions, if any.

- (i) "Code" means the Internal Revenue Code of 1986, as amended, and applicable rules and regulations promulgated thereunder.
- (j) "Construction Account" means the capital project fund within the 400 Water/Sewer Fund established for the purpose of paying Costs of the Project.
- (k) "Costs of the Project" means all or any costs designated by the Council as costs of the Project, which may include: (1) preliminary expenses advanced by the City from funds available for the use therefor, or advanced from any other source, with approval of the Council, or any combination thereof; (2) the costs of making surveys, audits, preliminary plans, other plans, specifications, estimates of costs, and other preliminaries; (3) the acquisition costs of any properties, rights, easements, or other interest in properties, or any licenses, privileges, agreements and franchises; (4) the costs of acquiring, constructing, and installing improvements comprising the Project; (5) the costs of acquiring and installing equipment necessary for the operation and maintenance of the Project; (6) the costs of appraising, printing, estimates, advice, services of engineers, architects, financial consultants, attorneys, clerical help, or other agents or employees; (7) the costs of contingencies; (8) the costs (including interest costs) of all interim financing for the Project, costs of issuance, fees and costs of Bond Counsel, costs of registration and authentication of the Note and the Bond, and costs, if any, of rating agencies and of bond insurance; and (9) all other expenses necessary or desirable and appertaining to the Project, as estimated or otherwise ascertained by the Council.
 - (l) "Council" means the City Council of the City.
 - (m) "Draw" has the meaning given such term in Section 5.
- (n) "Gross Revenue" means all of the earnings and revenue received by the City from any source whatsoever relating to the operation of the System, except: general ad valorem taxes; charges in lieu of taxes; ULID Assessments; proceeds from the sale of City property; grants received by the City; principal proceeds of bonds and other obligations for borrowed money; earnings or proceeds from any investments in a trust, defeasance, or escrow fund created to defease or refund System obligations for borrowed money; and earnings on money held in a special account for the purpose of paying a rebate to the United States government under the Code.
 - (o) "Interest Payment Date" has the meaning given such term in Section 5.
- (p) "Maturity Date" means the date specified as such in the Note that is not later than three years after the date of issuance of the Note.
- (q) "Mayor" means the de facto or de jure Mayor of the City (including the Mayor pro tempore in the Mayor's absence), or any presiding officer or titular head of the City and his successors in functions, if any.
- (r) "Net Revenue" means the Gross Revenue less Operating and Maintenance Expenses.

- (s) "Note" means the Limited Tax General Obligation Bond Anticipation Note, 2021 (Non-Revolving Line of Credit), of the City in the maximum principal amount of \$873,000 that is authorized to be issued by this Ordinance.
- (t) "Note Register" means the books or records maintained by the Registrar on which are recorded the name and address of the Registered Owner.
- (u) "Operating and Maintenance Expenses" means all reasonable expenses incurred by the City in causing the System to be operated and maintained in good repair, working order, and condition, including general maintenance and administrative costs of the City allocated to the System, but shall not include depreciation, taxes levied or imposed by the City, payments to the City in lieu of taxes, or costs of capital additions (and capital replacements) to the System.
- (v) "Ordinance" means this ordinance passed by the Council and approved by the Mayor.
- (w) "Parity Bonds" means, collectively, (i) the City's Water and Sewer Revenue Bond, 2013 (Taxable); (ii) the Bond; and (iii) any and all revenue bonds of the City hereafter issued, the payment of which, both principal and interest, is secured by a lien and charge on the Net Revenue and ULID Assessments equal in rank with the lien and charge on Net Revenue and ULID Assessments that secure the payments required to pay and secure the payment of the water and sewer revenue bonds described in the foregoing clauses (i) and (ii).
 - (x) "Project" has the meaning given such term in Section 3 of this ordinance.
 - (y) "RCW" means the Revised Code of Washington.
- (z) "Registered Owner" means the entity or person named as the registered owner of the Note on the Note Register, initially the Bank.
- (aa) "Registrar" means the Treasurer or any successor registrar appointed by the Treasurer.
 - (bb) "State" means the State of Washington.
- (cc) "System" means the City's combined water and sewer system, together with all additions thereto and betterments and extensions thereof at any time made or constructed.
- (dd) "Treasurer" means the appointive officer of the City who is responsible under the City Charter, if any, and/or City ordinance for fulfilling the various duties of a "city treasurer" as specified by State law. The City Administrator currently serves in such capacity.
- (ee) "ULID" means any utility local improvement district of the City created for purposes of making improvements, extensions, or additions to the System that are financed by the issuance of Parity Bonds, the assessments in which are pledged to be paid into the Debt Service Account within the City's Water-Sewer Fund.

