

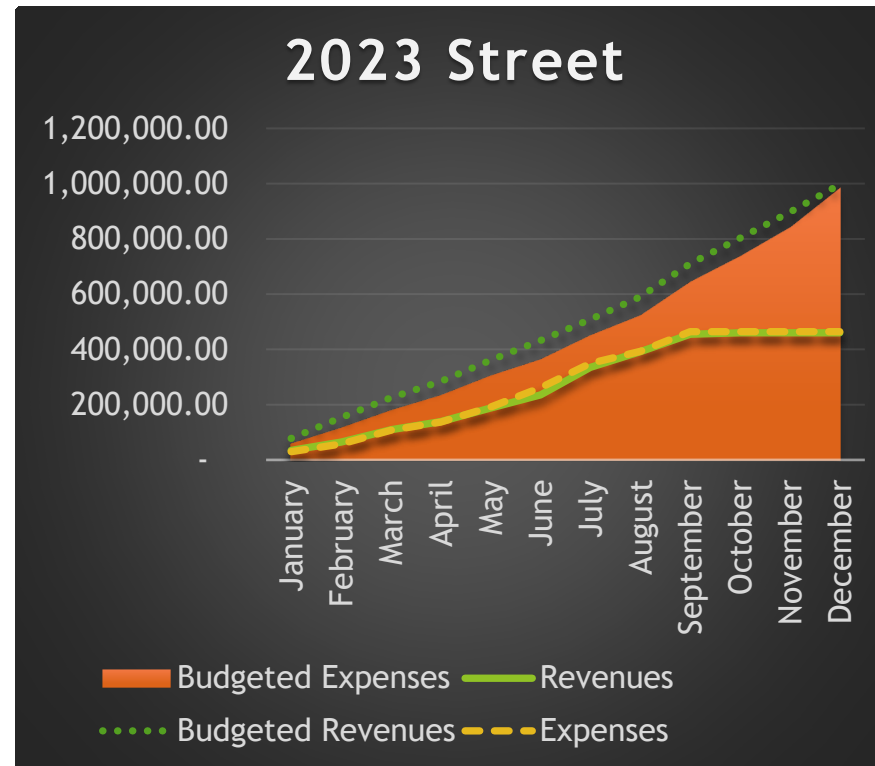
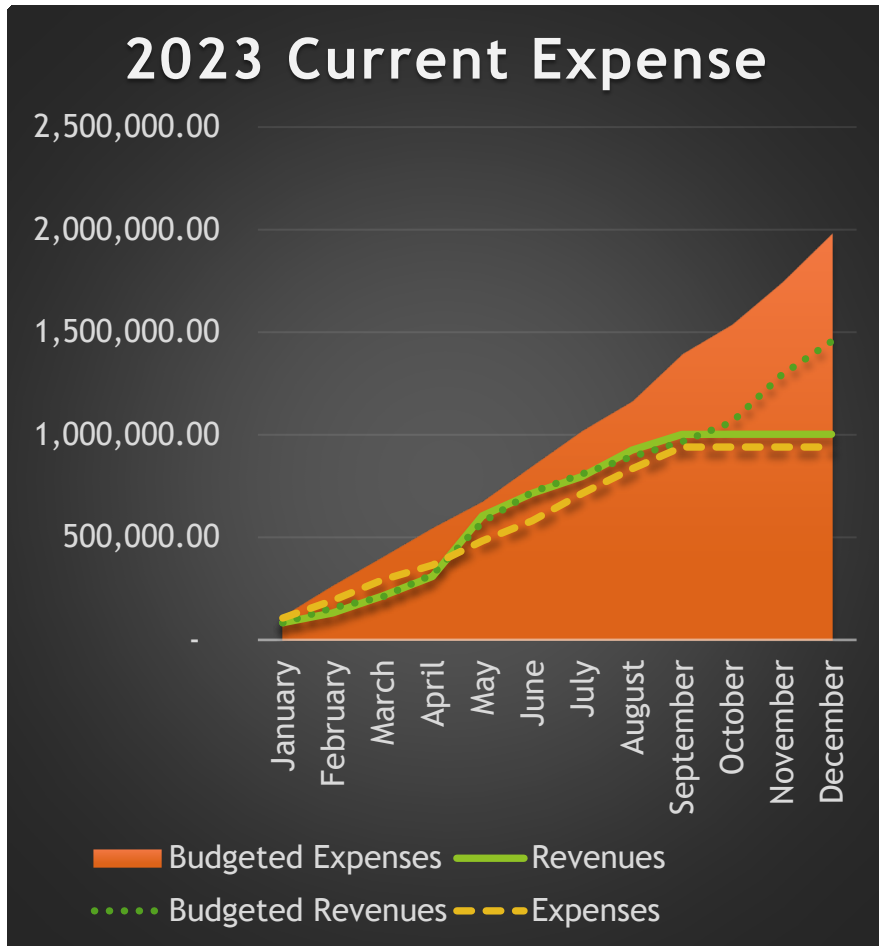
City of Stevenson

Q3 2023 Financial Report

Sales and Property Tax Dependent Funds

Current Expense revenues and expenses are trending in line with budget.

