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**To:** Mayor Nelson and Members of the City Council

**From:** Daniel R. Buchholtz, MMC, Administrator, Clerk/Treasurer

**Date:** May 13, 2025

**Subject:** City of Spring Lake Park Bond Counsel Appointment

The City Council, as part of the 2025 appointment process, appointed Jenny Boulton from Kennedy and Graven as the City's bond counsel. Jenny has represented the City well for the past five years.

Recently, Ms. Boulton and her team transitioned from their previous firm to Kutak Rock LLP, a national law firm with deep expertise in public finance. Kutak Rock was founded over 60 years ago with a public finance focus and currently includes more than 130 public finance attorneys across its offices, including nine attorneys specializing in tax-exempt bond tax issues.

Staff is requesting authorization to engage Kutak Rock LLP to maintain the City's existing relationship with Ms. Jenny Boulton. The fee structure for her services remains unchanged from her time at Kennedy & Graven and will only apply when the City proceeds with a bond issuance, establishment of a TIF district, tax abatement, or other public finance matter.

If you have any questions, please do not hesitate to contact me at 763-784-6491.