- (ff) "ULID Assessments" means the assessments levied in any ULID (except for any prepaid assessments permitted by law to be paid into a construction fund or account) and shall include installments thereof and interest and any penalties thereon.
- (gg) "USDA" means the United States of America, acting through the United States Department of Agriculture, Rural Utilities Service.

Section 2. Findings. The Council finds and determines that:

- (hh) The City is a municipal corporation duly organized and existing under the laws of the State, is currently organized as a code city, and operates under a Mayor-Council plan of government. Pursuant to the provisions of chapters 35.67, 35.92, and 35A.80 RCW, the City is authorized to acquire, construct, install, maintain, and operate water and sewer systems. By Ordinance No. 677, the City combined its water supply and distribution system and its sewerage system pursuant to RCW 35.67.331 for the purpose of furnishing the City and its inhabitants and other persons with water and sewer services for all purposes, and provided that all future acquisition, construction, maintenance, and operation of the System be done jointly. The City is authorized to conduct proceedings and to issue revenue bonds pursuant to chapters 35.41, 35.67, 35.92, 35A.40, and 39.46 RCW to finance the acquisition, construction, and installation of improvements to the System.
- (ii) The USDA has offered to make a loan to the City, evidenced by a water and sewer revenue bond (the "Bond") in the amount of \$873,000 to pay a portion of the Costs of the Project. Chapter 39.50 RCW authorizes cities to issue short-term obligations in anticipation of the receipt of bond proceeds.
- (jj) It is advisable for the City to acquire, construct, and install the Project. In determining the Costs of the Project pursuant to RCW 35.41.090, the Council has estimated that the total Costs of the Project will be \$5,283,000. It is advisable for the City to provide funds for defraying a portion of the cost of the Project from the proceeds of the sale of a short-term limited tax general obligation (the "Note") pending the issuance of the Bond.
- (kk) The Council deems it to be in the best interest of the City that the City borrow money and issue the Note pending the issuance of the Bond for the purpose of providing the funds with which to pay part of the Costs of the Project specified, adopted, and ordered to be carried out in this Ordinance, and the Bank has offered to accept the Note under the terms set forth in this Ordinance.
- (ll) The assessed valuation of the taxable property within the City as ascertained by the last preceding assessment for City purposes for the calendar year 2021 is \$244,668,288, and the City has no outstanding general indebtedness evidenced by limited tax general obligation bonds, notes, or leases incurred within the limit of up to 1-1/2% of the value of the taxable property within the City permitted for general municipal purposes without a vote of the qualified voters therein (\$3,670,024).
- <u>Section 3.</u> <u>The Project.</u> The City hereby ratifies, specifies, adopts, and authorizes a plan for making certain additions to and betterments and extensions of the System, including:

(a) replacement of the Rock Creek, Kanaka, Cascade, and Fairgrounds Pump Stations, and improvements to the pump stations including conversion to duplex submersible configuration, the addition of dedicated on-site standby power, and new controls and telemetry integrated with a new SCADA system at the wastewater treatment plant; (b) increased sewer pipe size leading to the Rock Creek Pump Station; (c) the provision of flood protection to the wastewater treatment plant, including stop-log gates at the pump building doors and raising the top of the in-plant pump-station, general upgrades including replacement of the existing dedicated on-site standby generator and SCADA system, with the upgraded pump stations being integrated with the new SCADA system; and (d) other improvements discussed, but not budgeted, including a new lab/operations building, a new aeration building, adding check and gate valves, and using portable pumps to bail water from the storm system when inundated (collectively, the "Project"), all as more particularly described in the plans and specifications prepared by consulting engineers to the City, and now on file in the office of the Clerk. The Council may make such changes prior to or during the actual construction of the Project where, in its judgment, it appears advisable, provided that such changes do not substantially modify the Project.

