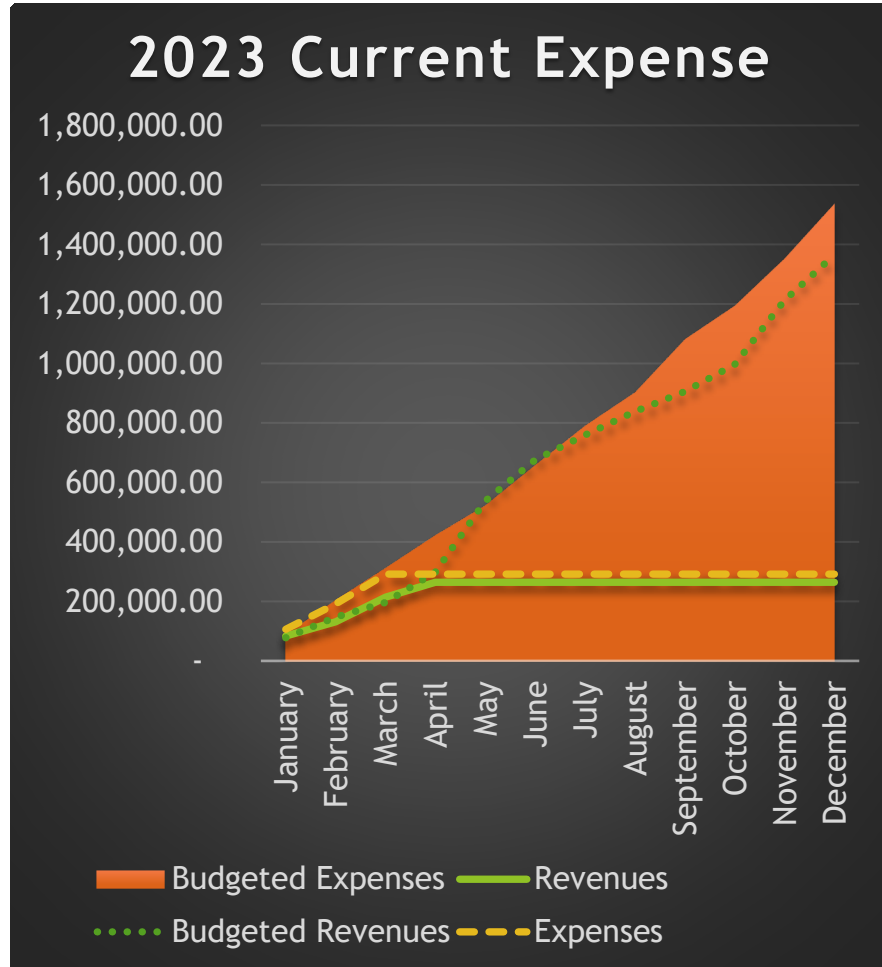


City of Stevenson

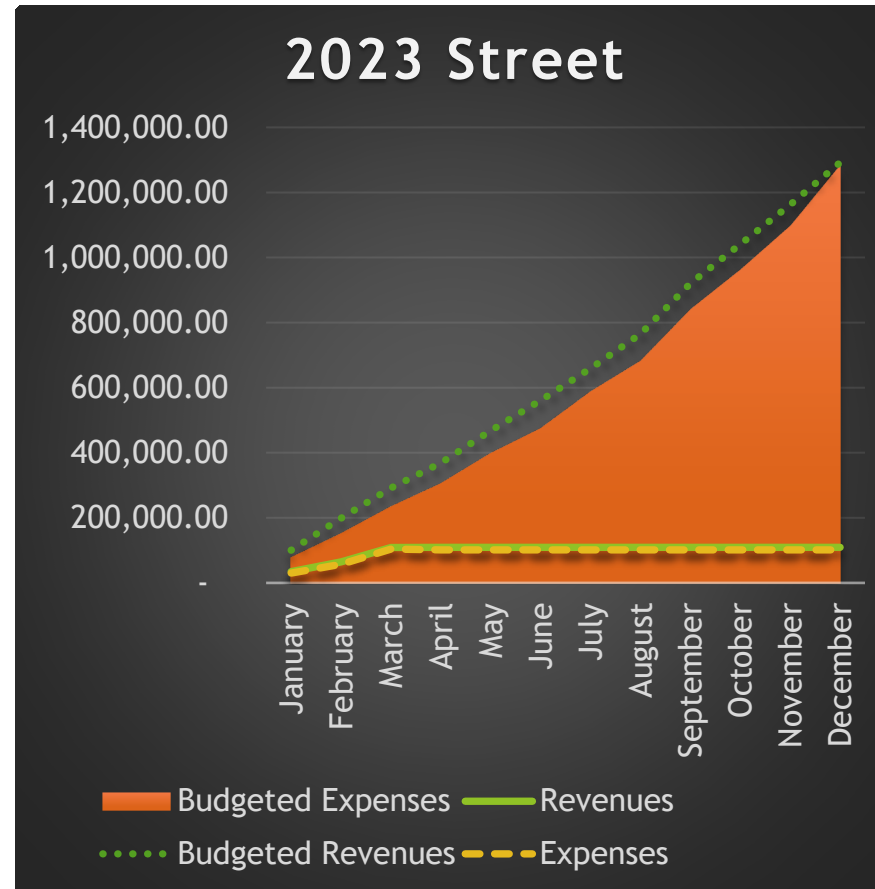
Q1 2023 Financial Report

Sales and Property Tax Dependent Funds

Current Expense revenues and expenses are trending in line with budget.



