

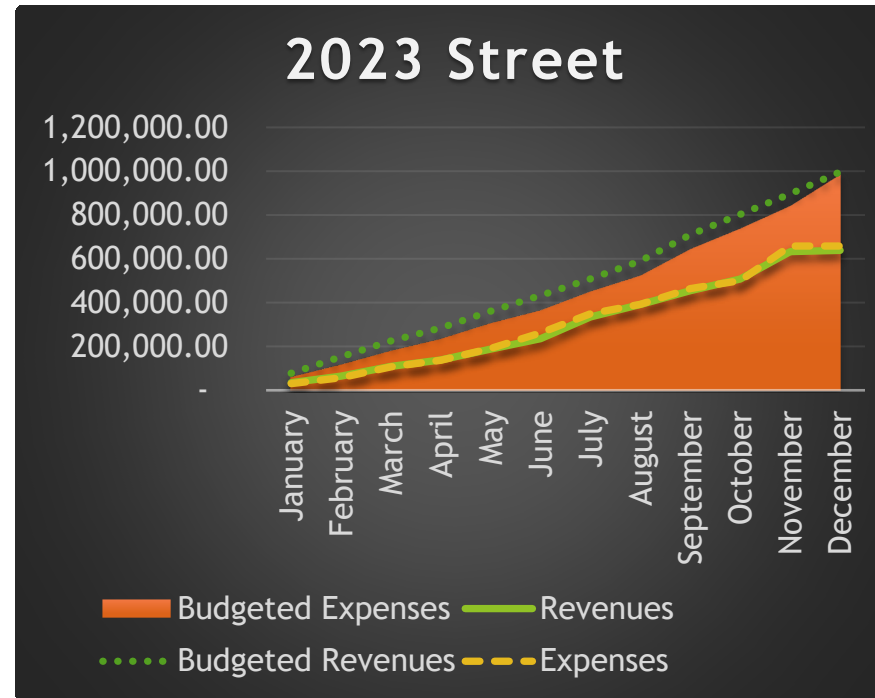
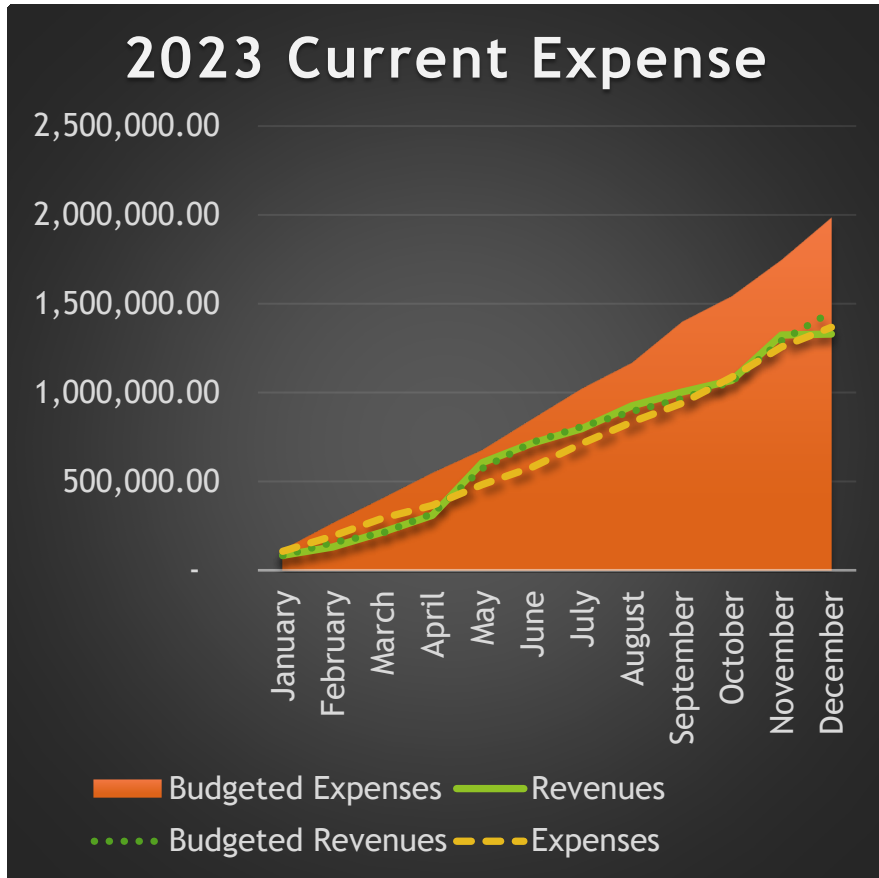
City of Stevenson