Section 4. Authorization of the Bond. For the purpose of paying a portion of the Costs of the Project and retiring the Note, the City shall issue the Bond in the principal amount of not to exceed \$873,000. The Bond shall be a special obligation of the City payable solely out of the Debt Service Account within the City's Water-Sewer Fund and shall be a valid claim of the Registered Owner only as against the Debt Service Account within the City's Water-Sewer Fund, the Debt Service Reserve Account within the City's Water-Sewer Fund, and the amount of Gross Revenue and ULID Assessments pledged to those accounts, which pledge shall be on a parity with the pledge that secures payment of the City's Water and Sewer Revenue Bond, 2013 (Taxable). The Bond shall be issued in one or more series at such times as the City shall deem advisable; shall be in such denomination and form, shall be dated, shall bear interest at such rate or rates, shall be payable at such time or times, shall have such option of payment prior to maturity, shall guarantee such coverage and collection of rates, shall provide for such additional funds and accounts, and shall contain and be subject to such provisions and covenants as hereafter shall be provided by ordinance. The Bond shall not be a general obligation of the City. The City's full faith, credit, and resources are not pledged for the payment of the Bond.

Section 5. Purpose, Authorization, and Description of Note.

- (a) For the purpose of providing the funds with which to pay part of the Costs of the Project, the City shall issue and deliver its Limited Tax General Obligation Bond Anticipation Note, 2021 (Non-Revolving Line of Credit) (the "Note"), in the maximum principal amount of \$873,000, pursuant to the terms of this Ordinance. The Note shall be dated as of the date of its delivery to the Bank; shall mature on the Maturity Date; shall be issued in fully registered form as to both principal and interest on the Note Register; and shall be numbered R-1, with any additional designation as the Registrar deems necessary for purposes of identification.
- (b) Upon satisfaction of applicable requirements of the USDA, the City may make incremental draws of not less than \$25,000 on the line of credit evidenced by the Note (each, a "Draw") on any business day prior to the Maturity Date or date of prior redemption for the purpose of providing the funds with which to pay Costs of the Project. No Draw may exceed the total

amount of the costs to be paid from such Draw, and the proceeds of each Draw shall be used immediately to pay those costs. Draws shall be recorded on a record attached to the Note or in such other form as the City and the Bank may agree. Draws shall be limited to an aggregate principal amount of \$873,000. The City shall submit to the Bank, with each request for a Draw, evidence that the USDA concurs in the amount of such Draw, and the submission of such evidence shall constitute approval by the Bank of such Draw.

- (c) The principal amount of each Draw shall bear interest at the Bank Rate from the date of the Draw. Interest on the Note shall be payable semiannually on the dates specified in the Note (each, an "Interest Payment Date"), to and including the Maturity Date or date of prior redemption. Principal of the Note is payable on the Maturity Date or the date of prior redemption. If the Note is not paid when properly presented for payment on the Maturity Date or date of prior redemption, the City shall be obligated to pay interest on the Note at the same rate provided in the Note from and after the Maturity Date or date of prior redemption date until the Note, both principal and interest, is paid in full. The Council finds that the fixing of the interest rate in the above manner is in the best interest of the City.
- Section 6. <u>Designation of Officers to Make Draws</u>. The Council has determined it to be in the best interest of the City that each of the Mayor and the City Administrator be and each hereby is individually authorized to make Draws in the amounts and at the times as either of such officials may determine hereafter, those Draws to be made in accordance with the terms and provisions set forth in this Ordinance.

