

CITY OF SPRING LAKE PARK

RESOLUTION NO. 2024-12

**RESOLUTION DECLARING COST TO BE ASSESSED AND ORDERING
PREPARATION OF PROPOSED ASSESSMENT**

WHEREAS, estimated costs have been calculated for the 2024 Street Improvement Project, the proposed improvement of 83rd Avenue NE between the centerline of University Avenue Service Drive to its terminus at Terrace Road NE, Sanburnol Drive between the centerline of University Avenue Service Drive to its terminus at Elm Drive NE and Elm Drive between the centerline of Able Street to its terminus at Sanburnol Drive by rehabilitating said streets, along with any needed sanitary sewer, storm sewer, sidewalk and water system repairs discovered during the project; and

WHEREAS, the estimated cost for such improvement is \$1,100,914, and the expenses incurred or to be incurred in the making of such improvement amount to \$262,126 so that the total cost of the improvement will be \$1,363,040.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park, Minnesota:

1. The portion of the cost of such improvement to be paid by the city is hereby declared to be \$1,111,057 and the portion of the cost to be assessed against benefited property owners is declared to be \$251,983.
2. Assessments shall be payable in equal annual installments extending over a period of 10 years, the first of the installments to be payable on or before the first Monday in January, 2025, and shall bear interest at the rate of 4.50% per annum from the date of the adoption of the assessment resolution.
3. The Administrator, Clerk/Treasurer, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he shall file a copy of such proposed assessment in his office for public inspection.
4. The Administrator, Clerk/Treasurer shall upon the completion of such proposed assessment, notify the Council thereof.

The foregoing resolution was moved for adoption by Councilmember .

Upon roll call, the following voted aye:

And the following voted nay:

Whereupon the Mayor declared said resolution duly passed and adopted this 5th day of February 2024.

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, Administrator