RESOLUTION NO. 22-61

RESOLUTION AUTHORIZING FUND CLOSURE OF STORM SEWER REHAB FUND AND TRANSFERING ASSETS TO STORMWATER UTILITY FUND

WHEREAS, the City Council created a Storm Water Utility enterprise fund to fund storm water maintenance and improvements; and

WHEREAS, these expenditures were previously accounted for in Fund 425, Storm Sewer Rehab; and

WHEREAS, with the establishment of the Storm Water Utility, it is appropriate to close this capital project fund and transfer all assets to the Storm Water Utility Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the City Council does hereby authorize the following:

1. Close Fund #425, Storm Sewer Rehab Capital Project Fund, and transfer balances and receivables to Fund #603, Stormwater Utility Enterprise Fund.

The foregoing Resolution was moved for adoption by

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 5th day of December, 2022.

	APPROVED BY:	
	Robert Nelson, Mayor	
ATTEST:		
Daniel R. Buchholtz, City Administrator		