

Daniel Buchholtz

From: Boulton, Jenny S. <Jenny.Boulton@KutakRock.com>
Sent: Monday, May 5, 2025 8:12 AM
To: Daniel Buchholtz
Subject: Information re: Bond Counsel, Jenny Boulton and Kutak Rock LLP
Attachments: Minnesota Public Finance - KR Card - Horizontal.pdf; LIST OF ALL BOND ISSUES by JSB JAE GAF SEL (JANUARY 1 2020-OCTOBER 15 2024).docx

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Hi Dan,

It was great to see you at the MCFOA conference! As you requested, in this email and attached you will find information regarding my public finance practice, now at Kutak Rock LLP. Apologies for the delay in getting this to you.

As I mentioned in our conversation, my move to Kutak Rock has provided the resources required to enable me to remain competitive in my public finance practice. Kutak Rock was founded as a public finance firm in Omaha, Nebraska sixty years ago, and over the years has grown to include offices across the U.S, including in Minneapolis. The Minneapolis office includes approximately 27 attorneys plus staff, slightly fewer than my former firm. But, unlike my former firm we are among more than 130 other public finance attorneys within the Firm, and we are supported by a group of nine tax attorneys who devote substantially all of their time to tax matters related to the structuring of tax-exempt financings and related arbitrage matters. Tax- exempt bonds, including not only conduit revenue bonds but also governmental purpose general obligation bonds, often raise complex tax issues. We have always done our own tax analysis but having a group of tax attorneys who analyze tax issues raised in public finance transactions means that tax issues can be addressed much more efficiently. And, because of Kutak Rock's experience as a public finance-focused, issuer-friendly law firm, we are able to maintain our rate and fee structure and you should not experience a difference in pricing compared to what I would have billed if I had stayed at my former firm.

My three partners and I transitioned to Kutak Rock together. See <https://www.kutakrock.com/newspublications/news/2025/february/kutak-rock-grows-minneapolis-office> . We also brought our bond paralegals, Ellen Gerdts, who has over 17 years of experience, and Kim Ganley, who has over 30 years of experience, as well as our two public finance legal secretaries, Lexie Marsh and Becki Emerfoll. This means that we have decades of experience in assisting counties, cities, and their EDAs and HRAs, as well as school districts in their public finance needs from which to draw. If the City determines to continue with a bond counsel and economic development counsel relationship with me, the City will have the benefit of not only my 26 years of experience, but also over 20 years of Julie Eddington's experience, 12 years of Gina Fiorini's experience, and 10 years of Sofia Lykke's experience. In addition, I will have the support of associate Maddie Simon who is in her third year of practicing public finance law. Associate attorneys tend to be readily accessible to clients, even if senior supervising attorneys are busy, and they help ensure a continuity of service to clients into the future.

Attached, to show the depth of our experience, is a list of bond issues for which my transition partners and I personally acted as bond counsel from January 1, 2020 through October 15, 2024. In addition, and as described in the press release (accessible through the link above) and the attached "KR Card" .pdf document, the four of us joined an already-impressive group of public finance attorneys in the Minneapolis office.

Thank you for your consideration and please let me know if you'd like to discuss further. Thank you!

Jenny Boulton

Transition Partner

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