

The background features abstract, overlapping green geometric shapes, primarily triangles and polygons, in various shades of green, creating a modern and dynamic visual effect.

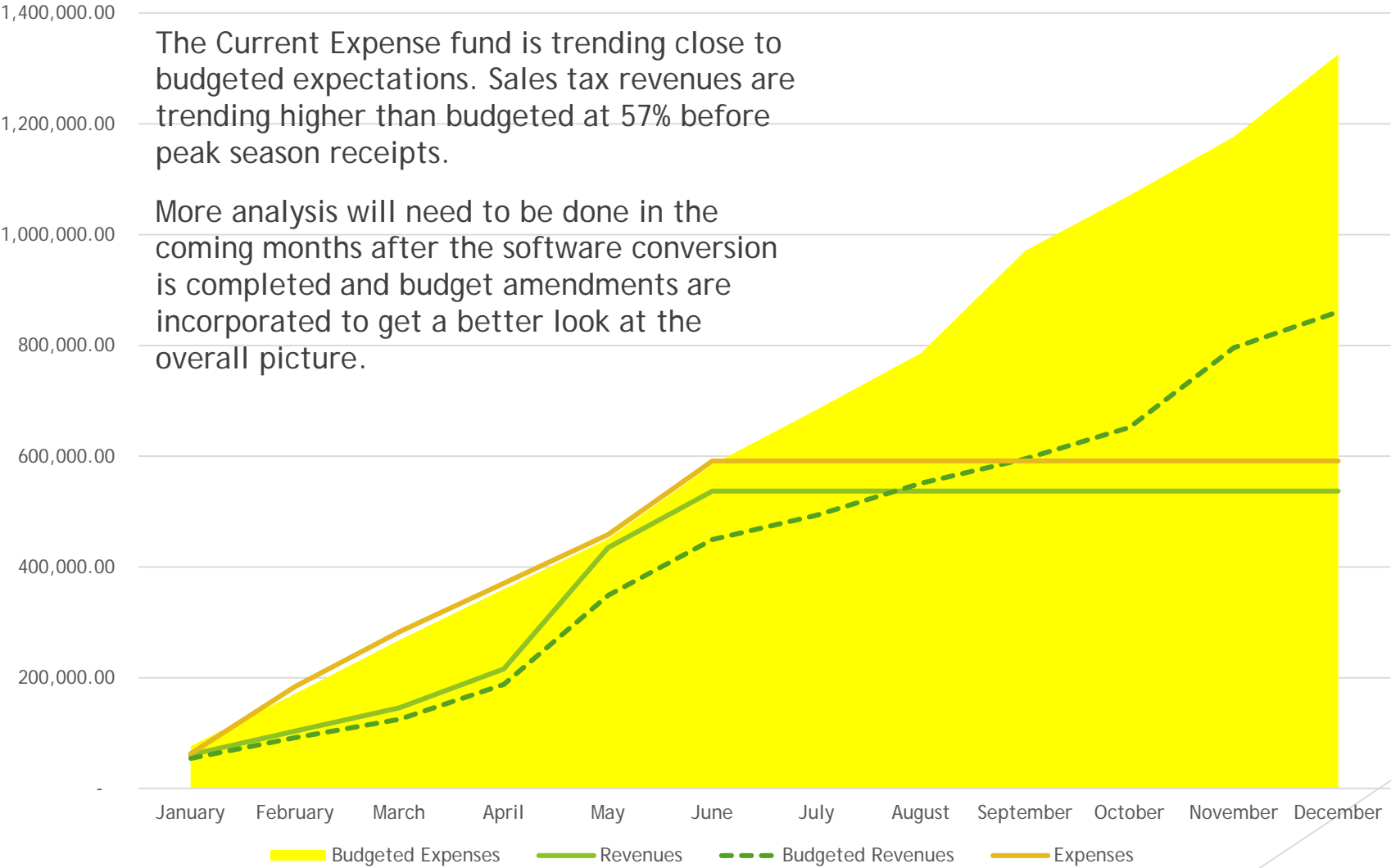
City of Stevenson

Q2 2019 Financial Report

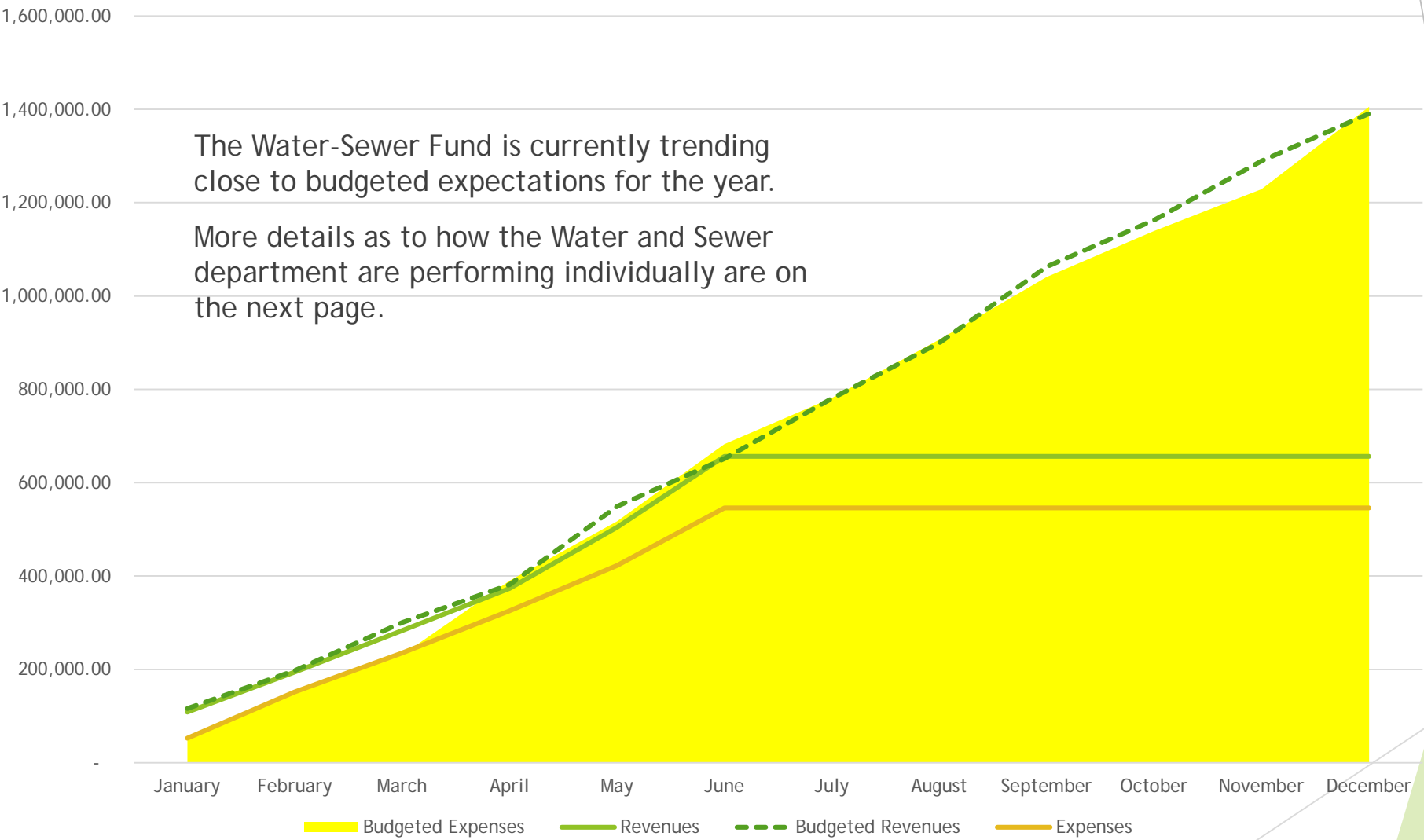
Capital Projects Update

- ▶ General Fund :
 - ▶ Downtown Plan: Contract exceeded budget by \$19,615. Project still on track.
 - ▶ IT Upgrades: \$15k budgeted for phone system, firewall & server. Phone system came in under \$2k.
 - ▶ Office Furniture: \$3k budgeted. One desk replaced for no cost. Three more remain to be replaced.
 - ▶ Fire Department Gear: \$36k budgeted. None purchased to date
 - ▶ Command Vehicle: \$96k 2018 budget not rolled over. Final project cost est. \$80k, all grant
 - ▶ Buildable Lands Inventory: \$30k budgeted. Costs expected to be lower by \$4k than budgeted.
 - ▶ Financial Software: Not initially budgeted in 2019, planned for 2020. \$14,401.75
 - ▶ Fire Hall: \$42k budgeted for remaining contract, \$35k spent
- ▶ Streets:
 - ▶ Kanaka Bridge Rebuild: \$20k budgeted, project not started
 - ▶ Russell Avenue Reconstruction: \$811,600 budgeted. Over \$94k in consultant costs spent to date.
- ▶ Water/Sewer:
 - ▶ Russell Ave Waterline Replacement: \$50k budgeted, pushed out to 2020.
 - ▶ Financial Software: \$5,612.50
 - ▶ Smart Water Meter Installation: Not budgeted, waiting for financing. \$642k with \$314k in grants.
 - ▶ Wastewater Interim Measures: \$60k will be moved from design engineering budget
 - ▶ Wastewater System Design: \$1,985k budgeted. Initial contract drastically reduced for increased phases.
- ▶ Equipment Services:
 - ▶ Replacement Vehicle: \$40k budgeted and needed to replace aging fleet.
- ▶ Tourism Funds:
 - ▶ Waterfront Park Amenities & Enhancements: \$185,867 budgeted
 - ▶ Courthouse Park Plaza: \$103,400 budgeted