<u>Section 7.</u> <u>Registration and Transfer of Note.</u>

- (a) The City adopts the following system of registering the ownership of its bonds and obligations (each as defined in RCW 39.46.020).
 - (1) All bonds and obligations of the City offered to the public, having a maturity of more than one year, on which the interest is intended to be excluded from gross income for federal income tax purposes, shall be registered as to both principal and interest as provided in this subsection.
 - (2) The registration of all City bonds and obligations required to be registered shall be carried out either by: (A) a book-entry only system of recording the ownership of the bond or obligation on the books of the Registrar, whether or not a physical instrument is issued; or (B) recording the ownership of the bond or obligation and requiring as a condition of the transfer of ownership of any bond or obligation the surrender of the old bond or obligation and either the reissuance of the old bond or obligation or the issuance of a new bond or obligation to the new owner. No transfer of any bond or obligation subject to registration requirements shall be effective until the name of the new owner and the new owner's mailing address, together with such other information deemed appropriate by the Registrar, are recorded on the books of the Registrar.
 - (3) Except as may be provided otherwise by the resolution authorizing their issuance, registered bonds or obligations may be issued and reissued in any denomination up to the outstanding principal amount of the bonds or obligations of which they are a part.

Such denominations may represent all or a part of a maturity or several maturities and on reissuance may be in smaller amounts than the individual denominations for which they are reissued.

- (4) Unless otherwise provided in the resolution authorizing the issuance of registered bonds or obligations, the Treasurer shall be the Registrar for all registered interest-bearing warrants, installment contracts, interest-bearing leases, and other registered bonds or obligations not usually subject to trading without a fixed maturity date or maturing one year or less after issuance, and the fiscal agent appointed by the State Finance Committee from time to time (the "Fiscal Agent") shall be the Registrar for all other City bonds and obligations with a fixed maturity date or maturing more than one year after issuance.
- (5) The Registrar shall serve as the City's authenticating trustee, transfer agent, registrar, and paying agent for all registered bonds and obligations and shall comply fully with all applicable federal and State laws and regulations respecting the carrying out of those duties. The rights, duties, responsibilities, and compensation of the Registrar shall be prescribed in each resolution authorizing the issuance of the bonds or obligations, which rights, duties, responsibilities, and compensation shall be embodied in a contract executed by the City and the Registrar, except that (A) when the Fiscal Agent serves as Registrar, the City adopts by reference the contract between the State Finance Committee and the Fiscal Agent in lieu of executing a separate contract and prescribing by resolution the rights, duties, obligations, and compensation of the Registrar and (B) when the Treasurer serves as Registrar, a separate contract shall not be required. In all cases when the Registrar is not the Fiscal Agent and the bonds or obligations are assignable, the resolution authorizing the issuance of the registered bonds or obligations shall specify the terms and conditions of: (i) making payments of principal and interest; (ii) printing any physical instruments, including the use of identifying numbers or other designation; (iii) specifying record and payment dates; (iv) determining denominations; (v) establishing the manner of communicating with the owners of the bonds or obligations; (vi) establishing the methods of receipting for the physical instruments for payment of principal, the destruction of such instruments, and the certification of such destruction; (vii) registering or releasing security interests, if any; and (viii) such other matters pertaining to the registration of the bonds or obligations authorized by such resolution as the City may deem to be necessary or appropriate.
- (6) Any physical instrument issued or executed by the City subject to registration under this subsection shall state that the principal of and interest on the bonds or obligations shall be paid only to the owner thereof registered as such on the books of the Registrar as of the record date defined in the instrument and to no other person, and that such instrument, either principal or interest, may not be assigned except on the books of the Registrar.
- (b) The Treasurer is hereby appointed and designated to serve as the Registrar. The Registrar shall keep, or cause to be kept, at its office, sufficient books for purposes of registering the name, mailing address and taxpayer identification number of the Registered Owner of the Note,

and for registering any transfer of Note ownership. The books and records maintained by the Registrar for such purpose shall be considered the Note Register for purposes of this Ordinance. In addition to maintaining the Note Register, the Registrar is authorized and directed to perform the following duties with respect to the Note: (i) to authenticate the Note upon the initial issuance thereof by executing the Certificate of Authentication contained thereon; (ii) to authenticate and deliver any Note that is transferred in accordance with the provisions thereof and this Ordinance; (iii) to serve as the City's paying agent for the Note; (iv) to imprint on each Note transferred or exchanged pursuant to this Ordinance the name of the Registered Owner, the maximum principal amount of the Note, the interest rate borne by the Note, and the Maturity Date; (v) to cancel the Note returned to the Registrar upon the payment in full thereof; and (vi) to carry out all of the Registrar's duties otherwise described in this Ordinance and to comply fully with all applicable federal and State laws and regulations respecting the carrying out of those duties. The Registrar shall be responsible for its representations contained in the Certificate of Authentication on the Note.

