



City of Spring Lake Park 2024 Truth in Taxation Hearing

City Council

Bob Nelson, Mayor

Ken Wendling

Barbara Goodboe-Bisschoff

Lisa Dircks

April Moran

December 4, 2023

Purpose of TNT Hearing

- Required under M.S. 275.065
- Provide information on 2024 proposed budget and tax levy
- Provide opportunity for residents to share feedback on the proposed budget and tax levy
- This is not the time to discuss your estimated market value. That occurs during the Open Book Assessment process in April.

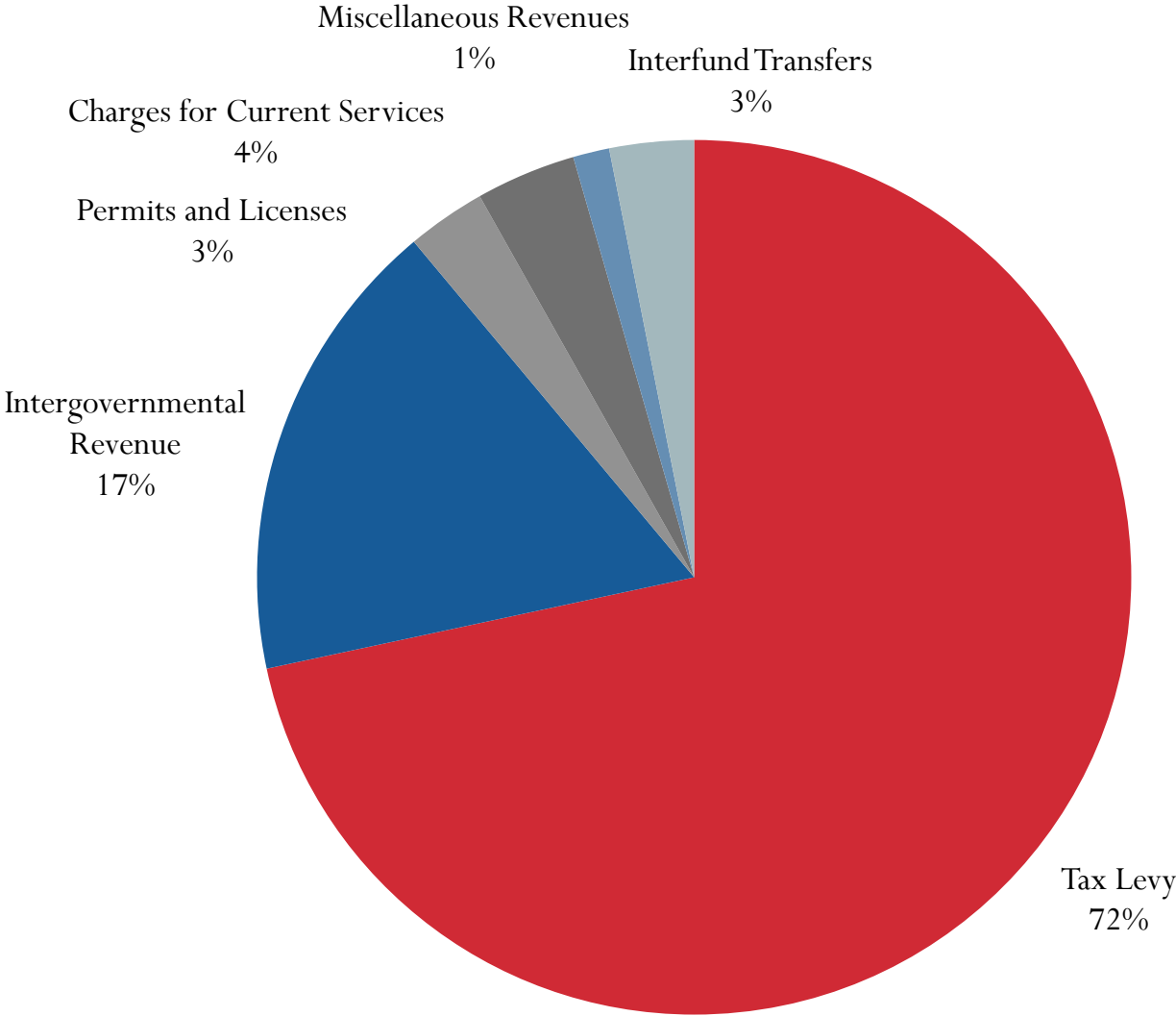
2024 Budget Process

- June 2023 Department Heads Draft Departmental Budgets
- July 2023 Department Heads Present Budgets to Administrator
- August 14, 2023 Administrator Presents Proposed Budget to City Council
- September 18, 2023 Council Approves Preliminary Budget/Tax Levy
- December 4, 2023 TNT Hearing
- December 4, 2023 Council Approves Final Budget/Tax Levy

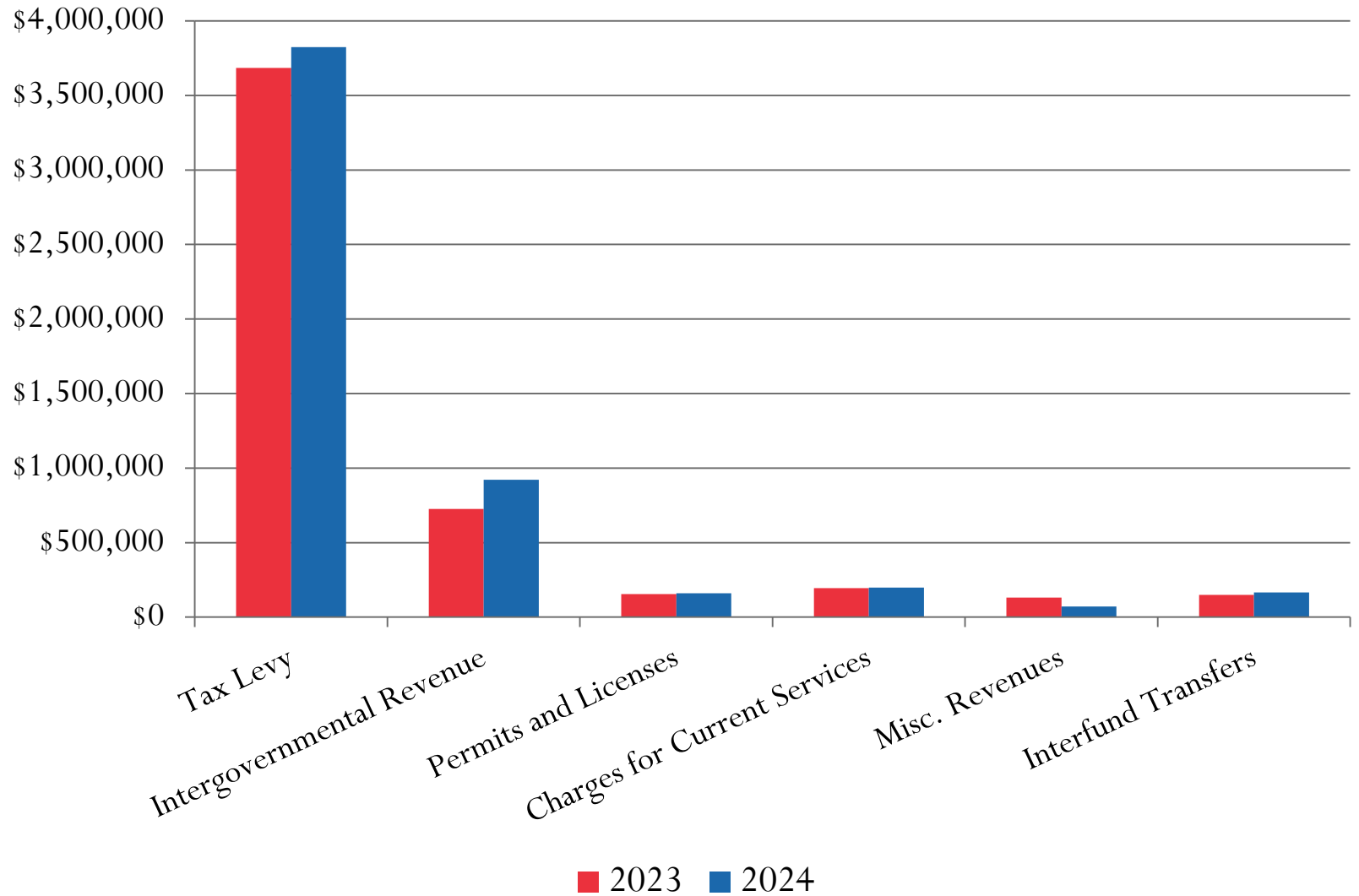
Why Does My Property Tax Bill Vary From Year to Year

