

# City of Stevenson

Q1 2021 Financial Report

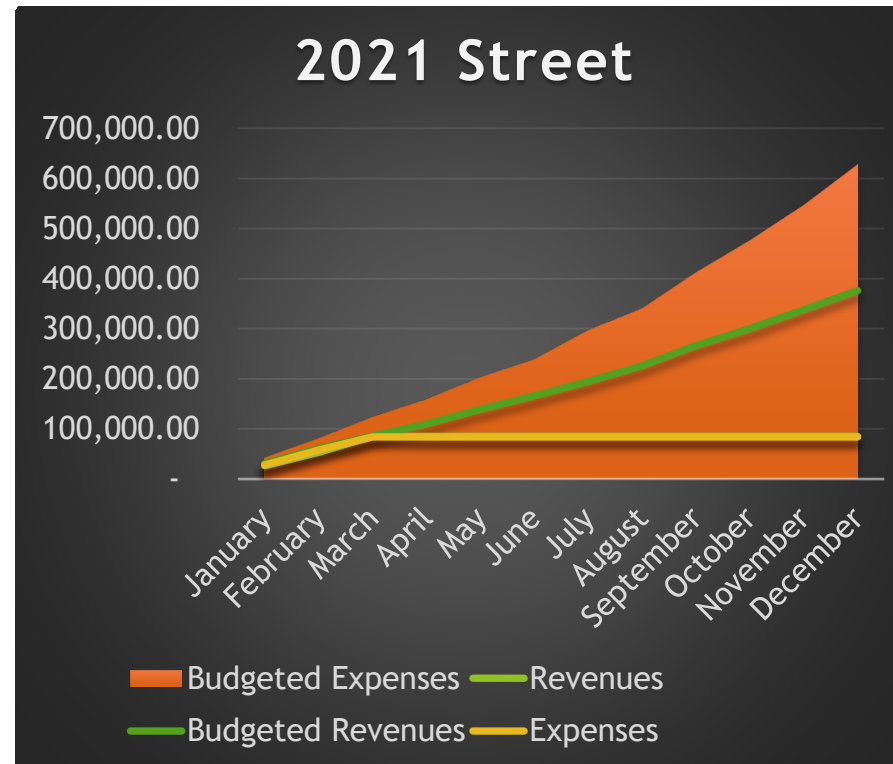
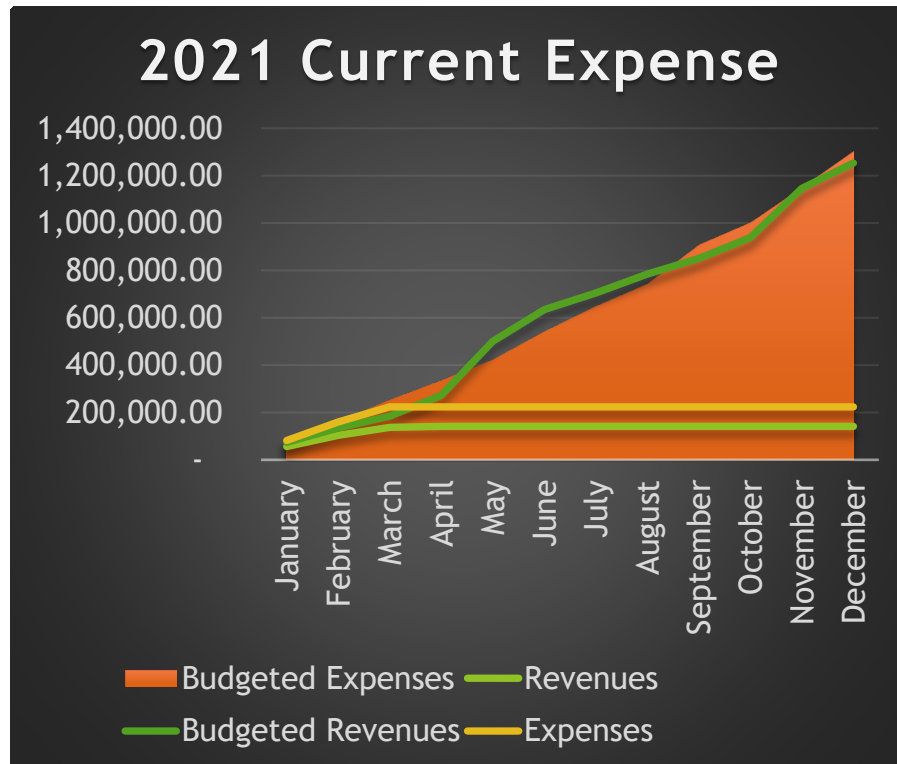
# Sales and Property Tax Dependent Funds

Current Expense revenues are not coming in as expected, which is a result of the continued COVID-19 restrictions.

Expenses are trending slightly less than budgeted. They will be monitored to ensure they keep pace with the reduced revenues.

Street revenues and expenses are trending the same. Revenues are in-line with budget while expenses are currently coming in under budget.

