

RESOLUTION NO. 2024-03

RESOLUTION AUTHORIZING TRANSFER FROM PUBLIC UTILITIES OPERATIONS FUND AND GENERAL FUND TO SEVERANCE FUND

WHEREAS, the long-time Public Works Director will retire effective July 5, 2024; and

WHEREAS, due to his accumulated vacation, his last day on the job was December 22, 2023; and

WHEREAS, it is appropriate to fund his remaining salary through the Severance Fund; and

WHEREAS, the remaining fund balance in the Public Utilities Operations Fund and the General Fund will exceed the City’s fund balance policy of maintaining between 35%-50% of the budgeted expenditures in reserves.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to make the transfer specified below:

Fund 601 (Public Utilities Operations Fund)		(\$ 75,000)	
601-49400-07000	\$ 30,000		
601-49402-07000	\$ 15,000		
601-49450-07000	\$ 30,000		
Fund 101 (General Fund)		(\$ 25,000)	
101-49000-07000	\$ 25,000		
Fund 700 (Severance)			\$ 100,000
700-00000-39000	\$100,000		

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 2nd day of January 2024.

APPROVED BY:

Robert Nelson, Mayor

ATTEST:

Daniel R. Buchholtz, City Administrator