- (c) The Note may be transferred: (i) only in whole: (ii) only to either a successor of the Bank or to a qualified institutional buyer (as defined in Rule 144A promulgated under the Securities Exchange Act of 1934, as amended) that has executed and delivered to the City certifications substantially similar to those executed and delivered by the Bank to the City on the date of issuance of the Note; and (iii) only if endorsed in the manner provided thereon and surrendered to the Registrar. Any transfer shall be without cost to the Registered Owner or transferee.
- <u>Section 8.</u> <u>Deposit of Note Proceeds</u>. The principal proceeds of Draws shall be paid into the Construction Account and used to pay Costs of the Project. Interest earnings on Draws, if any, shall be retained in the Construction Account and used to pay Costs of the Project.

Section 9. Payment of Note.

- (a) Both principal of and interest on the Note shall be payable in lawful money of the United States of America from the proceeds of the Bond to be deposited in the Construction Account, or of other short-term obligations or from other money legally available and to be used therefor, and the City irrevocably pledges to redeem the Note on the Maturity Date or date of prior redemption from the proceeds of the Bond, or of other short-term obligations or from other money legally available for that purpose. The Note may also be paid from Net Revenue, subject to the prior lien and charge thereon that secures payment of the Parity Bonds. The Note also constitutes a general indebtedness of the City payable from tax revenues of the City. The City irrevocably pledges that it shall, in the manner provided by law within the constitutional and statutory limitations provided by law without the assent of the voters, include in its annual property tax levy amounts sufficient, together with other money that is lawfully available, to pay principal of and interest on the Note as the same become due. The full faith, credit and resources of the City are pledged irrevocably for the prompt payment of the principal of and interest on the Note.
- (b) Prior to each Interest Payment Date the Registered Owner shall present to the City a statement of interest due on the Note on such Interest Payment Date. Interest due on the Note shall be paid by electronic transfer of the Registrar and sent to the Registered Owner so that the Registered Owner receives such payments when due at the address or account appearing on the

Note Register. Prior to the Maturity Date the Registered Owner shall present to the City a statement of interest, together with principal, due on the Note on the Maturity Date. Principal of the Note is payable on the Maturity Date or date of prior redemption at the office of the Registrar in Stevenson, Washington, upon presentation and surrender of the Note.

Section 10. Prepayment and Redemption Provisions. The City reserves the right and option to prepay and redeem at any time any or all of the principal amount of the Note outstanding at a price of par plus accrued interest to the date of prepayment and, upon payment of all outstanding principal of and interest on the Note, to redeem the Note. Interest on the Note or the portion thereof so prepaid shall cease to accrue on the date of such prepayment. Unless waived by the Registered Owner, the City will provide the Registered Owner with written notice of any intended prepayment not less than five business days prior to such prepayment date.

Section 11. Note Form and Execution.

- (a) The Note shall be prepared in a form consistent with the provisions of this Ordinance and State law, shall be signed by the Mayor and Clerk, either or both of whose signatures may be manual or in facsimile, and shall have the seal of the City (or facsimile reproduction thereof) impressed or printed thereon.
- (b) The Note shall not be valid or obligatory for any purpose, or entitled to the benefits of this Ordinance, unless the Note bears a certificate of authentication manually signed by the Registrar stating: "This Note is the fully registered City of Stevenson, Washington, Limited Tax General Obligation Bond Anticipation Note, 2021 (Non-Revolving Line of Credit), described in the Ordinance." A minor deviation in the language of such certificate shall not void a certificate of authentication that otherwise is substantially in the form of the foregoing. The authorized signing of a certificate of authentication shall be conclusive evidence that the Note so authenticated has been duly executed, authenticated and delivered and is entitled to the benefits of this Ordinance.
- (c) If any officer whose signature appears on the Note ceases to be an officer of the City authorized to sign notes before the Note bearing his or her signature is authenticated or delivered by the Registrar or issued by the City, the Note nevertheless may be authenticated, delivered, and issued and, when authenticated, delivered, and issued, shall be as binding upon the City as though that person had continued to be an officer of the City authorized to sign notes. Any Note also may be signed and attested on behalf of the City by any person who, on the actual date of the signing of the Note, is an officer of the City authorized to sign notes, although he or she did not hold the required office on the date of issuance of the Note.

