

**CITY OF SPRING LAKE PARK**

**RESOLUTION NO. 2024-02**

**RESOLUTION AUTHORIZING FUND CLOSURE OF WATER TREATMENT PLANT FUND**

**WHEREAS**, the City issued a PFA Note to fund the construction of the Arthur Water Treatment Plant and the Terrace Water Treatment Plant; and

**WHEREAS**, the debt service associated with the PFA Note has been satisfied.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Spring Lake Park that the City Council does hereby authorize the following:

1. Close Fund #602, Water Treatment Plant and transfer balances and receivables to Fund #600, Public Utilities Renewal and Replacement

**BE IT FURTHER RESOLVED** by the City Council that the effective date of the transfer shall be December 31, 2023.

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 2nd day of January, 2024.

APPROVED BY:

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Robert Nelson, Mayor

ATTEST:

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Daniel R. Buchholtz, City Administrator