

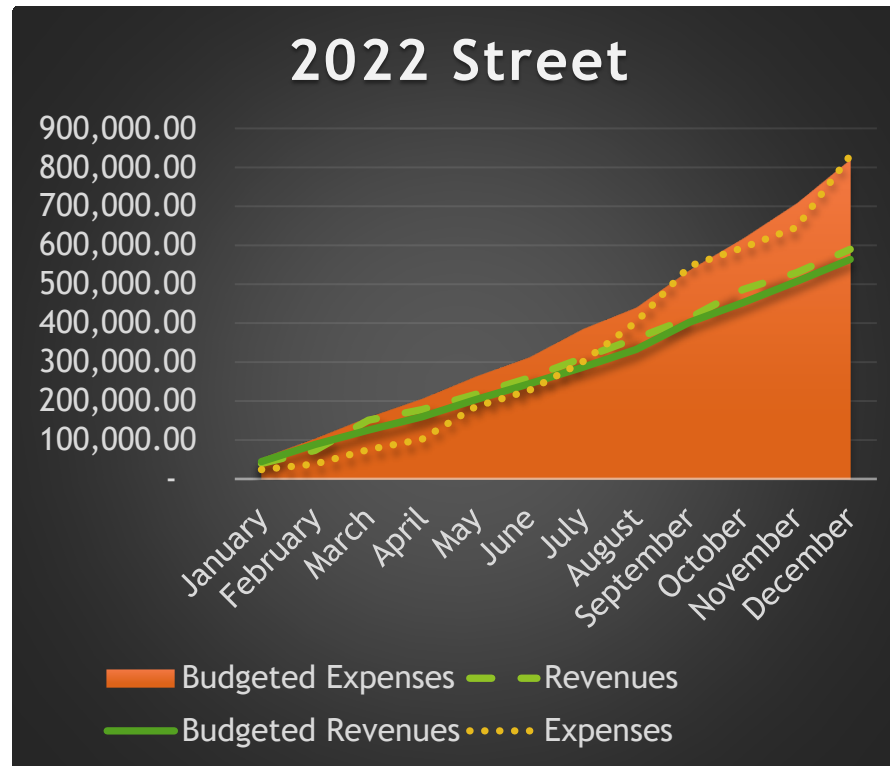
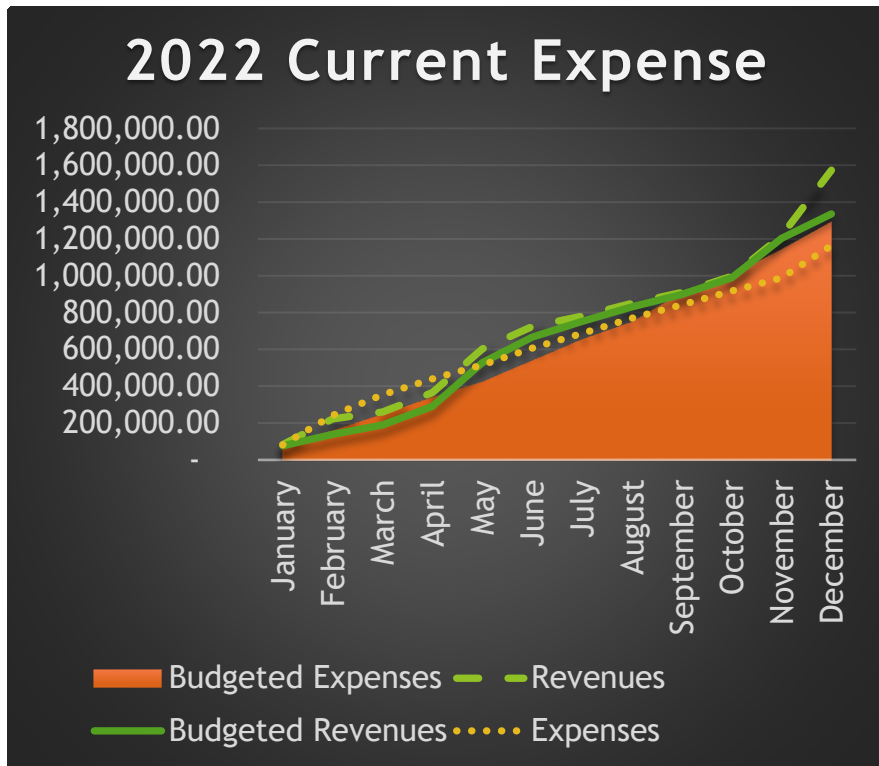
City of Stevenson

Q4 2022 Financial Report

Sales and Property Tax Dependent Funds

Current Expense revenues ended above budget (10% or \$237,804), and expenses were slightly below budget (9% or \$129,656). The difference of \$366,500 is reflected in the revised ending cash balance.

