

From: Steve C. Morasch [mailto:stevem@landerholm.com]
Sent: Monday, July 09, 2018 4:43 PM
To: Ben Shumaker <ben@ci.stevenson.wa.us>
Cc: Ken Woodrich <ken@woodrich.com>; Jamie Howsley <jamie.howsley@jordanramis.com>
Subject: Chinidere Phase IV DA extension request

Ben,

I am writing on behalf of Cathy Sawyer regarding the Development Agreement for Phase IV of the Chinidere Mountain Estates Subdivision. http://ci.stevenson.wa.us/wp-content/files_mf/14715409868.aChinidereDevelopmentAgreementAmendment.pdf

This Development Agreement was amended in 2016 to make a few changes and extend the deadlines. Cathy had aggressively marketed the property for the past two years using two different brokers (Terry Wollam at ReMax and David Bennett at Windermere in Stevenson), but they have had not a single offer on the property, apparently because the market for undeveloped lots in Stevenson is already saturated with final platted lots and these preliminarily platted 8 lots still have some hefty development costs before they could be final platted.

Therefore, Cathy has asked me to initiate the process to request an additional extension of the Development Agreement time periods to undertake the final platting of Phase IV. Ideally, she would like to extend for another five years, so she doesn't have to come back every couple of years with a similar request. Please let me know your thoughts and what the process is to initiate such a request in Stevenson.

Thanks,

Steve

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