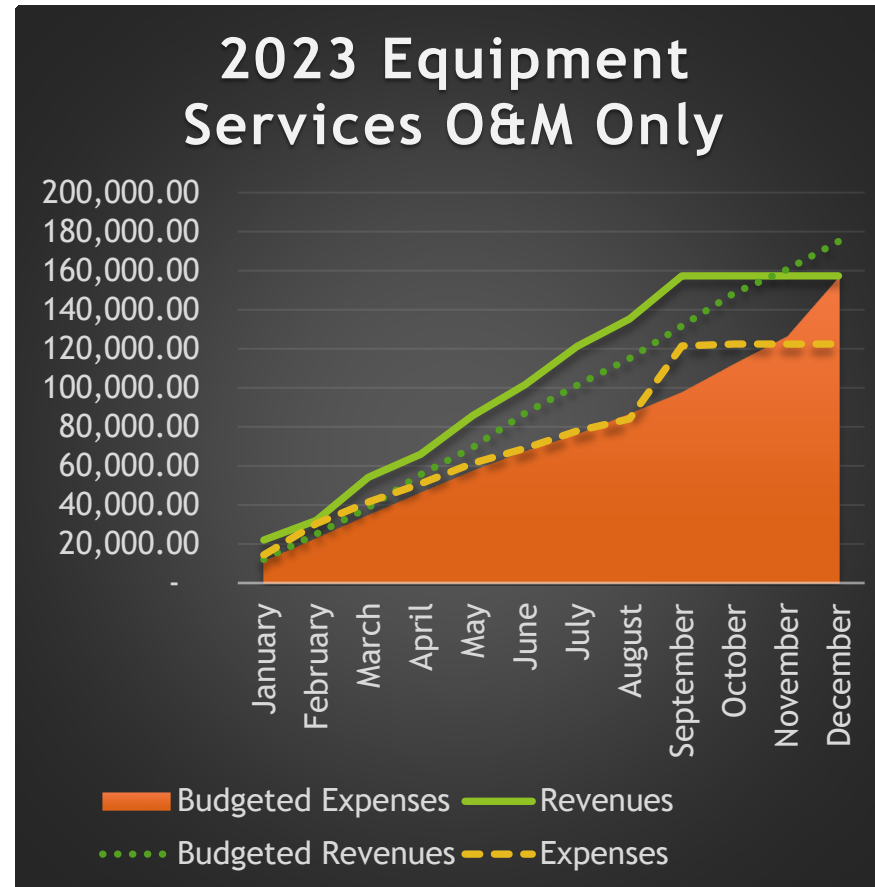
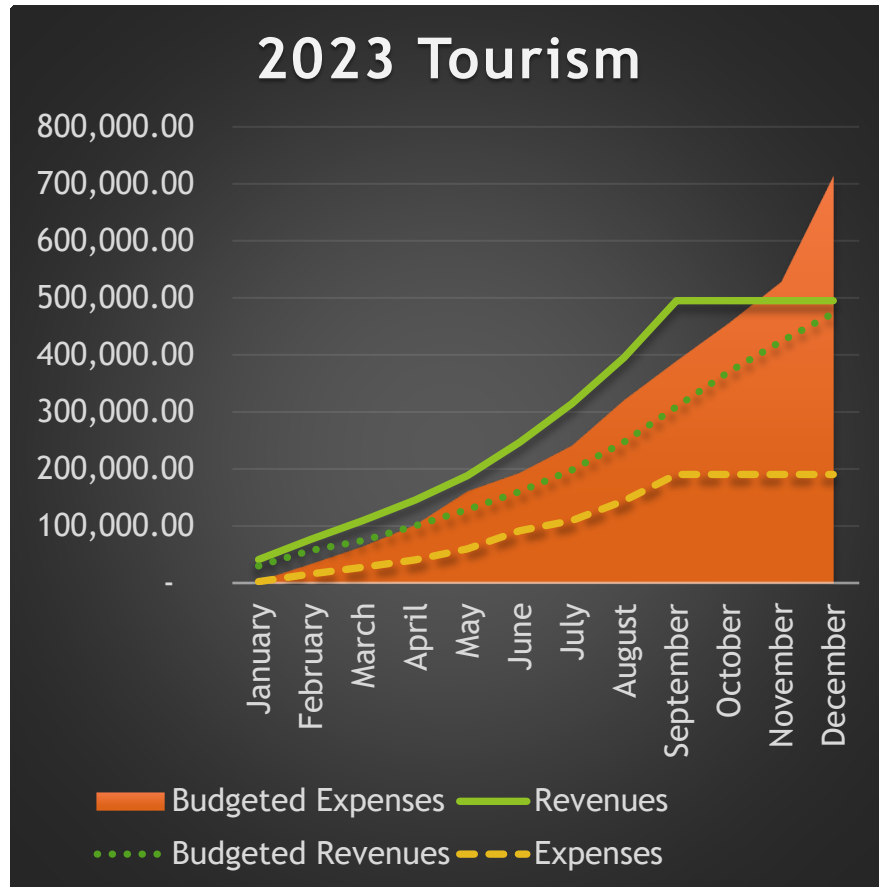
Street revenues and expenses are trending the same (revenue line is under the expenses line in the chart below) with both revenue and expenses currently coming in under budget. The large gap between budget and actual is due to TIB grant funded projects.



Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are trending above budget as well as expenses (\$23k). Expenses remain under revenues. The budget may be adjusted depending on revised projections.



Proprietary Funds

Water revenues are trending above budget by 14% (\$78k) and expenses are currently 22% over (\$110k).

Increased expenses as outlined last quarter include increased consultant costs, admin labor, equipment rental, and insurance. Expenses will be monitored to ensure they don't continue to outpace revenues at the combined Water/Sewer Fund level.

Sewer revenues are trending above budget expectations by 6% and expenses are trending below budget by 12%.

Transfers for the sewer project will occur later in the year and may change the expense difference.

