

City of Stevenson

Q3 2021 Financial Report

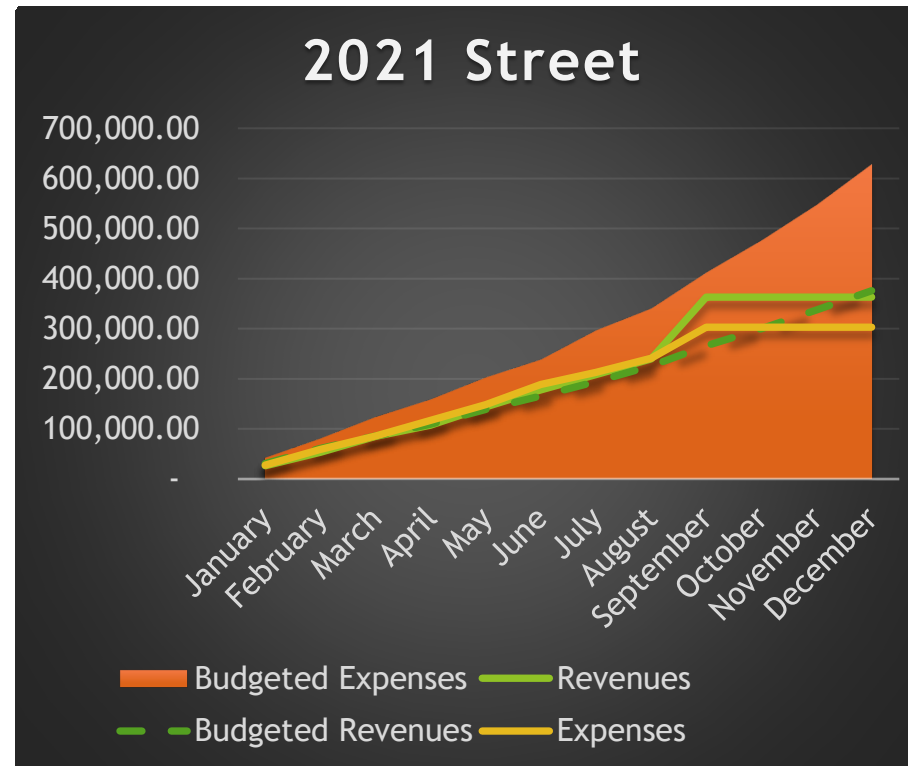
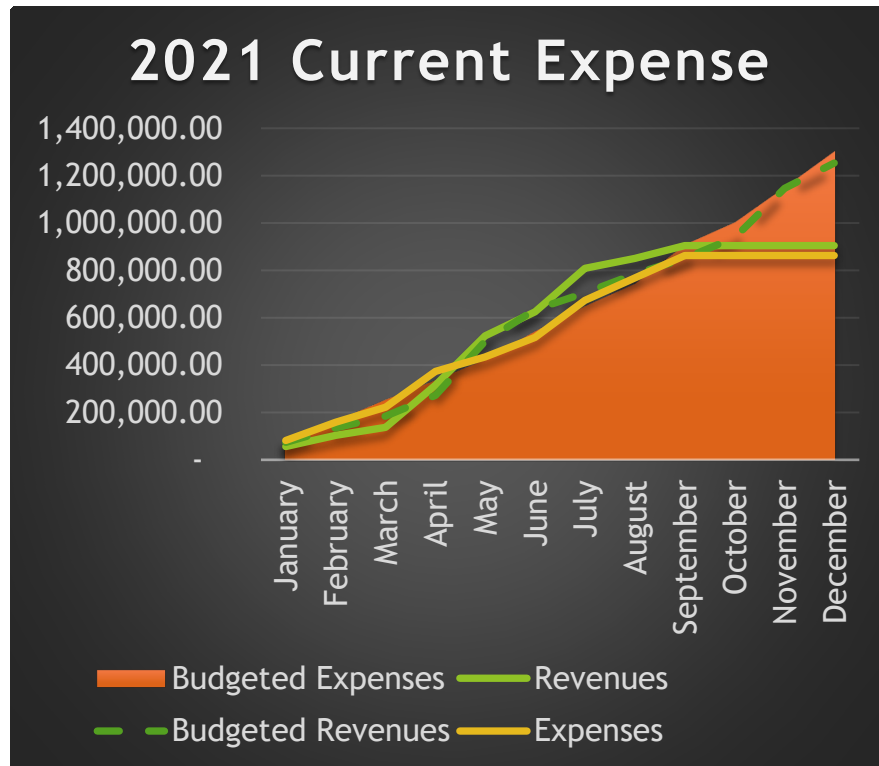
Sales and Property Tax Dependent Funds

Current Expense revenues are trending above budget. The chart below has the ARPA funds removed from revenue as it skews the report.

Expenses are trending slightly less than budgeted. They will continue to be monitored to ensure they remain on track.

Street revenues and expenses are trending the same with expenses currently coming in under budget. The spike is due to additional grant funds from closing out the Russell Avenue project.

