

City of Stevenson

Q3 2022 Financial Report

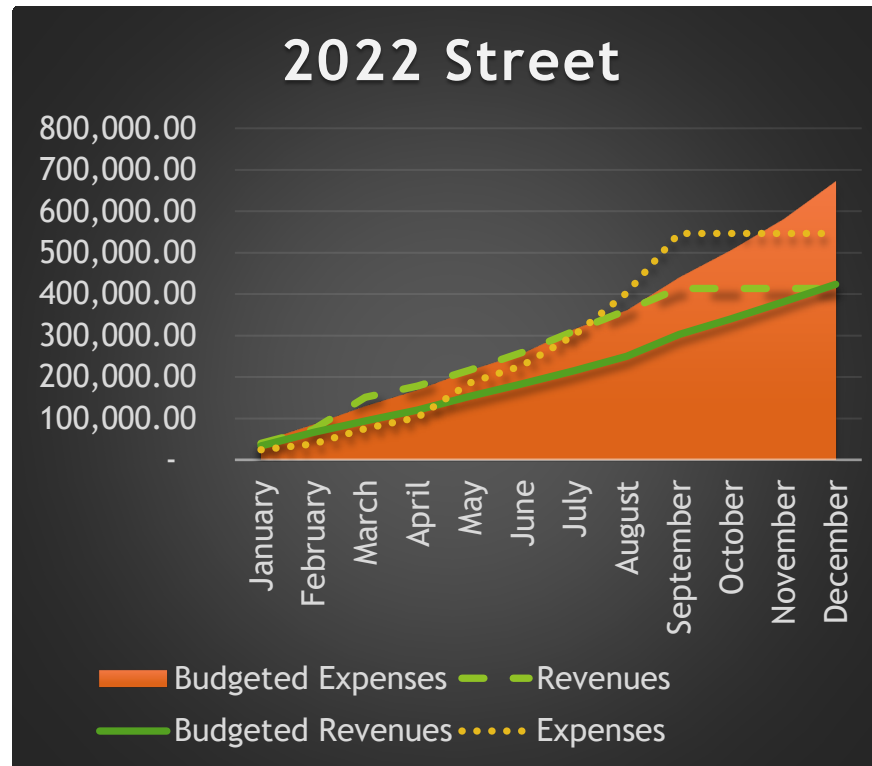
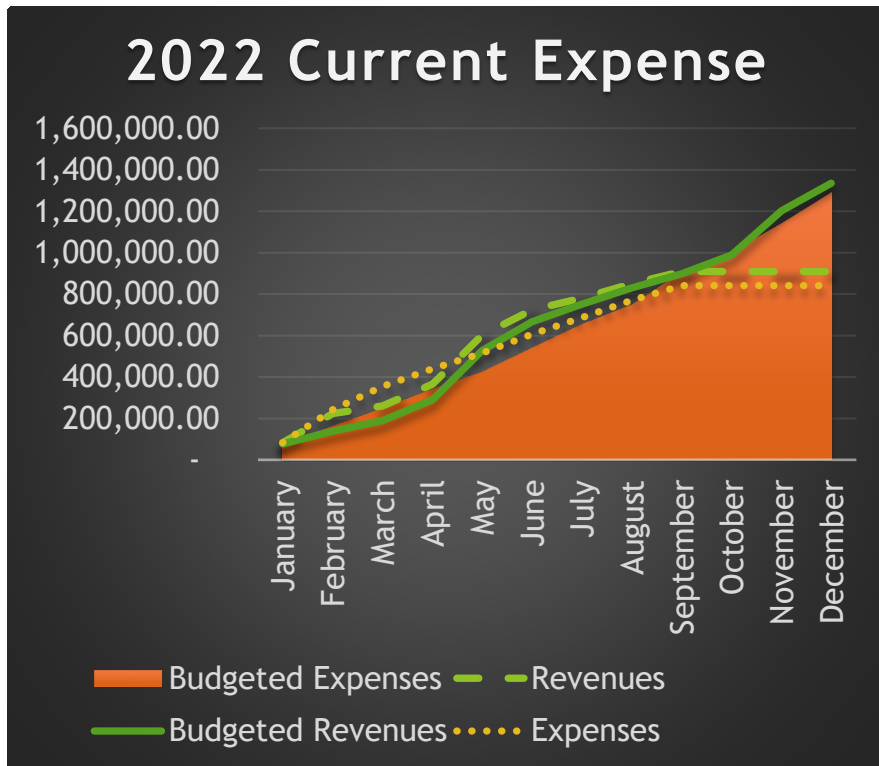
Sales and Property Tax Dependent Funds

Current Expense revenues are trending above budget, and expenses are slightly below budget.

It will continue to be monitored to ensure everything remains within budget.

Street revenues and expenses are trending within budget. The spike in expenses is due to the Rock Creek and Main D Stormwater projects.

