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September 16, 2026

VIA EMAIL ONLY

Mr. Daniel Buchholtz
City Administrator
City of Spring Lake Park
1301 81st Avenue NE
Spring Lake Park, MN 55432-2116

Re: 2026 Second Half Suburban Rate Authority Assessment

Dear Mr. Buchholtz:

Enclosed is the second half assessment for 2026 membership in the SRA. Please note that if the City has already paid its full 2026 assessment, we are still attaching the notice confirming the \$0.00 owing for 2026, and the attached updates. The SRA member option to cover its full annual assessment with the first half assessment invoice is always available to avoid the administration of two installments rather than one.

Since March, the SRA had a busy few months due to two rate case proceedings before the Public Utilities Commission (PUC): Xcel Electric and Xcel Gas. The SRA continues to discuss ways to regulate utilities in the right-of-way and other matters of specific interest to members.

The PUC issued a final order in the Xcel Electric case in July, but it is being appealed by other parties. The SRA's primary goal in the case was mitigating and spreading proposed increases to streetlighting rates over time as the PUC seeks to align those rates with associated costs. The final order included a faster schedule than the SRA and other parties suggested, but the order also included lower increases to the residential and small business customers, which the SRA generally supports.

The Xcel Gas case proceeding is ongoing and, while the SRA did not submit specific testimony, we have been active participants. The SRA signed on to a global settlement that includes all but one party and is now addressing questions and issues resulting from that settlement. The SRA will continue to monitor and participate in this rate case as appropriate.

We value your membership in the SRA. Membership assists suburban communities address important utility rates, utility right-of-way use, and related issues.

Mr. Daniel Buchholtz
September 15, 2026
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Best regards,

/s/ Joseph L. Sathe

Joseph L. Sathe
Legal Counsel

Attachment

cc: SRA Delegate
Bob Vose, General Counsel

SUBURBAN RATE AUTHORITY

150 South Fifth Street, Suite 700
Minneapolis, MN 55402
(612) 337-9255

INVOICE

DATE: 09/15/2026
INVOICE NO.: 026-2

TO:

Mr. Daniel Buchholtz
City Administrator
City of Spring Lake Park
1301 81st Avenue NE
Spring Lake Park, MN 55432-2116

<u>DESCRIPTION</u>	<u>NUMBER OF VOTES</u>	<u>AMOUNT</u>
2026 Membership Assessment: (\$508.00 per vote)	2	\$1,016.00
Assessment Paid:		\$508.00
<u>Second Half Assessment Due and Payable:</u>		\$ 508.00

Please Send Payment To:

Mr. Darin Nelson
Treasurer
Suburban Rate Authority
Minnetonka City Hall
14600 Minnetonka Boulevard
Minnetonka, MN 55345-1502