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August 29, 2025

VIA EMAIL ONLY

Mr. Daniel Buchholtz
City Administrator
City of Spring Lake Park
1301 81st Avenue NE
Spring Lake Park, MN 55432-2116

Re: 2025 Second Half Suburban Rate Authority Assessment

Dear Mr. Buchholtz:

Attached is the second half assessment for 2025 membership in the SRA. Please note that if the City has already paid its full 2025 assessment, we are still attaching the notice confirming the \$0.00 owing for 2025, and the attached updates. The SRA member option to cover its full annual assessment with the first half assessment invoice is always available to avoid the administration of two installments rather than one.

The first half of 2025 was spent preparing for the Xcel Electric rate case that was filed in the fall of 2024. Last week, the SRA filed initial testimony and will be focusing primarily on issues related to streetlighting and will advocate for positions that benefit municipal and residential ratepayers.

Earlier this year, the PUC approved a settlement in the 2023 CenterPoint Gas case. The outcome of the settlement resulted in smaller-than-requested increases overall and for residential customers; continued replacement of aging infrastructure; continuation of a program that moves gas meters to exterior locations; and a change to the type of pipe used in a cost assignment study that will now rely on less expensive pipe when "assigning" cost to residential ratepayers.

Looking forward, the SRA anticipates that Xcel Gas will file a general rate case later this fall. The SRA also will continue to monitor and engage in issues within the SRA's purview, including issues related to right-of-way management, gas and electric franchises, modernizing utility systems, and other related issues.

We value your membership in the SRA. Membership assists suburban communities address important utility rates, utility right-of-way use, and related issues.

Mr. Daniel Buchholtz
August 29, 2025
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Best regards,

/s/ Joseph L. Sathe

Joseph L. Sathe
Legal Counsel

Attachment

cc: SRA Delegate
Bob Vose, General Counsel
Sam Ketchum, Legal Counsel

SUBURBAN RATE AUTHORITY

150 South Fifth Street, Suite 700
Minneapolis, MN 55402
(612) 337-9233

INVOICE**TO:**

Mr. Daniel Buchholtz
City Administrator
City of Spring Lake Park
1301 81st Avenue NE
Spring Lake Park, MN 55432-2116

DATE: 08/29/2025
INVOICE NO.: 025-2

<u>DESCRIPTION</u>	<u>NUMBER OF VOTES</u>	<u>AMOUNT</u>
2025 Membership Assessment: (\$498.00 per vote)	2	\$ 996.00
Assessment Paid:		\$ 498.00
<u>Second Half Assessment Due and Payable:</u>		<u>\$ 498.00</u>

Please Send Payment To:

Mr. Darin Nelson
Treasurer
Suburban Rate Authority
Minnetonka City Hall
14600 Minnetonka Boulevard
Minnetonka, MN 55345-1502