

RESOLUTION NO. 2023-20

RESOLUTION AUTHORIZING A TRANSFER FROM GENERAL FUND TO THE EQUIPMENT FUND

WHEREAS, the City of Spring Lake Park generously received donations and grants in 2022, which were deposited in the General Fund; and

WHEREAS, equipment expenditures utilizing those funds will not be made until mid-2023; and

WHEREAS, the donation and grant should be transferred to the Equipment Fund to be used for their intended purpose and not be wrapped into the 2022 year-end General Fund balance

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to make the transfer specified below:

Fund 101 (General Fund)	(\$ 22,200)	
Fund 434 (Equipment Fund)		\$ 22,200

BE IT FURTHER RESOLVED that the effective date of the transfer is December 31, 2022.

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Acting Mayor declared said Resolution duly passed and adopted the 15th day of May, 2023.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator