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Xcel Energy makes electric vehicle charging easier and more affordable

Program lowers the costs of home charging in Minnesota

MINNEAPOLIS (Dec. 16, 2020) – Xcel Energy is launching an electric vehicle charging program that will make charging at home easy, faster, and more affordable for Minnesota customers. The program is part of the company’s EV vision to power 1.5 million EVs on the road in the company’s service areas by 2030.

“Our commitment to clean energy and reducing carbon emissions is reflected in our support for electric vehicles,” said Chris Clark, president, Xcel Energy-Minnesota. “Electric vehicles are great for the environment, and as they become more affordable, we’re going to see more of them on the road. We want to continue offering our customers innovative programs that will help reduce carbon emissions while keeping bills low.”

EV Accelerate At Home, the company’s first permanent EV charging program in Minnesota, enables customers to receive low-cost electricity pricing for EV charging so they can charge for less than the equivalent of \$1 per gallon of gas. Customers enrolled in this program will also receive a faster EV charger with embedded energy-monitoring capabilities allowing them to save money by charging up their vehicle between midnight and 6 a.m. The faster chargers installed through this program will ensure customers can charge their EV much faster than using a simple charger that plugs in to a typical household outlet. Customers can choose to pay for this new charger and installation up-front, or as a monthly charge on their bill.

The new program follows a successful pilot that Xcel Energy launched in summer 2018, which enrolled 100 participants who benefited from a new charging option that resulted in cost savings while improving the overall electric vehicle experience.

Earlier this year, Xcel Energy announced a vision to partner with its customers, communities and key stakeholders to have 20% of all vehicles in its service area across eight states be powered by electricity by 2030. This program also complements Xcel Energy’s plan to reduce carbon emissions 80% by 2030 from 2005 levels in the electricity provided to customers, and the company’s vision to supply 100% carbon-free electricity by 2050.

More information about [electric vehicles](#), and this [new program](#) is available on the Xcel Energy website.

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About Xcel Energy

Xcel Energy (NASDAQ: XEL) provides the energy that powers millions of homes and businesses across eight Western and Midwestern states. Headquartered in Minneapolis, the company is an industry leader in responsibly reducing carbon emissions and producing and delivering clean energy solutions from a variety of renewable sources at competitive prices. For more information, visit [xcelenergy.com](https://www.xcelenergy.com) or follow us on [Twitter](#) and [Facebook](#).