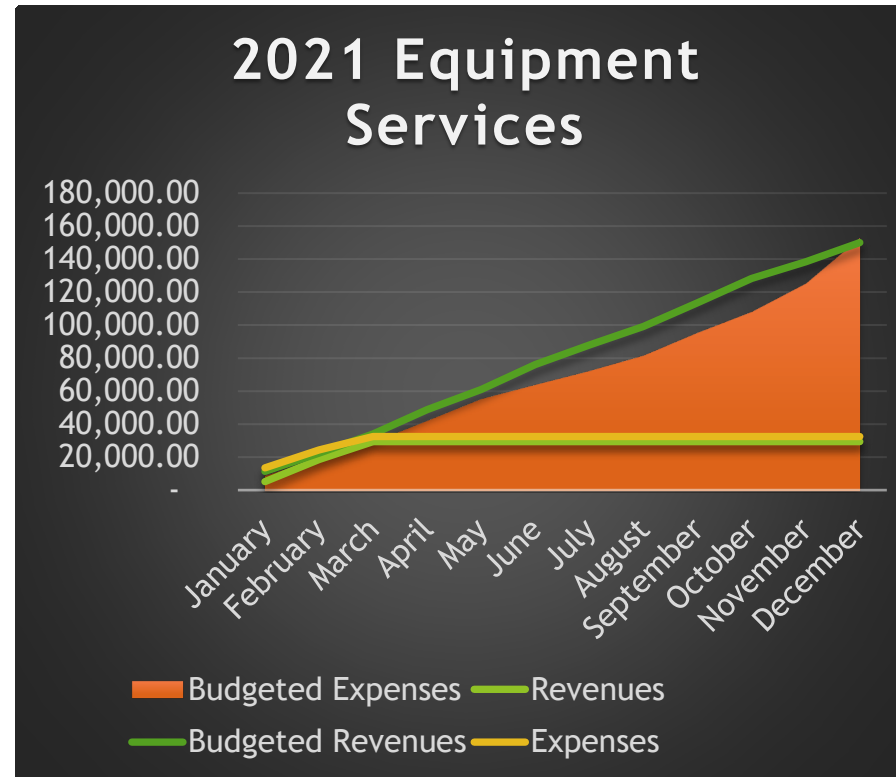
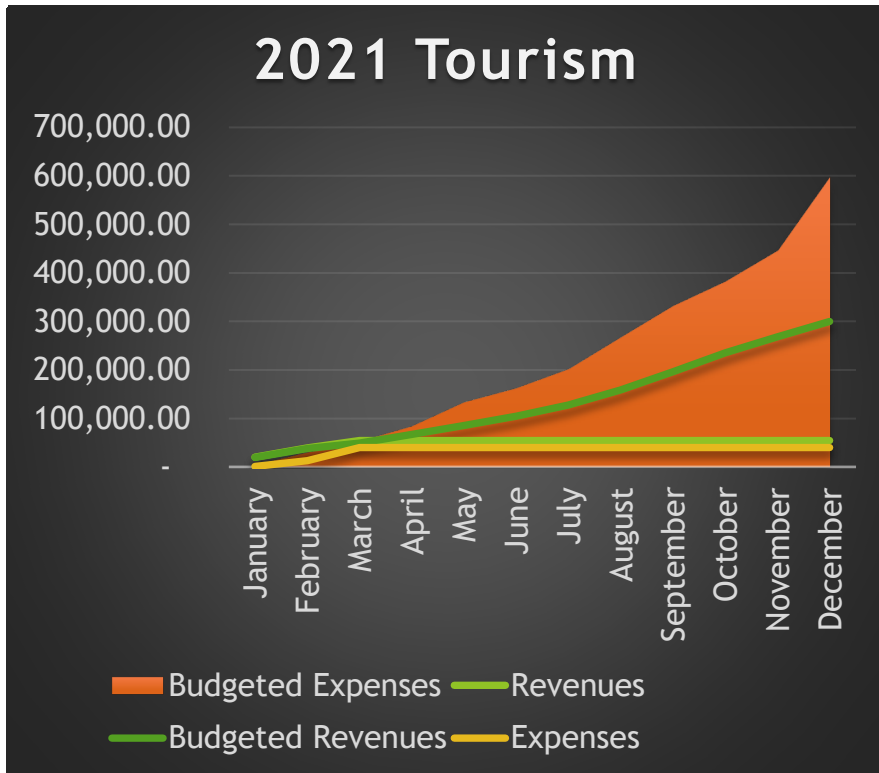
Most expenses will come in with the construction of the Rock Creek stormwater line over the summer.



# Restricted Revenue Funds

Tourism fund revenues are in line with budget and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are lower than expected and expenses are higher. The 1996 Brush Mower, purchased in 2014, is needing additional repairs. It is on the schedule to be replaced between 2026-2031 at a cost of \$35k (used). Staff will evaluate needs and feasibility of this timeline.



# Proprietary Funds

Water revenues are trending above budget by 20% at the end of March.

Water expenses are 10% over budget trends at the end of March.

Expenses will continue to be monitored to ensure they don't outpace revenues.

Sewer revenues are trending slightly above budget expectations by 19%.

Expenses are trending below budget by 22%.