- Market Value Changes
- Budgets and Levies of Various Jurisdictions
- Special Assessments
- Change in Property Class
- Voter Approved Referendums
- Changes in Federal and State Mandates
- Changes in Aid and Revenue from State/Federal Government
- State Legislative Changes

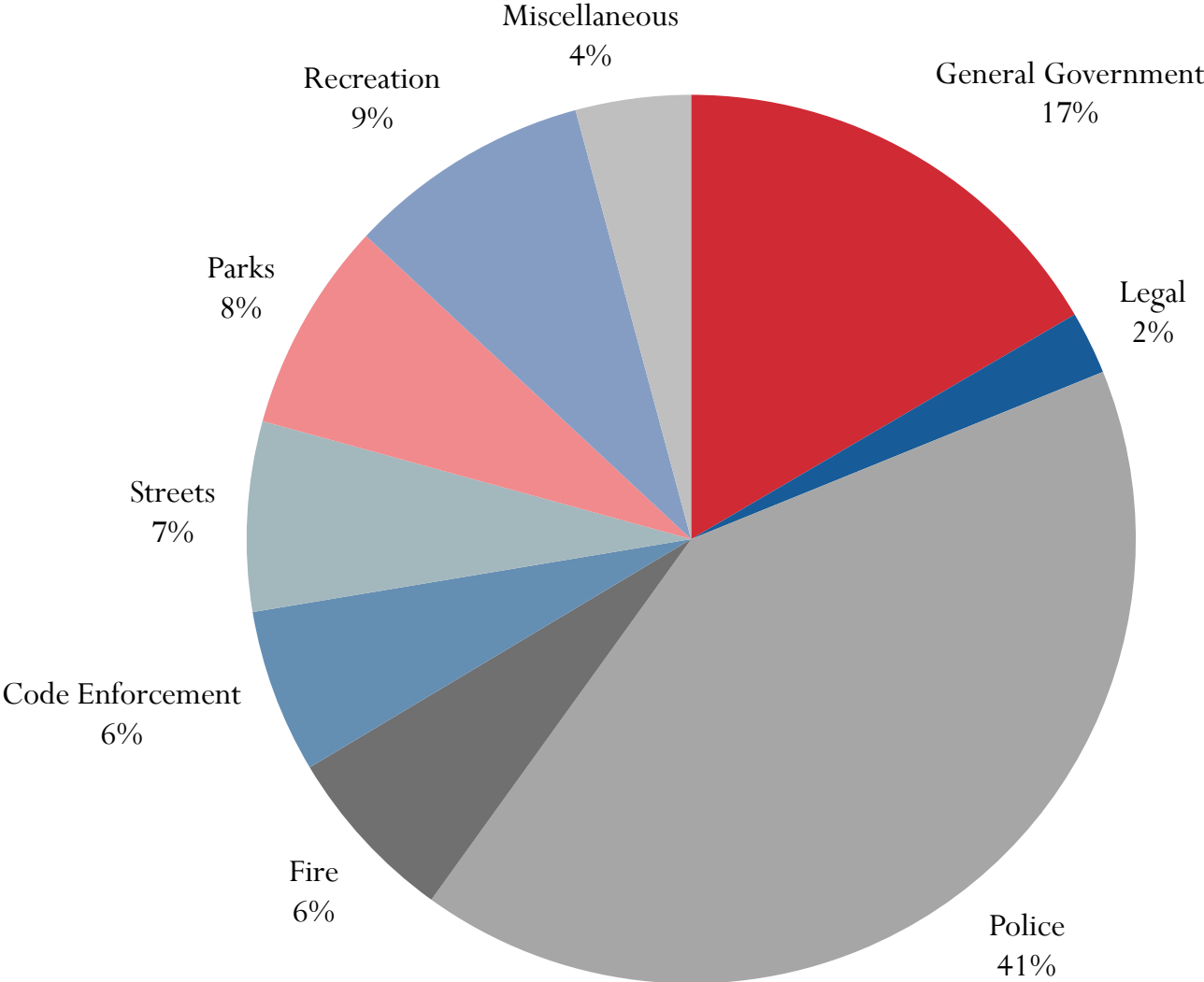
2024 General Fund Revenues



Revenue Comparison

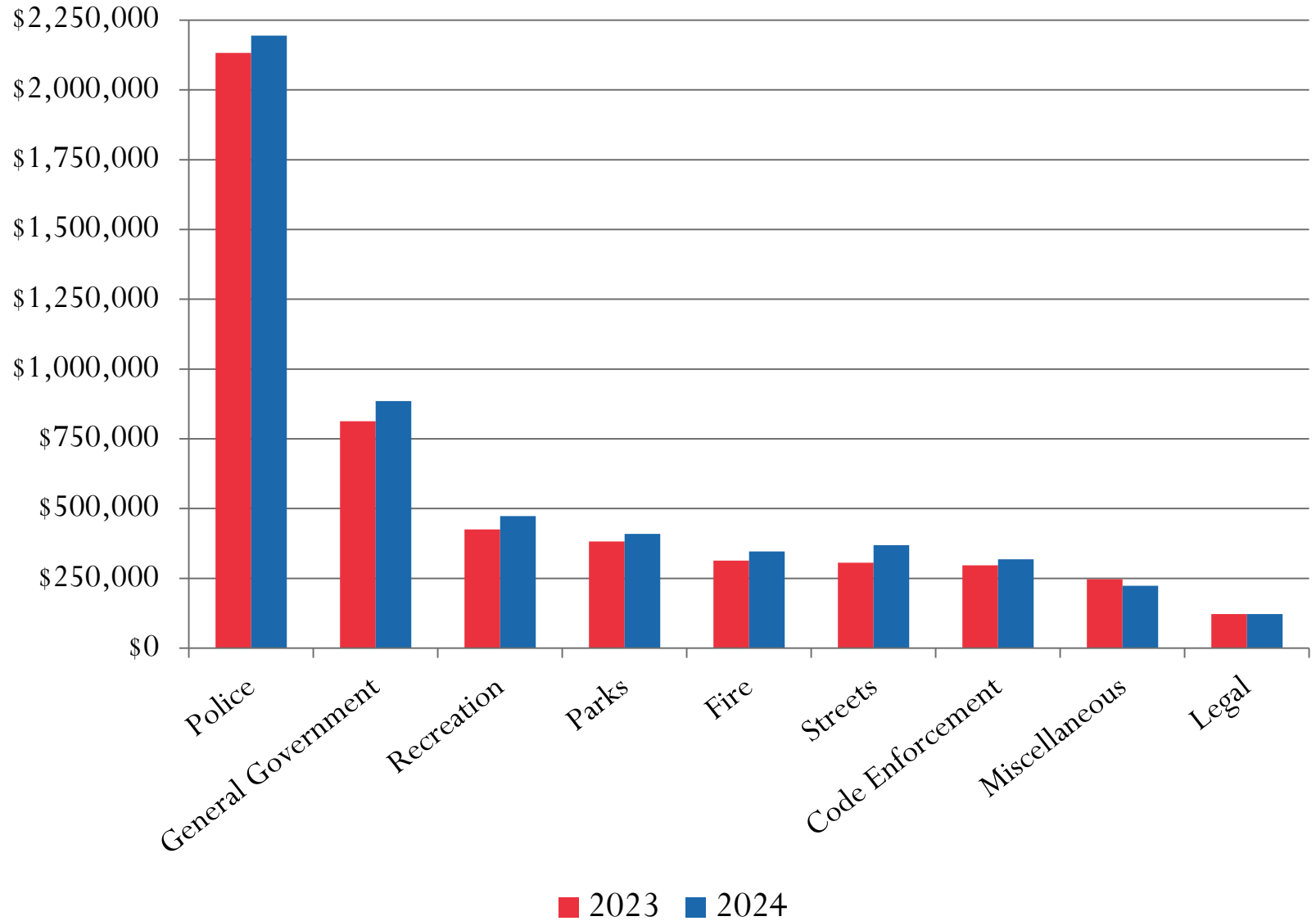


2024 General Fund Expenditures



Notes: General Government includes City Council, Administration, Assessor, Audit, I.T., Engineering, Planning and Zoning and Government Buildings.

