

Offices in Minneapolis Saint Paul Fifth Street Towers 150 South Fifth Street, Suite 700 Minneapolis, MN 55402 (612) 337-9300 telephone (612) 337-9310 fax kennedy-graven.com

St. Cloud kennedy-graven.co

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JAMES M. STROMMEN

Attorney at Law Direct Dial: (612) 337-9233 Email: jstrommen@kennedy-graven.com

February 18, 2022

Mr. Daniel Buchholtz City Administrator City of Spring Lake Park 1301 81st Avenue NE Spring Lake Park, MN 55432-2116

Re: 2022 First Half Suburban Rate Authority Assessment

Dear Mr. Buckhard

Enclosed is the first half assessment for 2022 membership in the SRA. With its 32-city membership, the SRA continues to be a strong, collective voice for cities and their utility ratepayers.

2021 and 2022 have been and promise to be very busy with Xcel and CenterPoint gas and electric utility rate increase requests affecting customers in all SRA cities. With expert assistance, the SRA has been scrutinizing all customer rate impacting utility requests during this time. We are pleased to report that for Xcel Energy's 2021 rate maintaining "stay-out" proposal, the SRA obtained agreement from Xcel to separate electricity demand municipal pumping from other commercial demand "true-up" calculations for 2021 services, trued-up in 2022. The result was approximately \$627,000 in 2021 rate savings to cities with municipal pumping demand stations. SRA cities of course comprise a substantial percentage of that total.

In 2022, three large rate increase requests by CenterPoint Energy, Xcel Gas and Xcel Electric are moving forward. The SRA is actively intervening in each proceeding. The SRA has also reviewed closely a proposal by the City of Minneapolis and CenterPoint that seeks to establish a pilot program for energy improvements to homes and apartments across the CenterPoint service area that has the potential to benefit a wide range of gas customers regardless of income. That matter, and similar initiatives, impacting SRA residential commercial customers are before the PUC currently.

We value your membership in the SRA. Membership assists Minneapolis and Saint Paul suburban communities address important utility rates, utility right-of-way use and related issues.

Very truly yours,

James M. Strommen General Counsel

Enclosure -

cc: SRA Delegate.

SUBURBAN RATE AUTHORITY

150 South Fifth Street, Suite 700 Minneapolis, MN 55402 (612) 337-9233

INVOICE

TO: DATE: 02/18/2022

Mr. Daniel Buchholtz City Administrator City of Spring Lake Park 1301 81st Avenue NE Spring Lake Park, MN 55432-2116

DESCRIPTION	NUMBER OF VOTES	AMOUNT
2022 Membership Assessment: (\$470.00 per vote)	2	\$ 940.00
Assessment Paid:		\$0
First Half Assessment Due and Payable:		\$ 470.00

Please Send Payment To:

Mr. Darin Nelson Treasurer Suburban Rate Authority Minnetonka City Hall 14600 Minnetonka Boulevard Minnetonka, MN 55345-1502

101-41110-4330