November 2023 Financial Report

Sales and Property Tax Dependent Funds

Current Expense revenues and expenses are trending in line with budget.

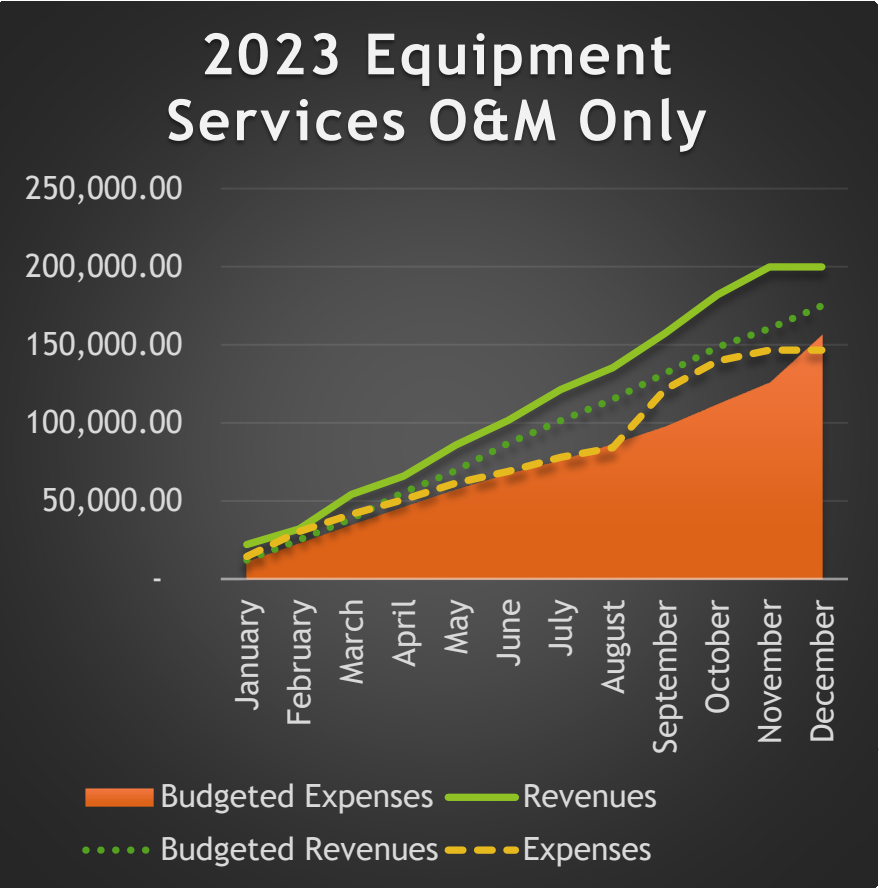
Street revenues and expenses are trending the same (revenue line is under the expenses line in the chart below) with both revenue and expenses currently coming in under budget. The large gap between budget and actual is due to TIB grant funded projects and the delay of paving Lakeview.



Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are trending above budget as well as expenses. Expenses remain under revenues. The budget changes proposed are to cover the increase in both revenues and expenses.



Proprietary Funds

Water revenues are trending above budget by 11% (\$86k) and expenses are currently 18% over (\$110k).

Increased expenses as outlined last quarter include increased consultant costs, admin labor, equipment rental, and insurance. Expenses will not outpace revenues at the combined Water/Sewer Fund level.

Sewer revenues are trending above budget expectations by 3% and expenses are trending below budget by 13%.

Transfers for the sewer project will occur later in December and in the 13th month and will change the expense difference between budget and actual.