Section 12. Tax Covenants.

(a) The City will neither take any action nor make or permit any use of proceeds of the Note or other funds of the City treated as proceeds of the Note at any time during the term of the Note which will cause interest on the Note to be included in gross income for federal income tax purposes.

- (b) The City finds and declares that (i) it is a duly organized and existing governmental unit of the State and has general taxing power; (ii) the Note is not a "private activity bond" within the meaning of Section 141 of the Code; (iii) at least 95% of the net proceeds of the Note will be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City); (iv) the aggregate face amount of all tax-exempt obligations (other than private activity bonds and other obligations not required to be included in such calculation) issued by the City and all entities subordinate to the City (including any entity which the City controls, which derives its authority to issue tax-exempt obligations from the City, or which issues tax-exempt obligations on behalf of the City) during 2021 (the calendar year in which the Note is issued) is not reasonably expected to exceed \$5,000,000; and (v) the amount of tax-exempt obligations, including the Note, designated by the City as "qualified tax-exempt obligations" for the purposes of Section 265(b)(3) of the Code during the calendar year in which the Note is issued does not exceed \$10,000,000. The City therefore certifies that the Note is eligible for the arbitrage rebate exception under Section 148(f)(4)(D) of the Code and designates the Note as a "qualified tax-exempt obligation" for the purposes of Section 265(b)(3) of the Code
- (c) The City authorizes and directs the Treasurer to adopt post-issuance compliance policies and procedures for tax-exempt obligations in connection with the Note.
- Section 13. Approval of Bank Offer; Authorization of City Officials. The Bank has presented the Bank Offer, which written Bank Offer is on file with the Treasurer and is incorporated herein by this reference. The Council finds that accepting the Bank Offer is in the City's best interest and therefore accepts the same. A loan fee in the amount of \$750 shall be payable by the City to the Bank and withheld from the first Draw. The Note will be printed at City expense and will be delivered to the Bank in accordance with the Bank Offer, together with the approving legal opinion of Bond Counsel regarding the Note. The Mayor, the City Administrator, the Clerk, the Treasurer, and each other person as they may designate are each individually authorized and directed to do everything necessary for the prompt delivery of the Note to the Bank and for the proper application and use of the proceeds of the Draws made pursuant to the Note.
- <u>Section 14.</u> <u>Severability; Ratification.</u> If any provision of this ordinance shall be declared by any court of competent jurisdiction to be contrary to law, then such provision shall be null and void and shall be deemed separable from the remaining provisions of this ordinance and shall in no way affect the validity of the other provisions of this ordinance or of the Note. All actions heretofore taken by the City consistent with the provisions of this ordinance are ratified, confirmed and approved.

<u>Section 15.</u> <u>Effective Date of Ordinance</u>. This Ordinance shall take effect and be in force from and after its passage and five days following its publication as required by law.

PASSED by the City Council and APPROVED by the Mayor of the City of Stevenson, Washington, this 18th day of February, 2021, at a regular open public meeting thereof.

CITY OF STEVENSON, WASHINGTON

ATTEST:	Mayor	
(SEAL)		

CERTIFICATE

- I, the undersigned, the Clerk of the City of Stevenson, Washington (the "City"), hereby certify as follows:
- 1. The foregoing Ordinance No. 2021-1171 (the "Ordinance") is a full, true, and correct copy of the Ordinance duly passed at a regular meeting of the City Council of the City held at the regular meeting place thereof on February 18, 2021, as that Ordinance appears on the minute book of the City.
- 2. The Ordinance will be in full force and effect five days after publication in the City's official newspaper, which publication date is February 24, 2021.
- 3. A quorum was present throughout the meeting and a sufficient number of members of the City Council voted in the proper manner for the passage of the Ordinance.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of February, 2021.

	CITY OF STEVENSON, WASHINGTON	
	Clerk	
(SEAL)		