

RESOLUTION NO. 2024-18

**RESOLUTION AUTHORIZING CREATION OF 2024 CITY HALL
RENOVATION/EXPANSION PROJECT FUND, AND TRANSFER OF FUNDS TO 2024
CITY HALL RENOVATION/EXPANSION PROJECT FUND**

WHEREAS, the City Council solicited bids for the 2024 City Hall Renovation/Expansion project; and

WHEREAS, bids for the project were opened on November 20, 2023 and the project was awarded on February 5, 2024; and

WHEREAS, the City Council plans to finance the project with a combination of cash and proceeds from the 2024A G.O. Capital Improvement Plan Bond, which is anticipated to be sold on March 4, 2024.

WHEREAS, with funds beginning to be expended, it is appropriate to establish the capital project fund and transfer the appropriate funds thereto.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to take the following actions:

1. Create a 2024 City Hall Renovation/Expansion Project Fund, which will receipt the proceeds of the 2024A G.O. Capital Improvement Plan Bond as well as the fund transfer below.
2. Make the following fund transfer:

Fund 704 (ARPA)	(\$756,123.80)	
Fund 435 (2024 City Hall Renovation/Expansion Project Fund)		\$756,123.80

3. Close Fund 704.

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 5th day of February 2024.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator