

Form of Reimbursement Resolution

Resolution No. 2024-_____

Section 1. The City of Stevenson (the “Local Agency”) reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the “Reimbursement Obligation”).

Section 2. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for a replacement (in kind) sweeper truck, 5-10 cubic yard dump truck, loader, and replacement utility pickup truck.

Section 3. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from equipment services fund.

Section 4. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$500,000.

Adopted this 18th day of April, 2024.

Approved:
