

City of Stevenson

Q2 2021 Financial Report

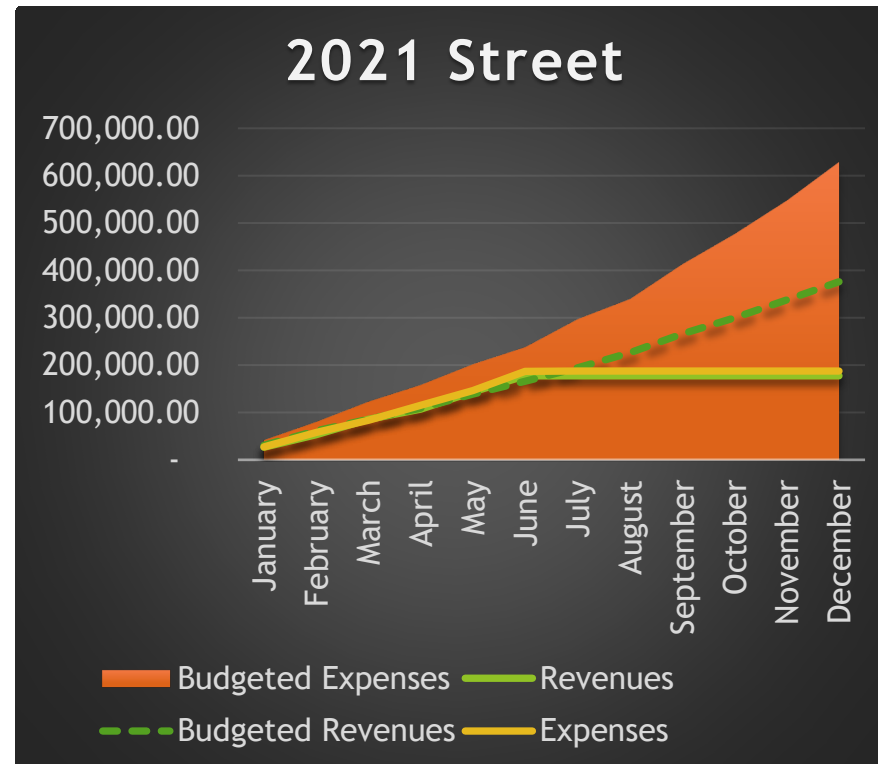
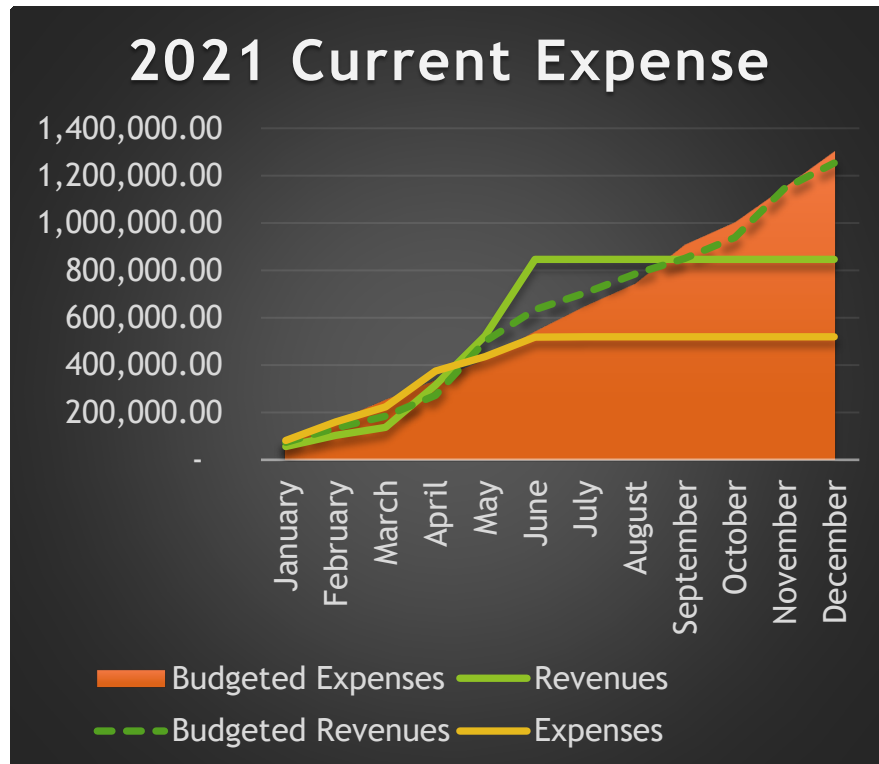
Sales and Property Tax Dependent Funds

Current Expense revenues are back up to what is expected. The large spike in June is due to the receipt of \$228k in ARPA funds.

Expenses are trending slightly less than budgeted. They will be monitored to ensure they remain on track.

Street revenues and expenses are trending the same. Revenues are in-line with budget while expenses are currently coming in under budget.

