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**To:** Mayor Nelson and Members of the City Council

**From:** Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

**Date:** September 13, 2023

**Subject:** Resolution Adopting Proposed Levy for Taxes Collected in 2024

The City Council, at its August 14 and September 11, 2023 workshops, reviewed the proposed 2023 Administrator's budget proposal. As the preliminary levy is required to be submitted no later than September 30, 2023, it is necessary for the City Council to take action to set the preliminary levy.

Resolution 2023-33 establishes the proposed 2023, pay 2024, tax levy at \$4,113,290. This is an increase of 3.74% from the 2022, pay 2023, tax levy. The increase is due to a number of factors including employee salary and benefits, funding to respond to the Emerald Ash Borer threat, increases in the City's share of the SBM Fire Department contract, and other inflationary increases.

The Resolution sets the date of the annual Truth-in-Taxation (TNT) public hearing for Monday, December 4, 2023 at 7:00pm at City Hall.

The preliminary tax levy establishes the maximum tax levy for 2023, collected 2024. The final tax levy, which will be set on December 18, 2023, can be the same or lower than the preliminary tax levy.

Staff recommends approval of Resolution 2023-33.

If you have any questions, please don't hesitate to contact me at 763-784-6491.