



July 26, 2022

Paul Sween  
Managing Partner  
Dominium  
2905 Northwest Blvd, Suite 150  
Plymouth, MN 55441

Dear Mr. Sween:

The City of Spring Lake Park has been informed by residents living in the Legends of Spring Lake Park that rents are proposed to increase by over 12% for the next year. On behalf of the City Council, I ask that you reconsider this significant rent increase.

Nearly all of the residents of the Legends of Spring Lake Park live on a fixed income, utilizing Social Security as their primary source of income. While median income growth in Anoka County from fiscal year 2021 to 2022 increased by 12.6%, the COLA for Social Security only increased by 5.9%. Seniors do not have the income to pay this increase while at the same time paying for medicine, utilities, transportation, insurance and food.

With inflation levels at 40-year highs, seniors everywhere are having to make difficult choices. At our most recent City Council meeting, we heard a number of stories from residents saying they would need to decide whether to take their medicine or pay that month's rent. Seniors shouldn't be forced to make those choices.

The City has been a key partner with Dominium in the construction of the Legends of Spring Lake Park. The City issued a TIF note in the amount of \$3,270,000 and issued tax exempt conduit bonds to facilitate the construction of the Legends of Spring Lake Park. Our goal in doing that was to provide 194 senior families with an affordable place to live. The proposed rent increase will make the Legends unaffordable to our senior residents, causing some to move out of our community. We ask that you reconsider and reduce the rent increase to a more manageable level for 2022.

Sincerely,

Robert Nelson  
Mayor

cc: Spring Lake Park City Council