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Re: Covid Impact Rent Revision



Daniel Buchholtz

Tue 11/17/2020 7:04 AM

To: Ray Mcmanus <rayraymcmanus@aol.com>



Ray,

Make a proposal and I'll take it to the City Council. We have a work session scheduled for Dec 7 at 5:30pm where we can discuss it.

Dan

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From: Ray Mcmanus <rayraymcmanus@aol.com>

Sent: Tuesday, November 17, 2020 3:55:17 AM

To: Daniel Buchholtz <dbuchholtz@slpmn.org>

Subject: Covid Impact Rent Revision

Hi Dan,

It's been a crazy year that seems to have no end in sight. We cannot say enough positive things to reflect how thankful we are to you and the entire city of SLP for your support since we began our business relationship together. As you know we work hard and our word is our bond. When we commit to something we see it through to fruition.

Covid has dramatically changed our ability to do that at The Sunset Grill without immediate and strategic financial retooling. Our main area of concern and focus right now is our monthly lease payment to SLP. It is my fear that without a significant long term reduction of our current monthly lease payment we will not survive the impact of the Covid Pandemic. We are respectfully asking the city to consider this option at its earliest convenience. This request is not made lightly or the result of a bad business plan. We are asking for this favor as a result of past, current and what seem to be guaranteed future Covid mandates and hardships.

We have never invested so much or worked so hard to just stay in the game. I truly and honestly fear that our immediate and long term futures depend on our ability to successfully restructure our lease agreement.

Thank you for considering this request.

Sincerely
Ray McManus
The Sunset Grill