

## Memorandum

To: Mayor Nelson and Members of the City Council

From: Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

Date: June 10, 2020

Subject: Interim Ordinance Establishing Moratorium on the Conversion of Residential

Property to Rental Property

Mayor Nelson requested that an Interim Ordinance be drafted and presented to the City Council placing a 6 month moratorium on the conversion of residential properties to rental within the City limits.

This ordinance would prevent any existing property that has not been previously registered as rental property in the City from becoming a rental property for a period of 6 months. During the next six months, staff will study the impact of rental housing conversions on single family neighborhoods to inform the Council on this issue and to determine if any new regulation is needed.

Because this ordinance deals with residential property, the City Attorney has advised that a public hearing on the proposed ordinance be held prior to adoption.

Staff will provide additional information on the proposed study at the June 15 work session prior to the City Council meeting. If you have any questions, please don't hesitate to contact me at 763-784-6491.

