



City of Stevenson

Phone (509)427-5970
FAX (509) 427-8202

7121 E Loop Road, PO Box 371
Stevenson, Washington 98648

From: Jayne Borden / Finance Director

To: City Council

RE: December Treasurer's Report Narrative

Date: 1/12/2026

The Treasurer's Report for the period ending December 31, 2025 reflects the City's continued overall financial stability. Certain capital project funds, including Cascade Avenue Utility Improvements and Wastewater System Upgrades, are showing negative balances at month-end due to project expenditures being paid in advance of reimbursements. These reimbursements are currently in process. A reimbursement totaling \$631,480.74 was received on January 7, 2026; however, because it was received after December 31, it is not reflected in the December Treasurer's Report and will be recorded in the January financials.

The outstanding vouchers listed in the report represent normal timing differences and are anticipated to be cleared as part of the January bank statement reconciliation.

Discussion regarding the emergency logging project at the Water Reservoir has indicated that the project may be eligible for FEMA funding. To address the immediate costs, funds from the Water Reserve may be used on an interim basis. After consultation with MRSC, the project has been classified as an emergency capital project and determined to be a land improvement rather than an infrastructure improvement.