



Memorandum

To: Mayor Nelson and Members of the City Council

From: Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

Date: July 29, 2021

Subject: Sale of Lot 3 Block 1 McKinley Manor

The City has received a request from Hossana Teklyes and Tsigereda Teklu to purchase Lot 3 Block 1, McKinley Manor addition. They are Spring Lake Park residents who plan on building a new home on this lot.

The City Attorney has drafted a purchase agreement between the City and the buyers. The purchase price is \$115,000, with 3% down. This is consistent with the City's sale of Lot 2, Block 1 to Hedberg Homes.

If you have any questions, please don't hesitate to contact me at 763-784-6491.

