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August 17, 2021

Mr. Daniel Buchholtz  
City Administrator  
City of Spring Lake Park  
1301 81st Avenue NE  
Spring Lake Park, MN 55432-2116

Re: **2021 Second Half Suburban Rate Authority Assessment**

Dear Mr. Buchholtz:

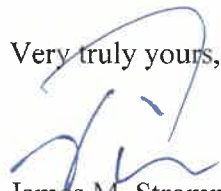
Enclosed is the second half assessment for 2021 membership in the SRA.

This has been a busy year for the Suburban Rate Authority and 2022 promises to be equally important to SRA members and their ratepayers. Xcel Electric, Xcel Gas and CenterPoint Energy have all stated their intention to file for rate increases in November. This year, the SRA has supported another Xcel Electric Stay Out to maintain steady electricity rates to residential and other rate classes to assist in recovery from COVID-related financial effects. Together with many other cities and ratepayer groups, the SRA has also supported Xcel's fifteen-year plan to move significantly towards sustainable electrical generation and away from carbon-producing generation.

Currently, the SRA is closely watching the PUC proceeding that will review the extraordinary gas spike costs occurring in February 2021 due to the nationwide cold and utility failures in Texas. CenterPoint's attempted ratepayer recovery of over \$400 million alone, is being scrutinized by the PUC and will be subject to customer refund if CenterPoint and other utilities, including Xcel Gas, do not demonstrate "prudent" actions before, during and after the price spiking over the one-week period in mid-February.

We thank you for your City's membership in the SRA and value the input from SRA delegates.

Very truly yours,

  
James M. Strommen  
General Counsel

Enclosure

cc: SRA Delegate

**SUBURBAN RATE AUTHORITY**

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**INVOICE****TO:**

Mr. Daniel Buchholtz  
City Administrator  
City of Spring Lake Park  
1301 81st Avenue NE  
Spring Lake Park, MN 55432-2116

**DATE:** 08/17/2021

<u>DESCRIPTION</u>	<u>NUMBER OF VOTES</u>	<u>AMOUNT</u>
2021 Membership Assessment: (\$461.00 per vote)	2	\$ 922.00
Assessment Paid:		\$ 461.00
<b><u>Second Half Assessment Due and Payable:</u></b>		<b><u>\$ 461.00</u></b>

**Please Send Payment To:**

Mr. Darin Nelson  
Treasurer  
Suburban Rate Authority  
Minnetonka City Hall  
14600 Minnetonka Boulevard  
Minnetonka, MN 55345-1502