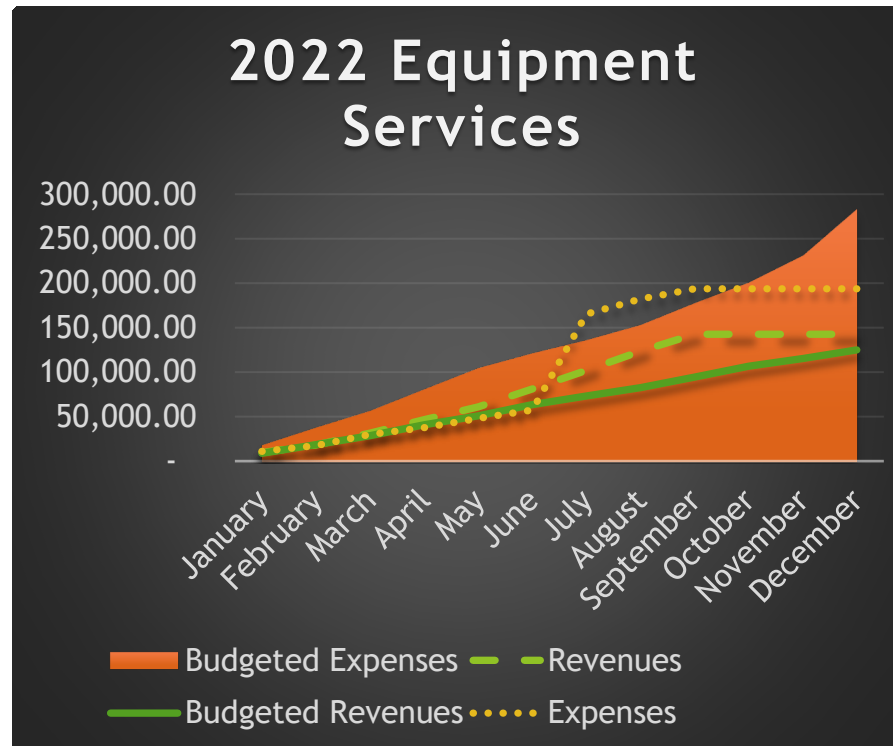
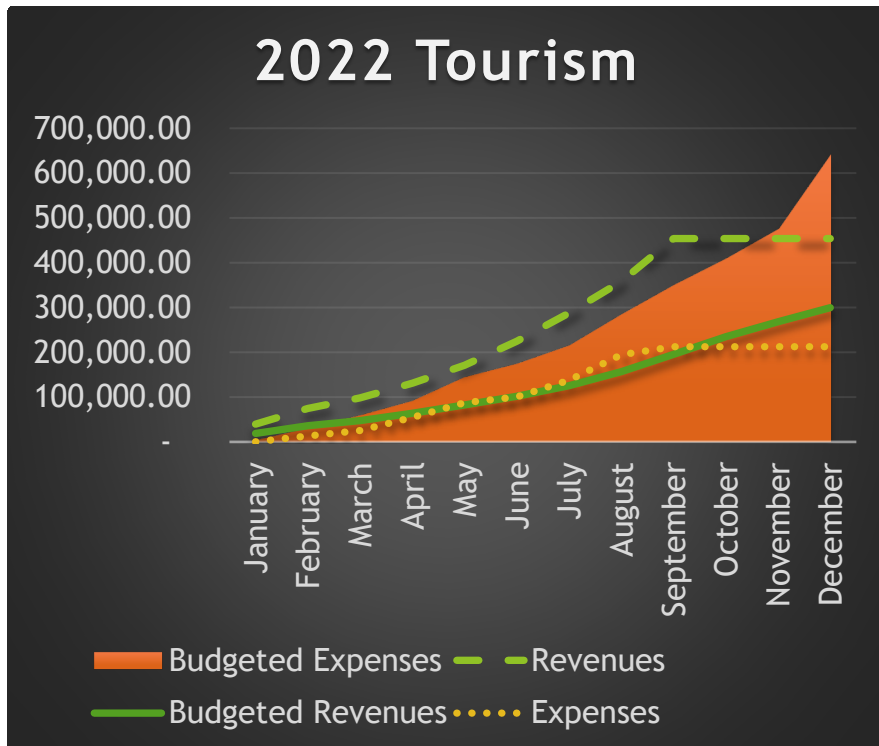
There is also additional administrative time due to these project. It will continue to be monitored to see if a budget amendment is needed before the end of the year.



Restricted Revenue Funds

Tourism fund revenues are exceeding budget expectations and expenses are trending below budget. Most events take place over the summer and are invoiced by the end of the year.

Equipment Services revenues are picking up after the rate change in April and the sale of surplussed assets. Expenses are trending within budget, with the spike attributed to the purchase of a brush mower and trailer.



Proprietary Funds

Water revenues are trending 28% above budget and expenses are currently at 85% of budget.

This can be partially attributed to increased SDCs from new SFR building permits. Expenses will continue to be monitored to ensure they don't outpace revenues.

Sewer revenues continue to trend above budget expectations by 20% and expenses are below budget by 9%. Expenses will continue to be monitored to ensure they remain under revenues.