Most expenses will come in with the construction of the Rock Creek stormwater line, which has been pushed out to 2022.

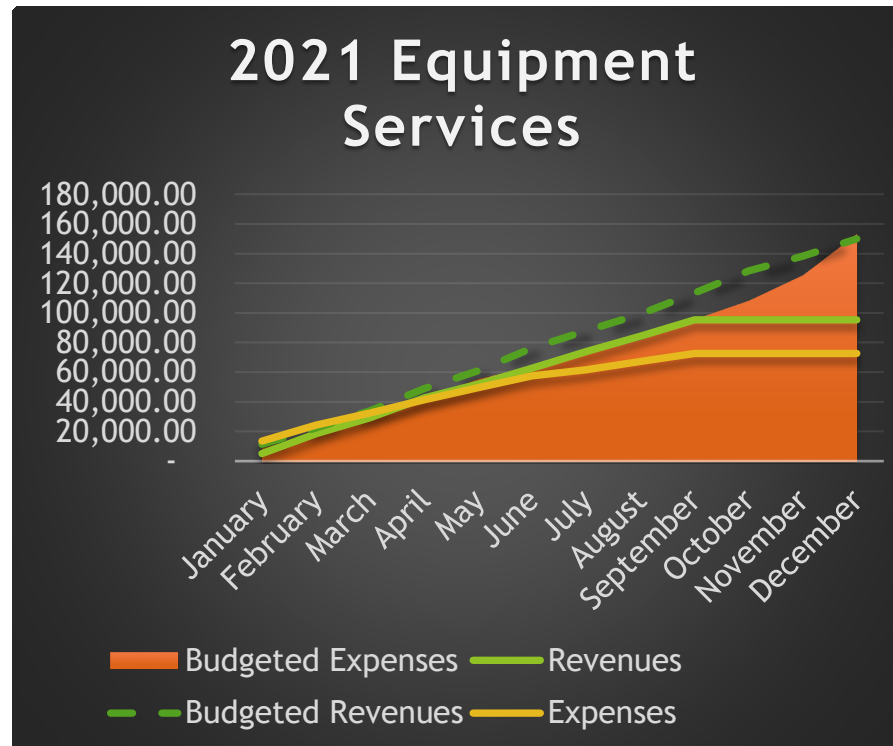
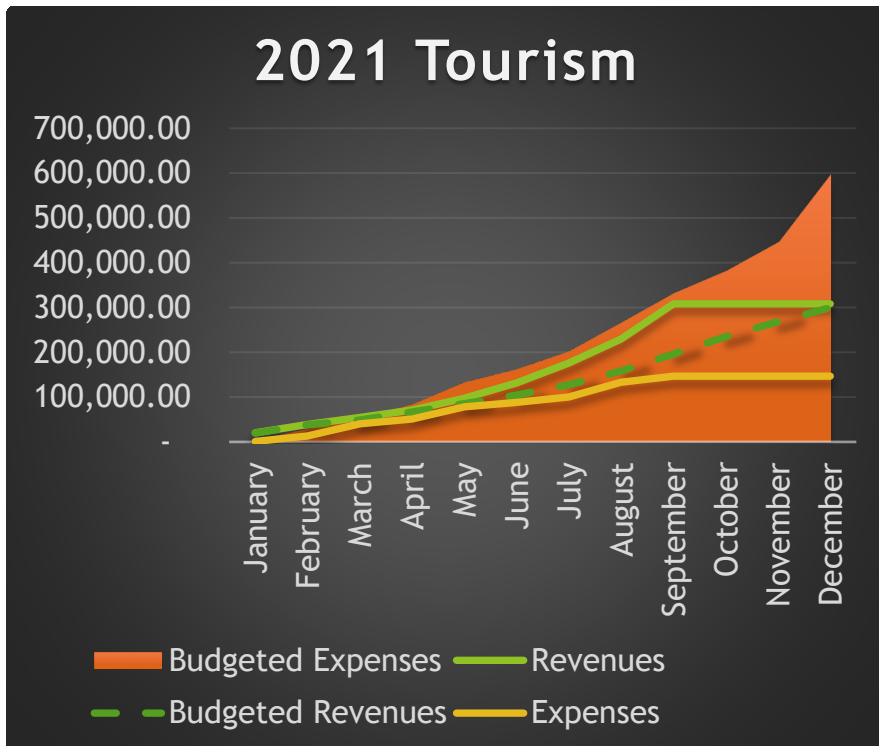


Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues and expenses are lower than expected.

The hourly rate will be evaluated and increased as necessary to ensure the fund can support itself. The rate has not changed in some time even though costs have increased, due in part to delayed purchases of replacement vehicles



Proprietary Funds

Water revenues are trending above budget by 22% and expenses are 3% over at the end of September.

This can be partially attributed to the hot dry weather this past summer. Expenses will continue to be monitored to ensure they don't outpace revenues.

Sewer revenues are trending slightly above budget expectations by 15%.

Expenses are trending below budget by 25%. We are scheduling sewer lining along School Street, which will cost \$60-80k, and will close some of the gap.