Expenditure Comparison



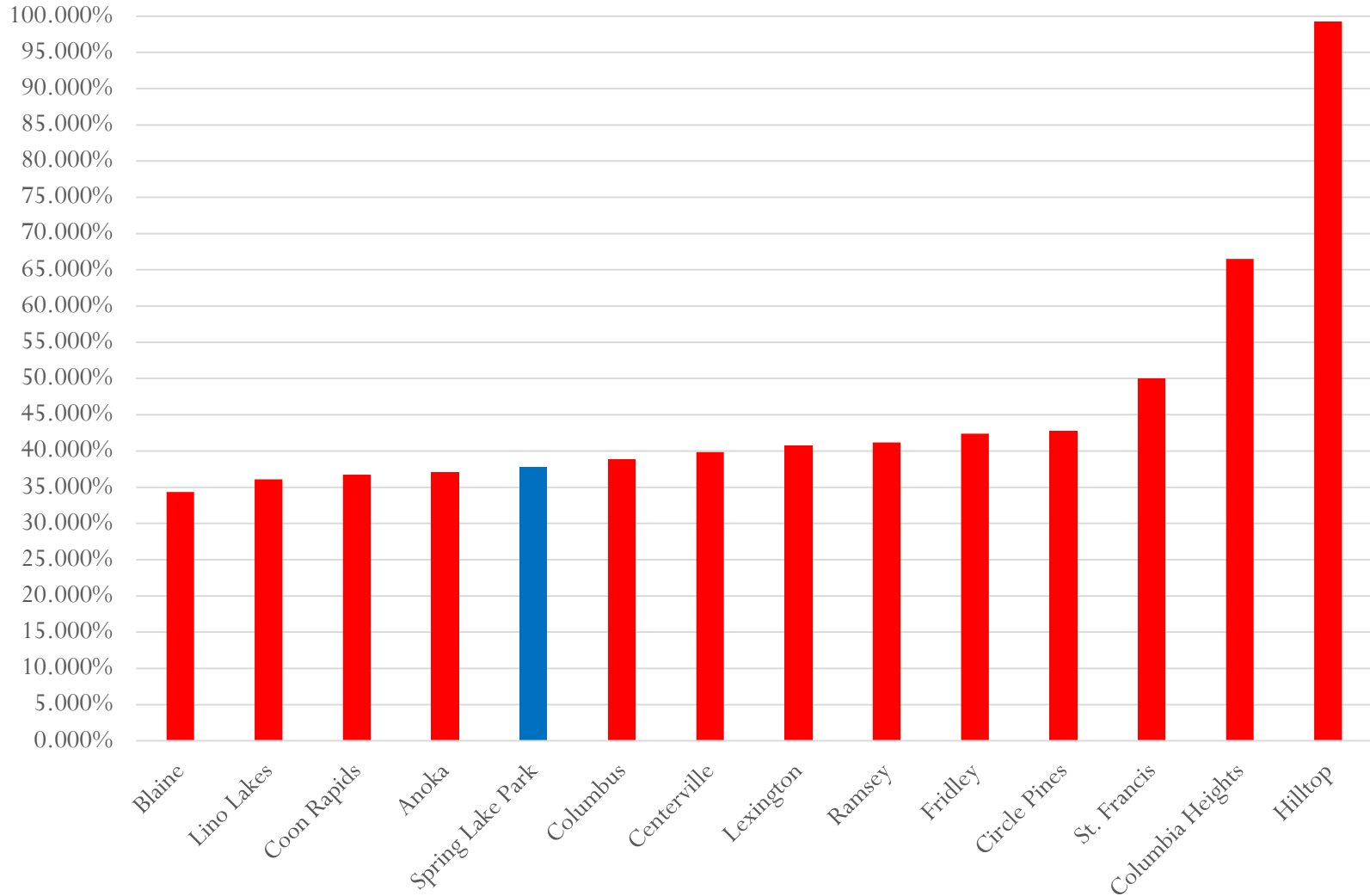
2024 Budget Highlights

- Proposed 2024 Levy is \$4,113,290, an increase of 3.72%
 - General Government levy increase is 3.80%
 - No change in debt service levy
- Proposed 2024 Budget is Balanced
 - General Fund revenues are anticipated to increase by 6.03%
 - Overall General Fund spending is set to increase by 6.03%
- City's tax rate will increase slightly from 37.285% in 2023 to 37.752% in 2024

