



# City of Stevenson

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**From: Jayne Borden / Finance Director**  
**To: Mayor and City Council**  
**RE: February 2026 - Financial Narrative for Budget Position Report**  
**Date: 02/18/2026**

The February 2026 Budget Position Report reflects typical first-month financial activity across all city funds. Because January primarily captures beginning fund balances, early tax receipts, and limited operational spending, most funds show low expenditure levels and revenue patterns consistent with normal seasonal timing.

Citywide, approximately \$1.14 million in revenue has been received against a total adopted revenue budget of \$14.03 million. Expenditures total about \$403,000, which aligns with the gradual operational ramp-up expected early in the fiscal year. Property tax, sales tax, grants, and utility revenues will continue to arrive throughout the year in varying cycles.

The General Expense Fund exhibits routine activity with early-year tax receipts and staffing costs, and reserve funds remain stable with posted beginning balances and small interest earnings. Operational funds such as Fire, Streets, and Tourism have only light expenditures to date, reflecting normal patterns for January.

Capital and project-related funds show limited early progress, as is typical before construction seasons begin. Funds that previously held temporary negative balances have now been updated following the receipt and posting of reimbursement payments, bringing their balances back into alignment with expected project funding levels.

Utility operations remain stable. The Water/Sewer Fund's revenues from user charges track as anticipated, and early expenditures reflect standard operating and capital costs with no irregularities noted.

In the Equipment Service Fund (Fund 500), approximately \$18,455 in expenditures were recorded in January. This amount is primarily attributable to the City's annual insurance premium for equipment and fleet assets, a cost paid once per year that results in higher expenditures at the start of the fiscal cycle.

Overall, the City's financial position for January remains sound. The report reflects normal timing and accounting patterns for this point in the year, and no fiscal issues or concerns were identified.