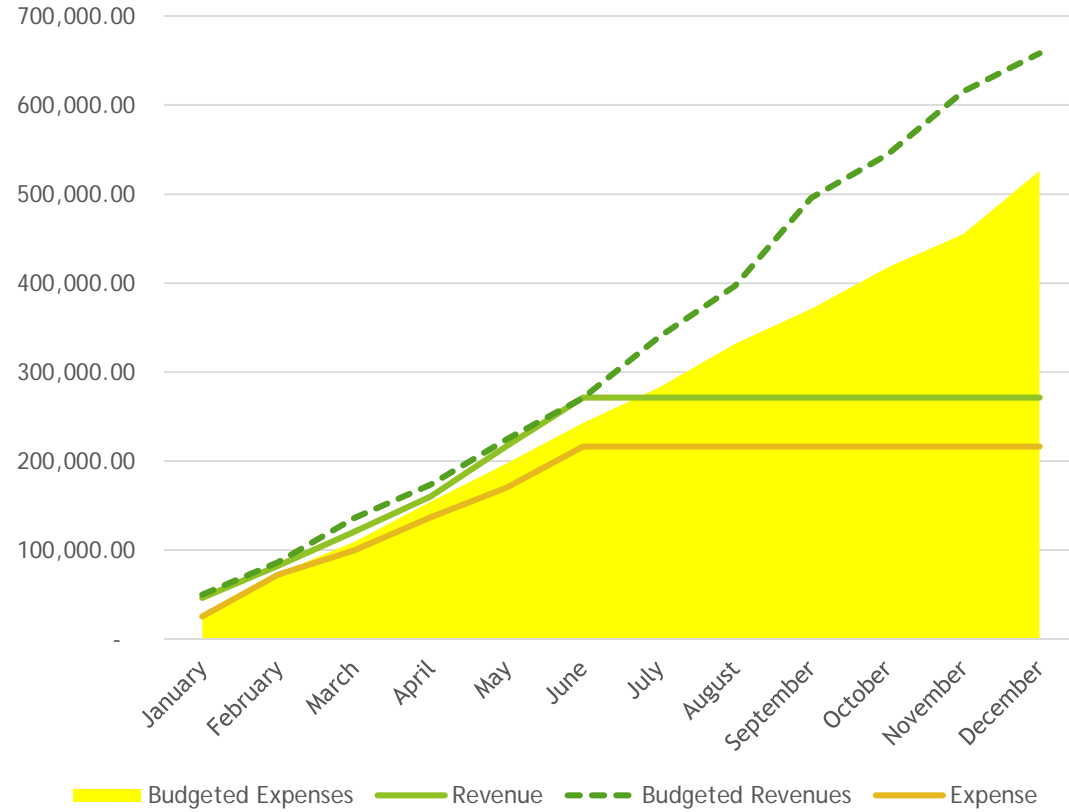
2019 Current Expense



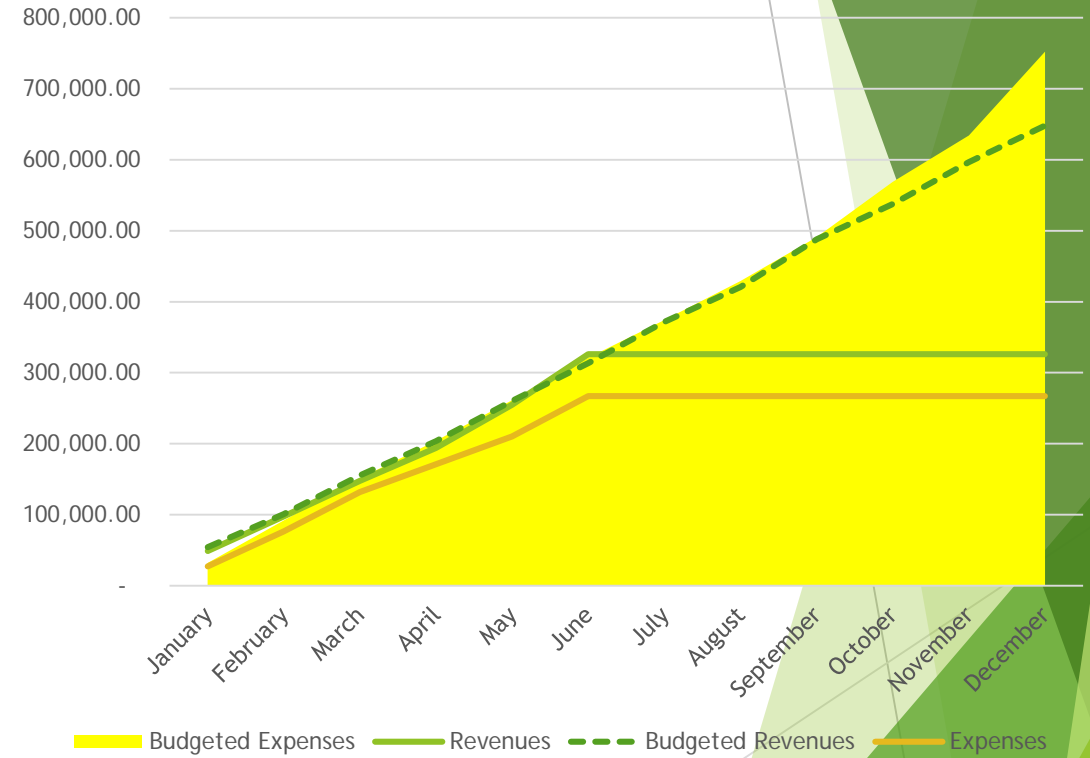
2018 Water-Sewer



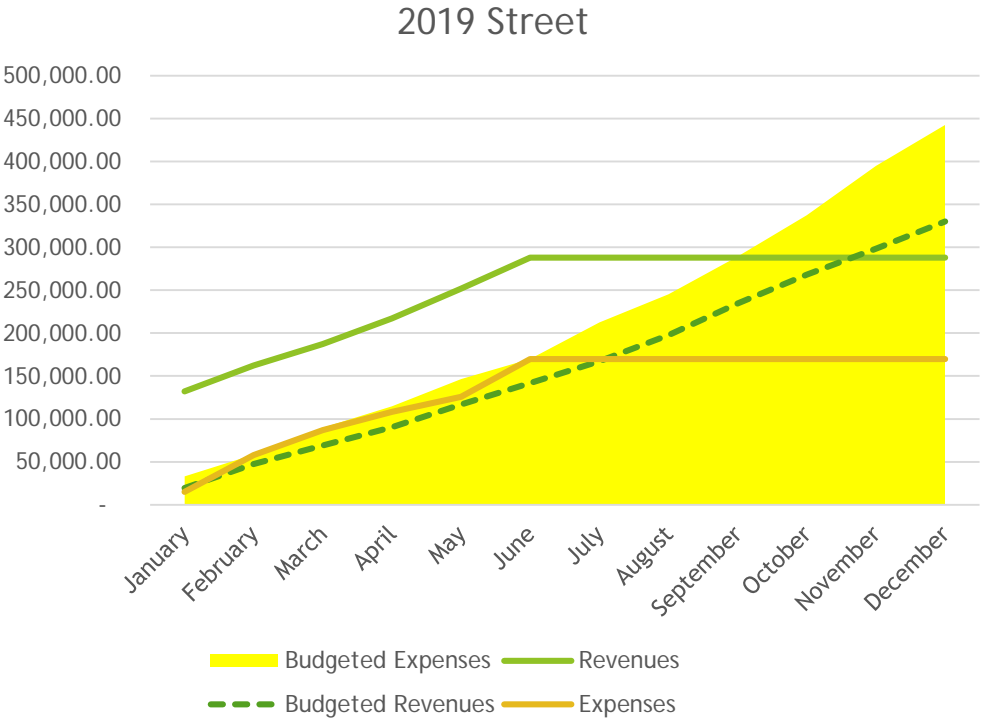
2019 Water



2019 Wastewater



The Street Fund is trending over budget for revenues due to the streetlight replacement project reimbursement. Expenditures are trending at budget and doing well given the impact from the February winter storms.



The Tourism Fund is trending lower than expected for expenses, with most projects being paid in Q4. Revenues continue to come in higher than expected, which will help increase the ending balance for future projects.

