



# Memorandum

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**To:** Mayor Nelson and Members of the City Council

**From:** Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

**Date:** January 14, 2021

**Subject:** Administrator Report

1. The City of Spring Lake Park received a great reception for its bond sale for the 2021A GO Improvement Refunding Bond. The City will save over \$54,000 in interest over the next five years, which will be passed on to property taxpayers in the form of a lower debt service levy for 2022 property taxes payable.
2. The City received notice that Clear Wireless will be terminating their cell phone tower lease and removing their equipment from the Arthur Street water tower. We are reviewing the notice and their construction plans to remove the equipment. The lease termination is effective March 12, 2021.
3. We have not received the new cable box yet, so our January 18 meeting will be via Zoom.
4. It appears that we will need to issue 1099-G tax forms to the business grant recipients. While this is an administrative function, it signifies the IRS's interpretation that the business grants are taxable income to the businesses. While this appears to be at odds with the intent of Congress, the City will be issuing the 1099-G's out of an abundance of caution as there could be penalties levied against the City if the IRS determines the City failed to file the forms.
5. We received a note from Christine Jones, 8081 Garfield St, of some damage to their retaining wall due to the removal of a tree as a part of the pond dredging project. City Engineer Gravel and Director Randall are looking into this claim. I wanted you to be informed in case you received a call.
6. A reminder that I will be out of the office on Tuesday and Wednesday of next week (1/18-1/19).

Have a good weekend!