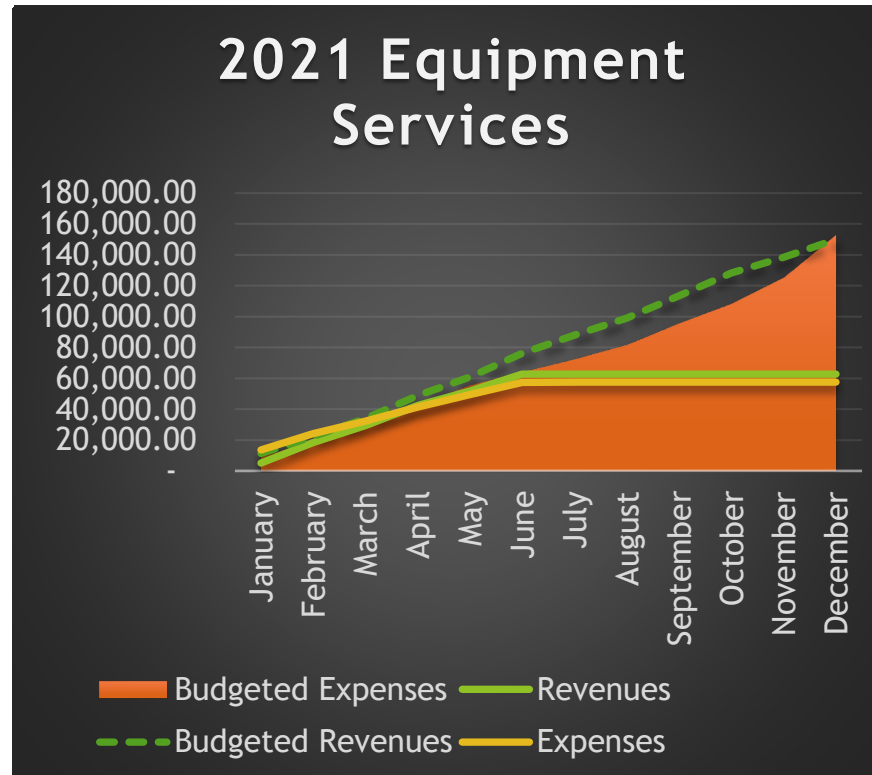
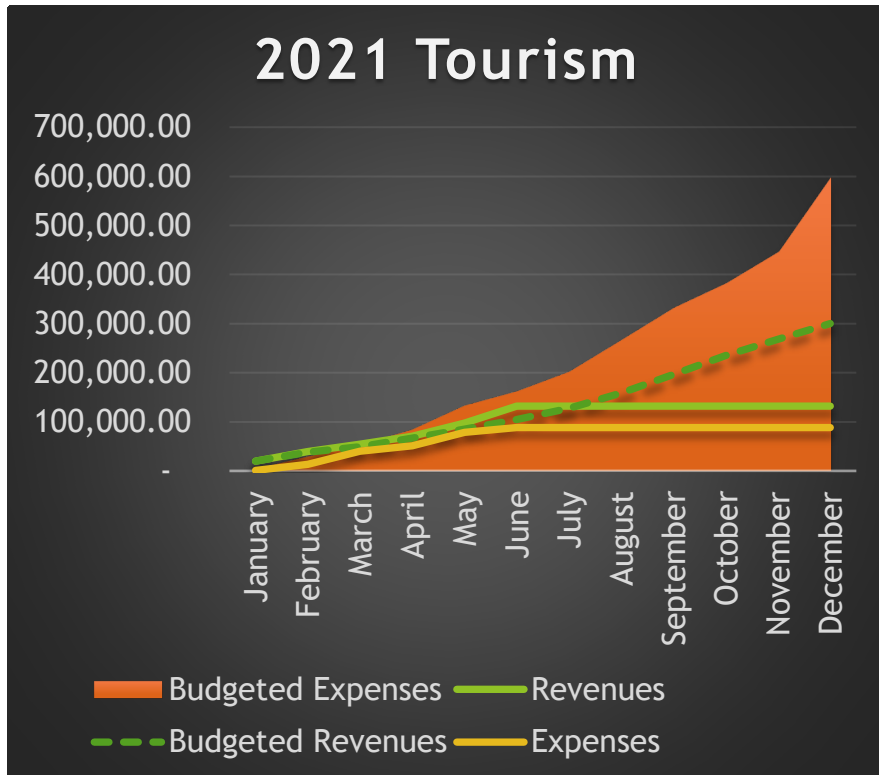
Most expenses will come in with the construction of the Rock Creek stormwater line anticipated to begin in September.



Restricted Revenue Funds

Tourism fund revenues are beginning to exceed budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are lower than expected and expenses are higher. The 1996 Brush Mower, purchased in 2014, is needing additional repairs. It is on the schedule to be replaced between 2026-2031 at a cost of \$35k (used). Staff will evaluate needs and feasibility of this timeline.



Proprietary Funds

Water revenues are trending above budget by 27% at the end of June.

Water expenses are 5% over budget trends at the end of June.

Expenses will continue to be monitored to ensure they don't outpace revenues.

Sewer revenues are trending slightly above budget expectations by 18%.

Expenses are trending below budget by 23%.

