

City of Stevenson

Q2 2022 Financial Report

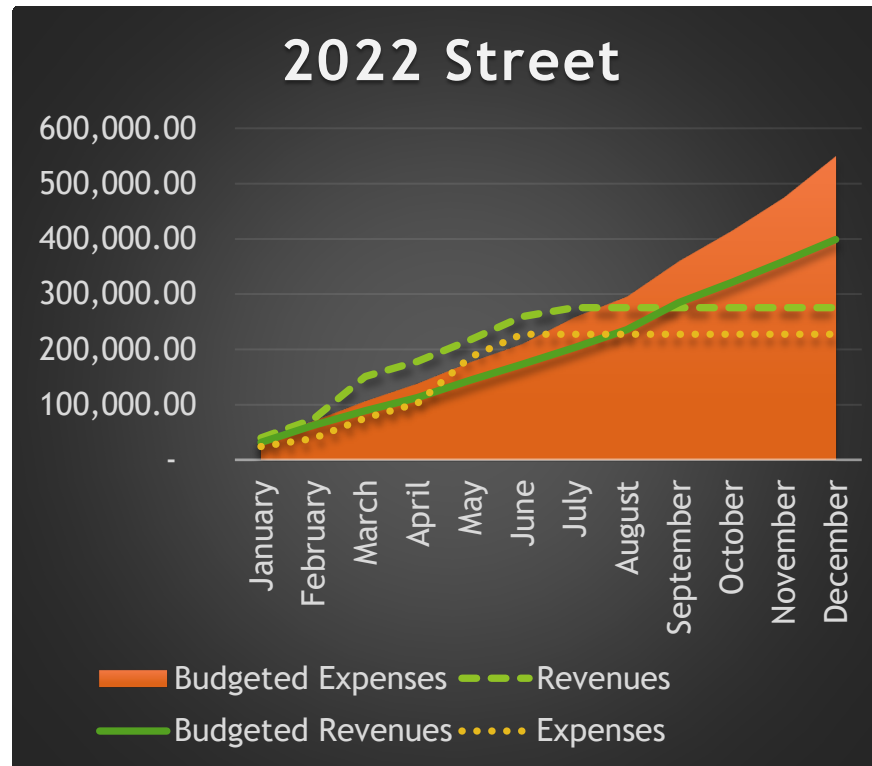
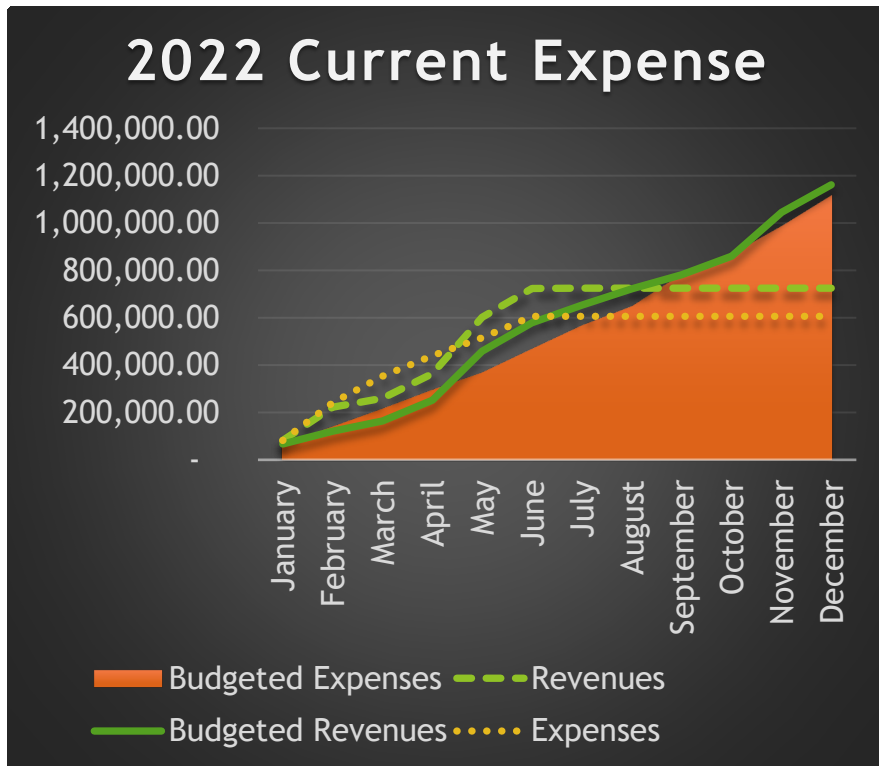
Sales and Property Tax Dependent Funds

Current Expense revenues and expenses are trending above budget, with revenue coming in above expenses.

The chart will change after the budget amendments in August are adopted and the outlook is revised.

Street revenues and expenses are trending the well with revenues coming in above expenses.

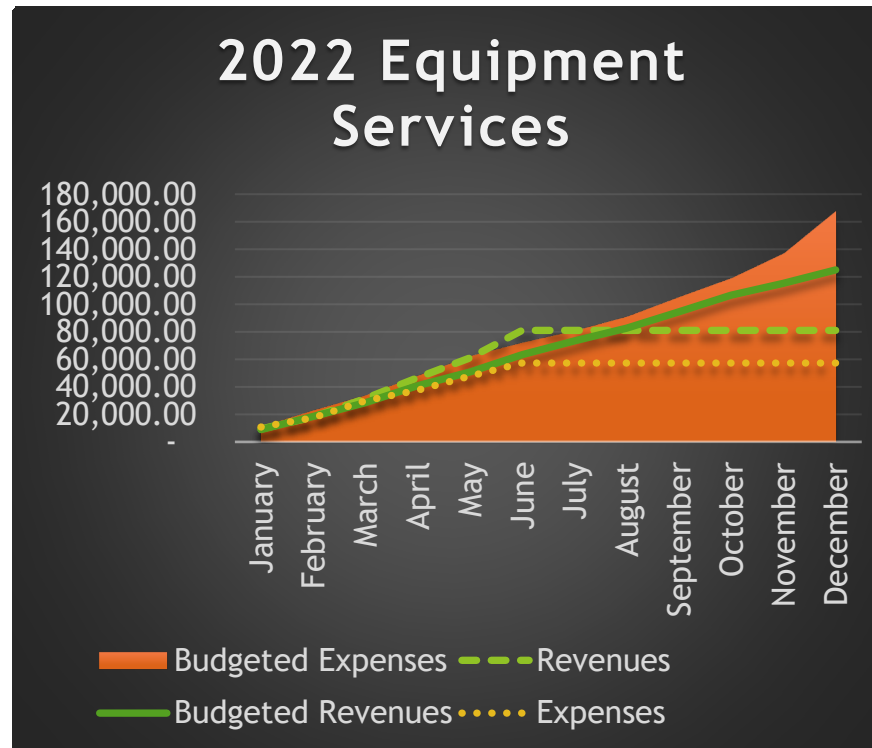
Additional expenses are due to the Main D/Loop Road stormwater repairs needed. More expenses will come in with the construction of the Rock Creek stormwater line happening this summer.



Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are picking up after the rate change in April. Expenses are trending under budget, and the chart will change with the August budget amendment adding the purchase of a brush mower and trailer.



Proprietary Funds

Water revenues are trending 37% above budget and expenses are currently at 90% of budget.

This can be partially attributed to increased SDCs from new SFR building permits. Expenses will continue to be monitored to ensure they don't outpace revenues.

Sewer revenues continue to trend above budget expectations by 23% and expenses are trending above budget by 3%. Expenses will continue to be monitored to ensure they remain under revenues.

