

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Spring Lake Park

0.0%

Change in
New Listings

- 31.3%

Change in
Closed Sales

+ 14.2%

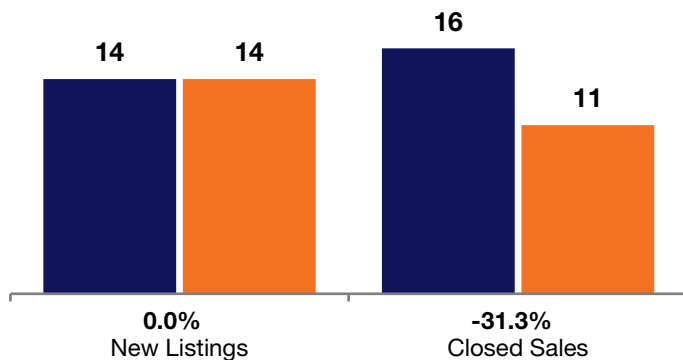
Change in
Median Sales Price

	October			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	14	14	0.0%	88	104	+ 18.2%
Closed Sales	16	11	-31.3%	69	82	+ 18.8%
Median Sales Price*	\$253,000	\$289,000	+ 14.2%	\$248,400	\$283,500	+ 14.1%
Average Sales Price*	\$251,244	\$283,818	+ 13.0%	\$244,713	\$283,598	+ 15.9%
Price Per Square Foot*	\$155	\$147	-4.9%	\$150	\$164	+ 9.3%
Percent of Original List Price Received*	104.3%	97.3%	-6.7%	102.3%	103.9%	+ 1.6%
Days on Market Until Sale	21	24	+ 14.3%	25	13	-48.0%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

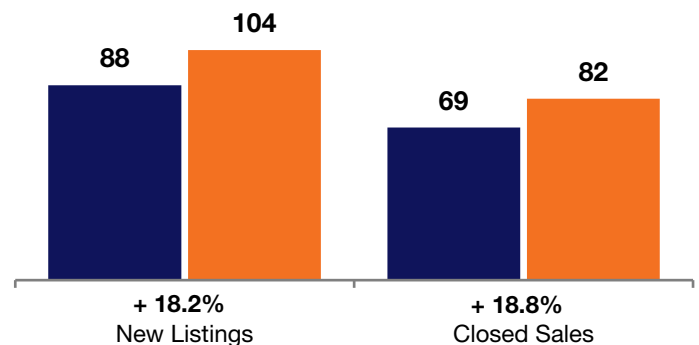
October

■ 2020 ■ 2021



Year to Date

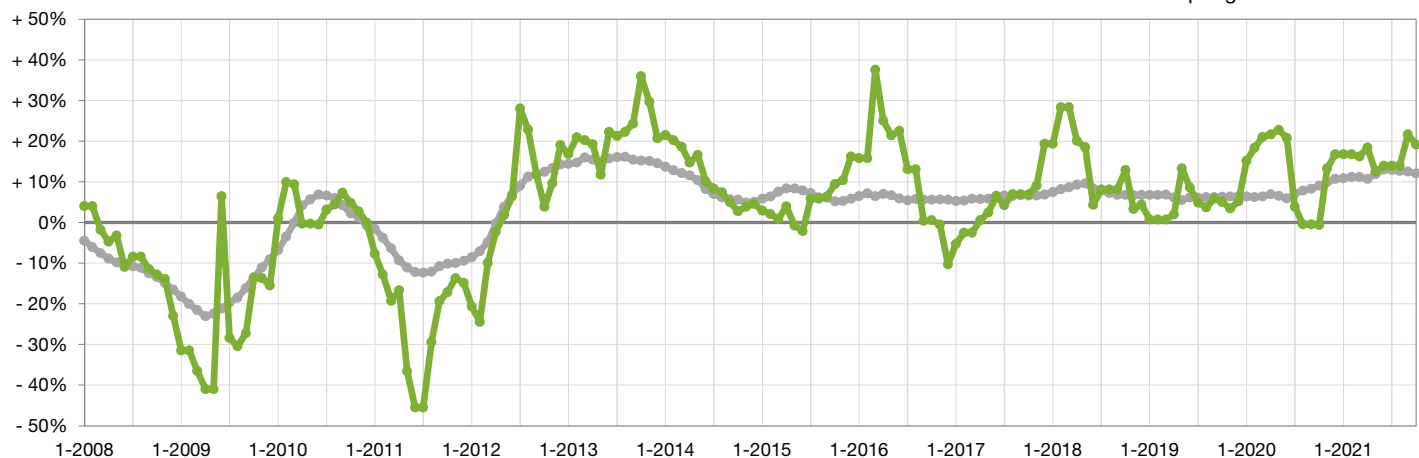
■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Spring Lake Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.