

Memorandum

To: Mayor Nelson and Members of the City Council

From: Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

Date: April 13, 2023

Subject: Resolution 2023-17, Cancelling Developer's Agreement

As we have proceeded with the closing on Lot 4, Block 1 McKinley Manor Addition, the title commitment made a note to "Determine if Developer's Agreement filed October 25, 1994 as Document Number 261188.0 can be released."

Attorney Thames reviewed the issue and the Developer's Agreement from 1994 and determined that the agreement could be cancelled as all of the terms had been completed.

Staff recommends approval of the resolution.

If you have any questions, please do not hesitate to contact me at 763-784-6491.