

RESOLUTION NO. 21-06

RESOLUTION AUTHORIZING A TRANSFER FROM THE GENERAL FUND TO THE TOWER DAYS FUND

WHEREAS, the City of Spring Lake Park, in cooperation with many community partners, hosts an annual community festival to correspond with the start of summer; and

WHEREAS, Tower Days brings great pride and joy to our residents and the community as a whole; and

WHEREAS, due to the COVID-19 pandemic, many of the community partners are unable to contribute funding for Tower Days; and

WHEREAS, the City Council finds that a contribution from the City will allow Tower Days to proceed in 2021, providing the community with a sense of normalcy in an otherwise chaotic year; and

WHEREAS, even after the transfer, the remaining fund balance in the General Fund will still exceed with the City's fund balance policy of maintaining between 35%-50% of the budgeted expenditures in reserves.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to make the transfer specified below:

Fund 101 (General Fund	(\$ 15,000.00)	
Fund 240 (Tower Days)		\$ 15,000.00

BE IT FURTHER RESOLVED that the City Council extends its great appreciation to the City's Recreation Staff and the Tower Days Committee for their work to make the 2021 festival a reality.

The foregoing Resolution was moved for adoption by .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 16th^t day of February, 2021.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator

State of Minnesota)
Counties of Anoka and Ramsey) ss
City of Spring Lake Park)

I, Daniel R. Buchholtz, duly appointed and qualified City Clerk in and for the City of Spring Lake Park, Anoka and Ramsey Counties, Minnesota, do hereby Certify that the foregoing is a true and correct copy of Resolution No. 21-06, A Resolution Authorizing a Transfer from the General Fund to the Tower Days Fund, adopted by the Spring Lake Park City Council at their regular meeting on the 16th day of February, 2021.

(SEAL)

Daniel R. Buchholtz, Administrator, Clerk/Treasurer

Dated: _____