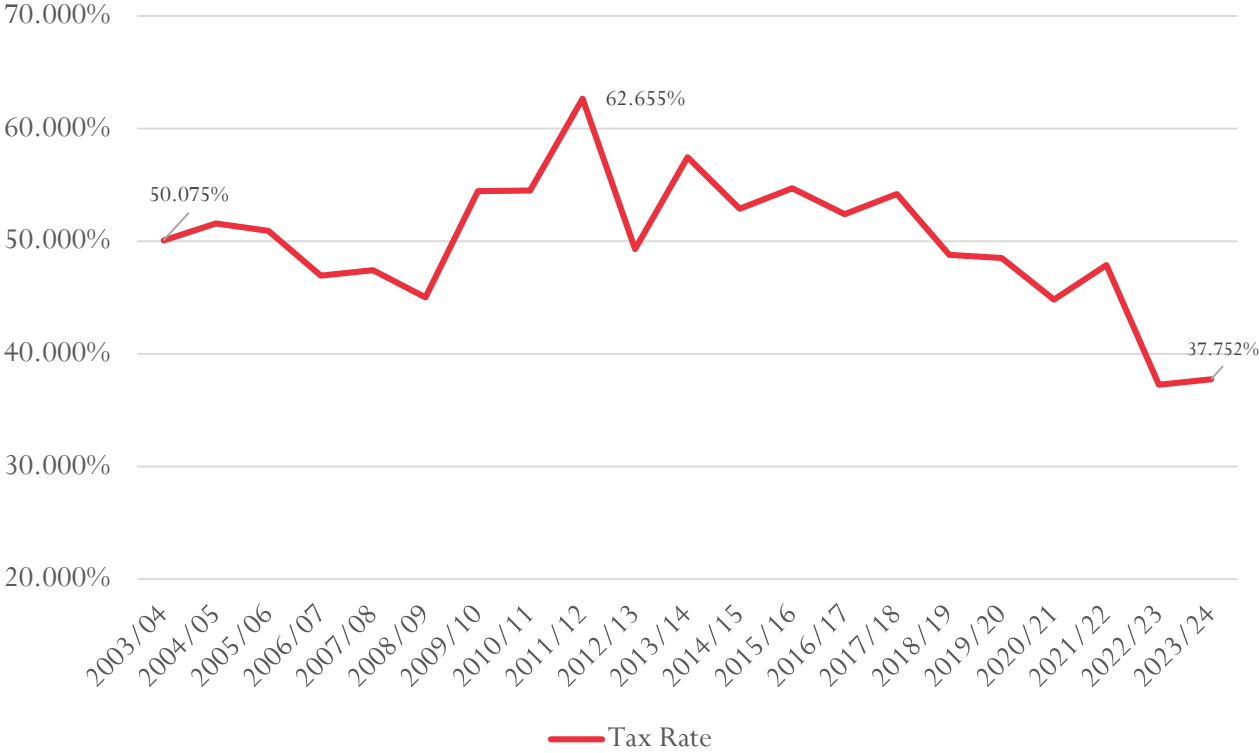
2024 Budget Highlights

- City is self-financing capital equipment needs, allowing money previously allocated for bond issuance costs and interest payments to fund equipment needs instead.
- Budget proposes increasing hours of part-time Recreation Office Support Specialist from 20 to 28 hours per week.
- Budget addresses inflationary increases such as salaries, benefits, fuel, increases in temporary salary ranges, printing and publication costs, and workers compensation insurance
- Budget sets aside funds for Ash tree removals due to the Emerald Ash Borer epidemic.

Proposed 2024 Tax Rates for Select Anoka County Cities



Spring Lake Park Historical Tax Rate



Revenue Detail

Revenue by Category	2023 Budget	2024 Budget	% Chg.
Property Taxes	\$ 3,685,047.00	\$ 3,823,887.00	3.77%
Intergovernmental Revenue (LGA, Court Fines, etc)	\$ 725,157.00	\$ 921,720.00	27.11%
Permits and Licenses (Liquor, Sign, Bldg, Rental, etc)	\$ 154,422.00	\$ 160,289.00	3.80%
Charges for Current Services (Zoning Fees, Gambling Tax, Alarm Calls, Rental Housing)	\$ 193,924.00	\$ 197,462.00	1.82%
