

RESOLUTION NO. 2023-17

A RESOLUTION CANCELLING DEVELOPER'S AGREEMENT

WHEREAS, the City of Spring Lake Park (the "City") entered into a Developer's Agreement with Veterans Development, Inc., last executed on October 18, 1994, and recorded with the Anoka County Recorder's office on October 25, 1994 as document number 261188.0 (the "Developer's Agreement") related to the proposed development of certain real property identified in Exhibit A, attached hereto (such real property the "Subject Property"); and

WHEREAS, after a review of City records, the City has determined that the Developer's Agreement is of no further effect and may be formally cancelled and released as an encumbrance to the Subject Property; and

WHEREAS, the City desires to memorialize the formal cancellation of the Developer's Agreement via this City Council action.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Spring Lake Park hereby formally cancels the above described Developer's Agreement and acknowledges that the same is of no further effect.

The foregoing Resolution was moved for adoption by Councilmember _____.

Upon Vote being taken thereon, the following voted in favor thereof _____.

And the following voted against the same: _____.

Whereupon the Mayor declared said Resolution duly passed and adopted this the 17th day of April, 2023.

Robert Nelson, Mayor

ATTEST:

Daniel Buchholtz, Administrator

EXHIBIT A

(the "Subject Property")

The North 668.28 feet of Lot 14, Auditor's Subdivision No. 152, except the North 68.28 feet except the East 399 feet of said Lot 14;

And

All of Lot 14, Auditor's Subdivision No. 152, Except the North 668.28 feet and except the East 399 feet of said Lot 14;

And

That part of Lot 13, Auditor's Subdivision No. 152, lying in the Northeast Quart of the Southeast Quarter of Section 1, Township 30, Range 24, EXCEPT the East 399.0 feet, together with an easement for road purposes over the North 33 feet of the West 600 feet of Lot 13, which easement is an appurtenant easement to Lots 13 and 14, except the East 399.0 feet thereof.

The North 68.28 feet of Lot 14, Auditor's Subdivision No. 152, except the East 399 feet of said Lot 14.