

Table 6. Six-Year Capital Improvements

Six-Year Sewer Capital Improvements	2019	2020	2021	2022	2023	2024
2019 City Budget						
2019 Sewer Capital Budget	25,000					
Funding Group 1						
Wastewater Treatment Plant Improvements	521,000	521,000				
Rock Creek Pump Station	61,000	61,000				
Fairgrounds Pump Station – Phase 1	6,000	6,000				
Funding Group 2						
Wastewater Treatment Plant Improvements – Phase 1			2,121,000	7,776,000		
Rock Creek Pump Station			249,000	913,000		
Fairgrounds Pump Station – Phase 1			23,000	84,000		
Funding Group 3						
Cascade Pump Station – Phase 1				4,000	35,000	
Cascade Avenue Sewer – Phase 1				44,000	413,000	
Kanaka Pump Station – Phase 1				73,000	697,000	
Cascade Interceptor - Rock Cr PS to MH CI-4				67,000	641,000	
Total CIP by Year (\$2019)	613,000	588,000	2,393,000	8,961,000	1,786,000	—
Total CIP by Year (Escalated @ 4%/year)	613,000	612,000	2,588,000	10,080,000	2,089,000	—
Total Six-Year CIP (Escalated)	15,982,000					

Note: This table replaces Table 10-5 from the 2017 GSP.

The CIP funding sources are shown in Table 7. In order to be conservative, the loan amounts are shown as if no grants are received. Any grants received would reduce the amount to be borrowed. The total six-year CIP funding sources equal \$15,982,000 for the period 2019-24.

Table 7. Six-Year CIP Funding Sources - Without Grants

CIP Funding Source	2019	2020	2021	2022	2023	2024
Sewer Budget	25,000					
Ecology Loan 1 - WWTP Design	588,000	612,000				
Ecology Loan 2 - WWTP Construction			2,588,000	9,869,000		
Ecology Loan 3- Pump Stations, Cascade Avenue				211,000	2,089,000	
Total CIP Funding Sources by Year	613,000	612,000	2,588,000	10,080,000	2,089,000	—
Total CIP Six-Year Funding Sources	15,982,000					

Note: This table replaces Table 10-6 from the 2017 GSP.

New annual debt payments were estimated without grants and with \$3 million in grants, as shown in Table 8. The annual debt service for three new loans to complete the recommended six-year CIP is estimated to be \$1,032,600 without grants. With \$3 million in grants, the annual debt service would be reduced to \$840,100, for an annual savings of \$192,500. The City continues to pursue potential grants.