Miscellaneous Revenues (Ins. Dividends, Admin Fines, Service Contracts)	\$ 131,615.00	\$ 71,606.00	(45.59%)
Interfund Transfers (Public Utilities, Recycling)	\$ 149,342.00	\$ 166,502.00	11.49%
TOTAL	\$ 5,039,507.00	\$ 5,341,466.00	5.99%

Expenditure Detail

Expenditure by Department	2023 Budget	2024 Budget	% Chg.
General Government	\$ 814,483.00	\$ 884,803.00	8.63%
Police Department	\$ 2,132,741.00	\$ 2,194,110.00	2.88%
Fire Protection	\$ 310,505.00	\$ 346,086.00	11.46%
Code Enforcement	\$ 296,962.00	\$ 318,367.00	7.21%
Streets	\$ 307,372.00	\$ 368,817.00	19.99%
Recreation	\$ 424,704.00	\$ 473,253.00	11.43%
Parks	\$ 382,940.00	\$ 409,630.00	6.97%
Legal	\$ 122,500.00	\$ 122,500.00	0.00%
Miscellaneous	\$ 247,300.00	\$ 223,900.00	(9.46%)
TOTAL	\$ 5,039,507.00	\$ 5,341,466.00	5.99%

2024 Property Tax Levy

Revenue by Category	2023 Budget	2024 Budget	% Chg.
General Operations	\$3,885,625.00	\$4,033,290.00	3.80%
Debt Service	\$ 80,000.00	\$ 80,000.00	0.00%
TOTAL	\$3,965,625.00	\$4,113,290.00	3.72%

Questions?



Thank You For Attending!