

June 7, 2021

Daniel Buchholtz, City Administrator
City of Spring Lake Park
 1301 81st Avenue NE
 Spring Lake Park, MN 55432

Dear Dan:

Thank you for the opportunity to propose continuing professional services for the City of Spring Lake Park. for the years ended December 31, 2021 through 2025.

We propose the following fee structure for the five-year term of this proposal:

Description of Services	2021	2022	2023	2024	2025
Audit services including preparation of the City's financial statements and submission of the Minnesota State Auditor's Annual Financial Reporting Form	\$23,900	\$24,850	\$25,800	\$26,800	\$27,800

The quoted fees are all-inclusive unless unusual circumstances are encountered during our examinations. If such circumstances occur, we would discuss any additional fees with you prior to performing the services.

For your reference, the fees for the year ended December 31, 2020 were \$22,575.

If you would like to retain the services of our firm in accordance with the above, please sign where indicated on the next page and return this letter to us. We will issue an engagement letter with the above quoted prices before we begin fieldwork each year.

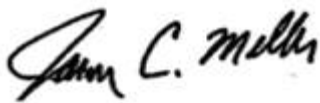
Please also retain a copy of this letter for your records.

City of Spring Lake Park
Daniel Buchholtz, City Administrator
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We have enjoyed working with the City of Spring Lake Park and your staff, and we appreciate the opportunity to propose continuing services for you. If you have any questions, please feel free to call.

Sincerely,

SMITH, SCHAFFER AND ASSOCIATES, LTD.

A handwritten signature in black ink that reads "Jason C. Miller". The signature is written in a cursive style with a large initial "J" and "M".

Jason C. Miller, CPA
Principal

Response:

On behalf of the City of Spring Lake Park, I am in agreement with the terms listed in this letter.

Signature: _____

Title: _____

Date: _____