CITY OF SPRING LAKE PARK

RESOLUTION NO. 2024-32

RESOLUTION AUTHORIZING CLOSURE OF PUBLIC WORKS BUILDING DEBT SERVICE FUND

WHEREAS, the City issued a G.O. Capital Improvement Plan bond to fund the acquisition of the former Cemstone Building to serve as the City's Public Works facility; and

WHEREAS, the debt service associated with the bond has been satisfied.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the City Council does hereby authorize the closure of Fund #328, Debt Service – Public Works Building.

BE IT FURTHER RESOLVED by the City Council that the effective date of the transfer shall be December 31, 2023.

The foregoing Resolution was moved for adoption by Councilmember.

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 15th day of April, 2024.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator