



City of Spring Lake Park 2023 Truth in Taxation Hearing

City Council

Bob Nelson, Mayor

Ken Wendling

Brad Delfs

Barbara Goodboe-Bisschoff

Lisa Dircks

December 5, 2022

Purpose of TNT Hearing

- Required under M.S. 275.065
- Provide information on 2023 proposed budget and tax levy
- Provide opportunity for residents to share feedback on the proposed budget and tax levy
- This is not the time to discuss your estimated market value. That occurs during the Open Book Assessment process in April.

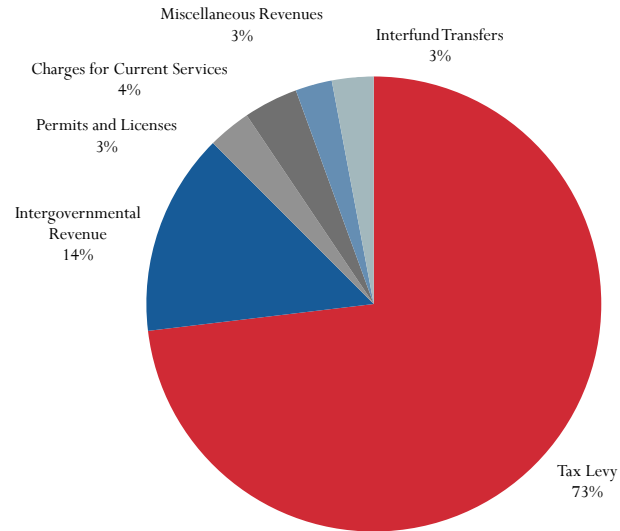
2023 Budget Process

- June 2022 Department Heads Draft Departmental Budgets
- July 2022 Department Heads Present Budgets to Administrator
- August 8, 2022 Administrator Presents Proposed Budget to City Council
- September 6, 2022 Council Approves Preliminary Budget/Tax Levy
- December 5, 2022 TNT Hearing
- December 19, 2022 Council Approves Final Budget/Tax Levy

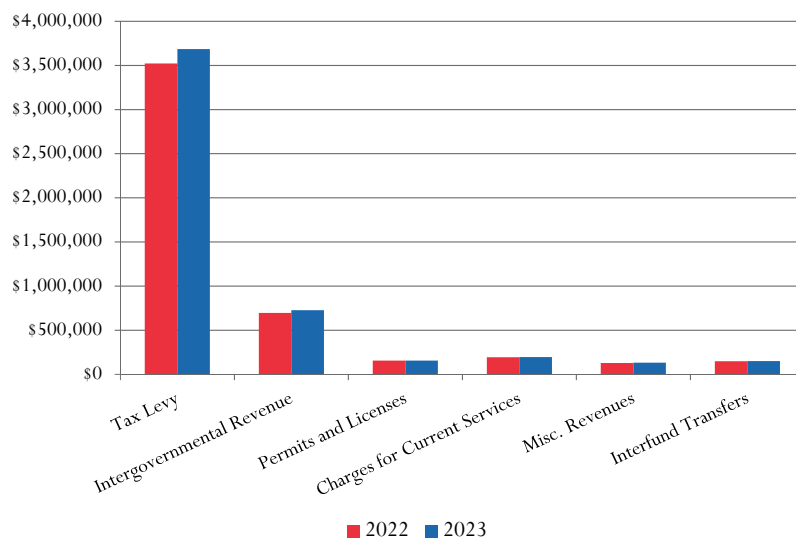
Why Does My Property Tax Bill Vary From Year to Year

- Market Value Changes
- Budgets and Levies of Various Jurisdictions
- Special Assessments
- Change in Property Class
- Voter Approved Referendums
- Changes in Federal and State Mandates
- Changes in Aid and Revenue from State/Federal Government
- State Legislative Changes

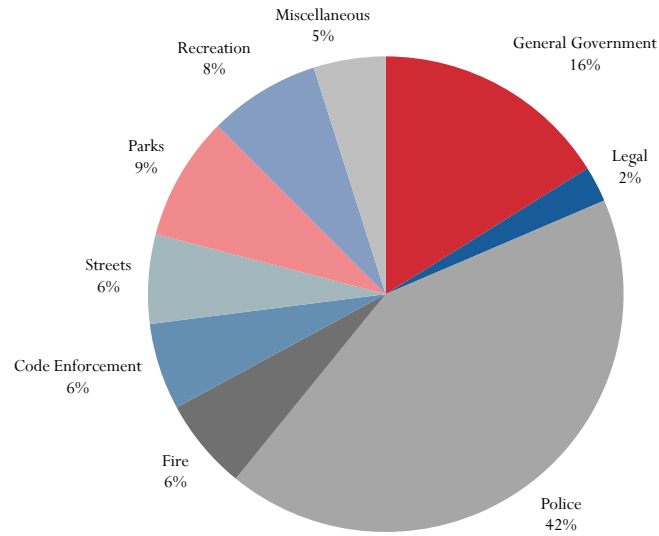
2023 General Fund Revenues



Revenue Comparison

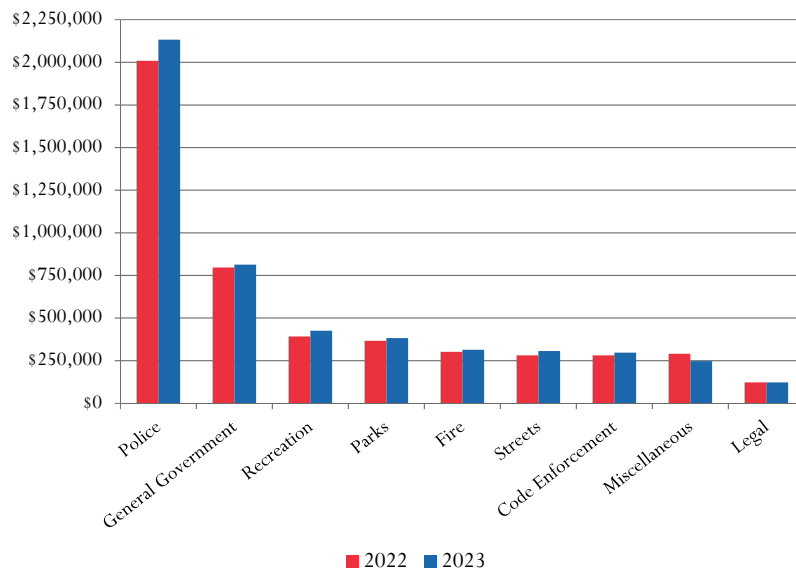


2023 General Fund Expenditures



Notes: General Government includes City Council, Administration, Assessor, Audit, I.T., Engineering, Planning and Zoning and Government Buildings.

Expenditure Comparison



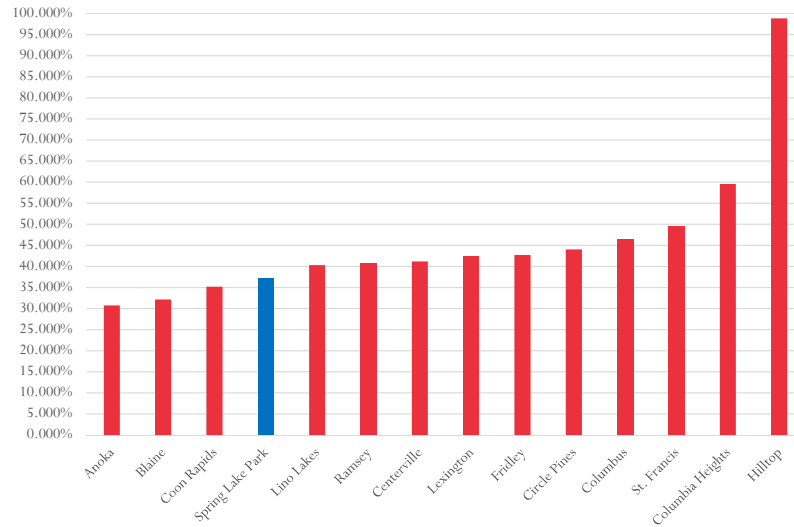
2023 Budget Highlights

- Proposed 2023 Levy is \$3,965,047, an increase of 4.99%
 - General Government levy increase is 10.4%
 - Debt service levy decreased by 68.8%
- General Fund revenues are anticipated to increase by 4.17%
- Overall General Fund spending is set to increase by 4.17%
- City's tax rate will decrease from 47.885% in 2022 to 37.253% in 2023

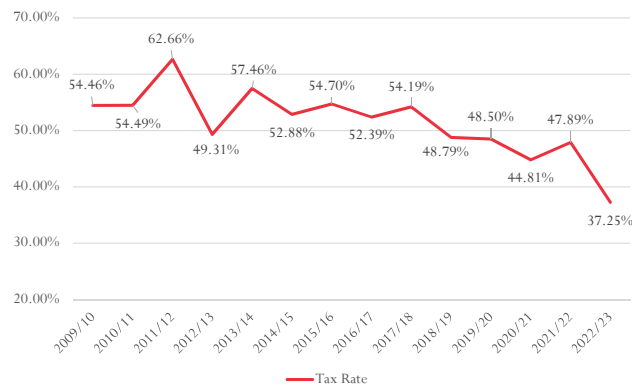
2023 Budget Highlights

- City is self-financing capital equipment needs, allowing money previously allocated for bond issuance costs and interest payments to fund equipment needs instead.
- No change in staffing levels
- Budget addresses inflationary increases such as salaries, benefits, fuel, increases in temporary salary ranges, printing and publication costs, and workers compensation insurance
- Budget sets aside funds for Ash tree removals due to the Emerald Ash Borer epidemic.

Proposed 2023 Tax Rates for Select Anoka County Cities



Spring Lake Park Historical Tax Rate



Revenue Detail

Revenue by Category	2022 Budget	2023 Budget	% Chg.
Property Taxes	\$ 3,520,702.00	\$ 3,685,047.00	4.67%
Intergovernmental Revenue (LGA, PERA Aid, Court Fines)	\$ 694,424.00	\$ 725,157.00	4.43%
Permits and Licenses (Liquor, Sign, Bldg, Rental, etc)	\$ 155,462.00	\$ 154,422.00	(0.67%)
Charges for Current Services (Zoning Fees, Gambling Tax, Alarm Calls, Rental Housing)	\$ 192,220.00	\$ 194,324.00	1.09%
Miscellaneous Revenues (Ins. Dividends, Admin Fines, Liaison Officer Contract)	\$ 128,034.00	\$ 131,615.00	2.80%
Interfund Transfers (Liquor, Public Utilities, Recycling)	\$ 147,230.00	\$ 149,342.00	1.43%
TOTAL	\$ 4,838,072.00	\$ 5,039,907.00	4.17%

Expenditure Detail

Expenditure by Department	2022 Budget	2023 Budget	% Chg.
General Government	\$ 795,850.00	\$ 812,612.00	2.11%
Police Department	\$ 2,008,390.00	\$ 2,132,741.00	6.19%
Fire Protection	\$ 301,535.00	\$ 314,095.00	4.17%
Code Enforcement	\$ 281,204.00	\$ 296,962.00	5.60%
Streets	\$ 280,503.00	\$ 306,364.00	9.22%
Recreation	\$ 391,831.00	\$ 425,389.00	8.56%
Parks	\$ 365,762.00	\$ 381,944.00	4.42%
Legal	\$ 122,500.00	\$ 122,500.00	0.00%
Miscellaneous	\$ 290,500.00	\$ 247,300.00	(14.87%)
TOTAL	\$ 4,838,075.00	\$ 5,039,907.00	4.17%

What Do You Get for Your Spring Lake Park Tax Dollar?



A \$284,000 home generates \$1,057.90 in annual City property taxes: This comes to \$88.16 per month for 2023.

What do you receive for \$88.16/month?

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> 24 hour Police Protection | <input checked="" type="checkbox"/> Code Enforcement | <input checked="" type="checkbox"/> City Governance |
| <input checked="" type="checkbox"/> 24 hour Fire Protection | <input checked="" type="checkbox"/> Zoning Service | <input checked="" type="checkbox"/> Building Inspections |
| <input checked="" type="checkbox"/> Criminal Prosecution | <input checked="" type="checkbox"/> Recreation Programs | <input checked="" type="checkbox"/> Elections |
| <input checked="" type="checkbox"/> Snow/Ice Removal | <input checked="" type="checkbox"/> Well Groomed Parks | <input checked="" type="checkbox"/> Animal Control |
| <input checked="" type="checkbox"/> Tree Trimming | <input checked="" type="checkbox"/> Staffed Skating Rinks | <input checked="" type="checkbox"/> And More... |
| <input checked="" type="checkbox"/> Paved/Maintained City Streets | <input checked="" type="checkbox"/> Trails and Sidewalks | |

2023 Property Tax Levy

Revenue by Category	2021 Budget	2022 Budget	% Chg.
General Operations	\$3,520,702.00	\$3,885,625.00	10.36%
Debt Service	\$ 256,542.00	\$ 80,000.00	(68.82%)
TOTAL	\$3,777,244.00	\$3,965,625.00	4.99%

Questions?



Thank You For Attending!