## **CITY OF SPRING LAKE PARK**

## **RESOLUTION NO. 2024-26**

## **RESOLUTION ADOPTING ASSESSMENT – 2024 STREET IMRPOVEMENT PROJECT**

WHEREAS, pursuant to proper notice duly given as required by law, the Council has met and heard and passed upon all objections to the proposed assessment for the 2024 Street Improvement Project, the proposed improvement of 83<sup>rd</sup> Avenue NE between the centerline of University Avenue Service Drive to its terminus at Terrace Road NE, Sanburnol Drive between the centerline of University Avenue Service Drive to its terminus at Elm Drive NE and Elm Drive between the centerline of Able Street to its terminus at Sanburnol Drive by rehabilitating said streets, along with any needed sanitary sewer, storm sewer, sidewalk and water system repairs discovered during the project.

## **NOW, THEREFORE, BE IT RESOLVED** BY THE CITY COUNCIL OF THE CITY OF SPRING LAKE PARK, MINNESOTA:

- 1. Such proposed improvement, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
- 2. Such assessment shall be payable in equal annual installments extending over a period of 10 years, the first of the installments to be payable on or before the first Monday in January 2025, and shall bear interest at the rate of 4.5% per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2024. To each subsequent installment, when due, shall be added interest for one year on all unpaid installments.
- 3. The owner of any property so assessed may, at any time prior to certification of the assessment to the county auditor, pay the whole of the assessment on such property, with interest accrued to the date of payment, to the Administrator, Clerk/Treasurer, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution; and he/she may, at any time thereafter, pay to the Administrator, Clerk/Treasurer the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the next succeeding year.
- 4. The Administrator, Clerk/Treasurer shall forthwith a certified duplicate of this assessment to the county auditor to be extended on the property tax lists of the county. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 18th day of March 2024.

APPROVED BY:

ATTEST:

Robert Nelson, Mayor

Daniel R. Buchholtz, City Administrator