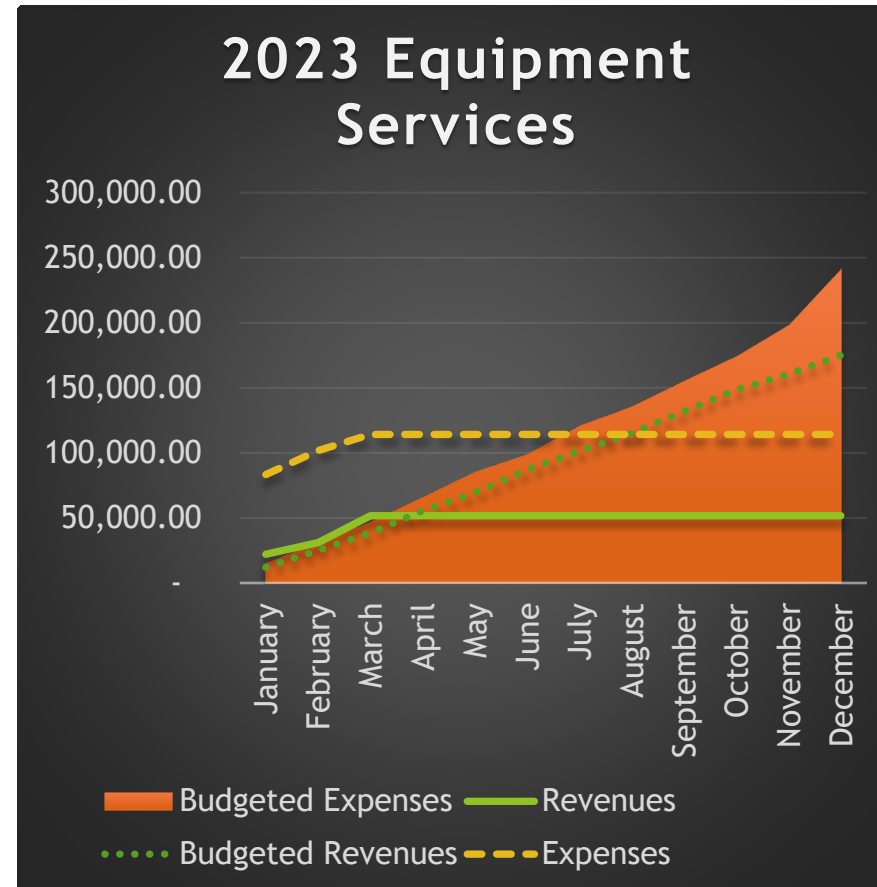
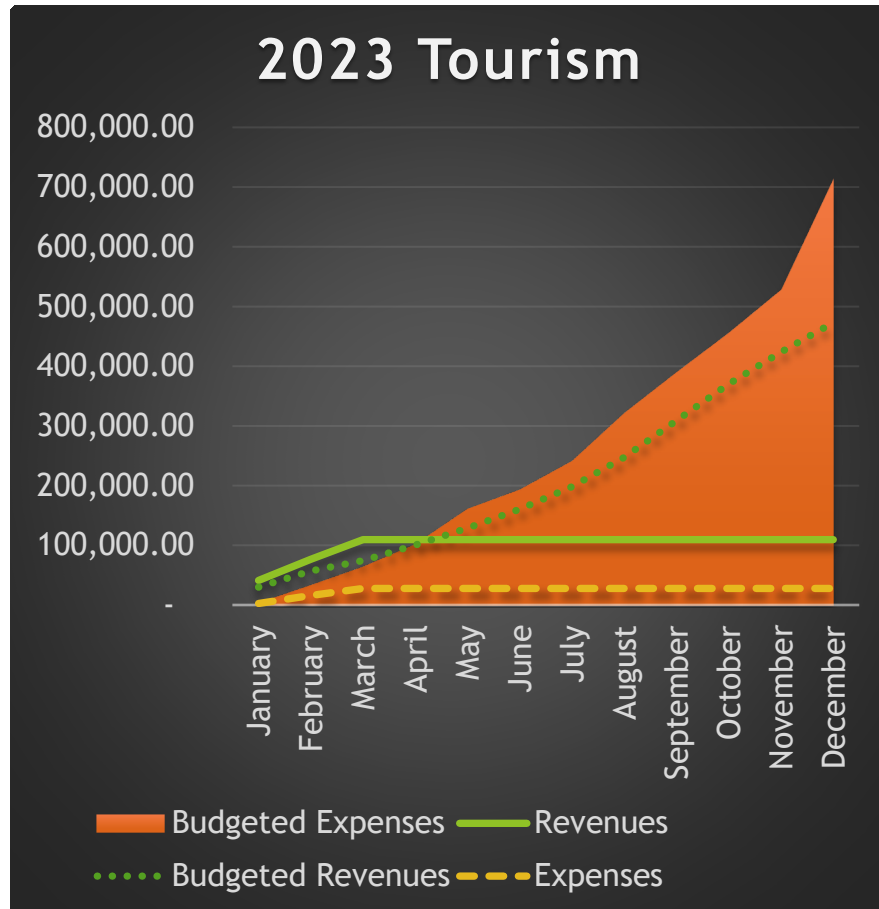
Street revenues and expenses are trending the same (revenue line is under the expenses line in the chart below) with both revenue and expenses currently coming in under budget.



Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are trending as expected. The jump in expenses is due to the purchase of a vehicle in January and are expected to level off throughout the year.



Proprietary Funds

Water revenues are trending above budget by 10% and expenses are currently 40% over (\$61k).

The expenses are attributed to increased consultant costs (\$20k), admin (\$15k), equipment rental (\$5k), insurance (\$2k). Expenses will be monitored to ensure they don't continue to outpace revenues.

Sewer revenues are trending above budget expectations by 5% and expenses are trending below budget by 2%.