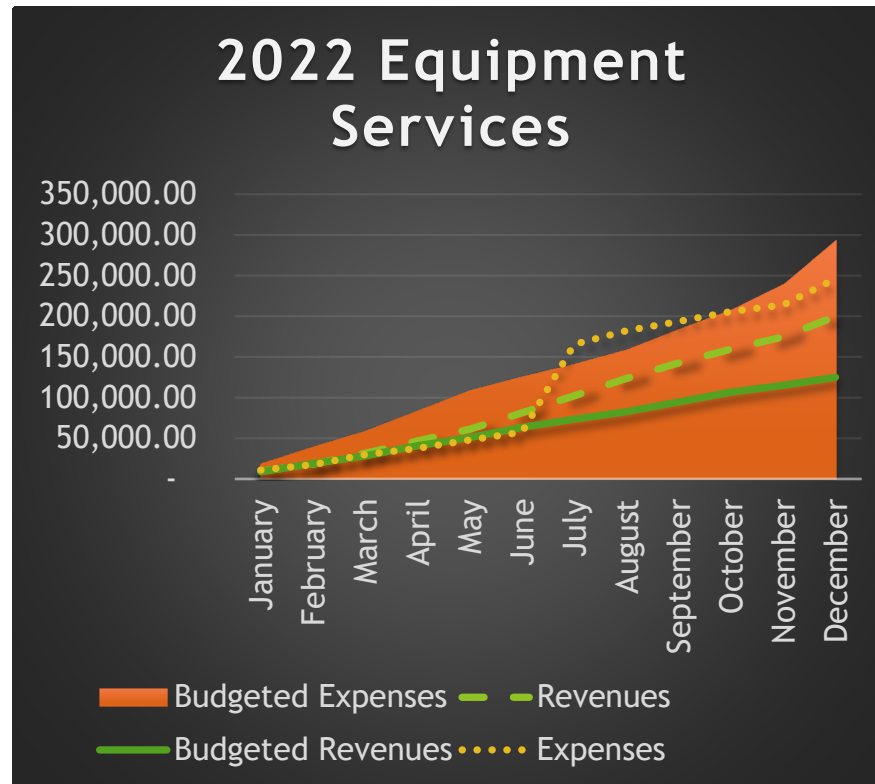
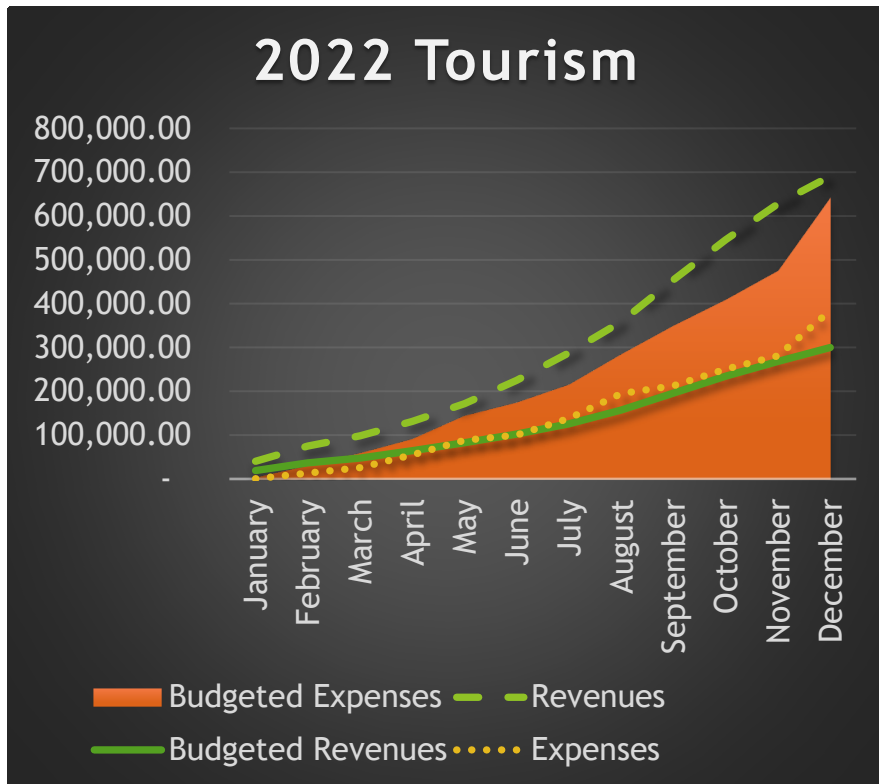
Street revenues ended over budget (3% or \$25,893). The final winter storm kicked the expenses over budget by \$11,842 (1%). The end result is an ending cash balance \$14,052 over expectations.



Restricted Revenue Funds

Tourism fund revenues exceeded budget expectations (21% or \$261,087) and expenses were below budget (40% or \$257,511). The overall difference is a \$518,598 increase to ending cash over budget. The largest project budgeted and not spent, the Park Plaza, will be rolled over into 2023.

Equipment Services revenues came in above expectations (23% or \$74,774) after the rate change in April and the sale of surplussed assets. Expenses also came in under budget (16% or \$47,179), with the spike attributed to the purchase of a brush mower and trailer. The overall increase to the ending cash was \$121,953.



Proprietary Funds

Water revenues ended 29% (\$198,466) above budget and operation expenses were 6% (\$46,388) below budget. The difference of \$244,854 will go toward the increase in project costs for future infrastructure improvements.

Sewer revenues were above budget expectations by 21% (\$218,056) and operations expenses were below budget by 3% (\$24,404). The difference of \$242,459 will go towards the current capital projects in place.

