CITY OF STEVENSON, WASHINGTON RESOLUTION NO. 2024-445

A RESOLUTION AUTHORIZING AN INCREASE IN PROPERTY TAXES FOR FISCAL YEAR 2025

WHEREAS, the City of Stevenson has given proper notice of a public hearing held Thursday, November 21, 2024 to consider the City's General Fund budget for the 2025 fiscal year pursuant to RCW 84.55; and

WHEREAS, the City of Stevenson, after said public hearing, and after duly considering all relevant evidence and testimony presented, has determined that the City of Stevenson requires an increase in property tax revenue from the previous year, in addition to any increase resulting from the addition of new construction and improvements to property, any increases in the value of state assessed property, and any increases resulting from the addition of newly annexed parcels, for meeting the expected expenses and obligations for the provision of ongoing services;

NOW, THEREFORE, the City Council of the City of Stevenson hereby resolves that an increase in the regular property tax levy is authorized for the 2025 levy for a levy amount of **<u>\$580,882.16</u>** which is a <u>1%</u> increase from the 2024 levy or an absolute increase of <u>**\$5,630.67**</u>, plus the value of new construction as provided by RCW 84.55.010 of <u>**\$12,184.91**</u>, newly annexed parcels as provided by RCW 84.55.030 (if any, amount TBD), and the increase in State assessments of <u>**\$0**</u>.

Passed by the City Council of the City of Stevenson this 21st day of November 2024.

Scott Anderson, Mayor

ATTEST:

APPROVED AS TO FORM:

Anders Sorestad, City Clerk

Robert C. Muth City Attorney