

**CITY OF STEVENSON, WASHINGTON
ORDINANCE NO. 2018-1129**

**AN ORDINANCE FIXING THE AMOUNT TO BE RAISED BY
AD VALOREM TAXES AND LEVIED FOR FISCAL YEAR 2019**

WHEREAS, the City Council has given proper notice of a public hearing to be held Thursday, November 15, 2018, to consider the City's Budget for fiscal year 2019,

WHEREAS, the provisions of RCW 35A.33.135, RCW 84.55.010, and WAC 458-19-005 require the City of Stevenson's legislative body to consider the City's total anticipated financial requirements for the ensuing fiscal year and determine and fix by ordinance the amount to be raised by Ad Valorem taxes,

WHEREAS, the Washington State legislature determined that upon the finding of substantial need, the City may increase property taxes by no more than 1% of the amount of regular property taxes lawfully levied for the highest of the past three most recent years, plus any increases due to new construction, annexation, and increases in the assessed value of state-assessed property,

WHEREAS, the City Council has determined that the City needs an estimated one percent (1%) increase in regular property tax revenue over the current year in addition to the increases resulting from new construction, annexation, and any increase in the value of state assessed utilities, and is reserving its rights to all remaining reserves based on any remaining banked capacity.

WHEREAS, the estimated amount to be raised by Ad Valorem taxes to be levied by the City of Stevenson is \$457,214.82 which is a percentage increase of 1% over the preceding year (an absolute increase of \$4,526.88) plus the increases due to new construction, annexation, and increases in the amount of State Assessments (if any). Resolution 2018-324 specifically states the dollar increase and percentage change in the levy from the previous year as prescribed by RCW 84.55.120.

NOW, THEREFORE, the City Council of the City of Stevenson do ordain that the Clerk of the City of Stevenson is directed to certify to the Board of County Commissioners of Skamania County, pursuant to the provisions of RCW 84.52.020, that the amount of property taxes to be levied by the City of Stevenson for the fiscal year 2019 is \$457,214.82, plus the increases due to new construction, annexation, and increases in the amount of State Assessments (if any).

Passed by the City Council this 15th day of November 2018.

Scott Anderson, Mayor

ATTEST:

APPROVED AS TO FORM:

Leana Kinley, City Clerk

Kenneth B Woodrich, PC
City Attorney