

**RESOLUTION NO. 2025-18**

**RESOLUTION AUTHORIZING 2024 YEAR-END FUND TRANSFERS AND BUDGET  
ADJUSTMENT**

**WHEREAS**, the preliminary unaudited financial statements for year ended December 31, 2024 indicate that the City experienced a surplus in the general fund; and

**WHEREAS**, surplus funds from general operations would typically remain in the general fund as cash carried forward, increasing the general fund's operating reserves unless otherwise designated by the City Council; and

**WHEREAS**, the remaining fund balance in the General Fund will exceed the City's fund balance policy of maintaining between 35%-50% of the budgeted expenditures in reserves.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Spring Lake Park that the Administrator, Clerk/Treasurer is hereby authorized to make the transfer specified below:

Fund 101 (General Fund)	(\$ 450,000)	
Fund 226 (Park Equipment & Improvements)		\$ 125,000
Fund 251 (Forestry)		\$ 50,000
Fund 400 (Revolving Construction)		\$ 75,000
Fund 407 (Sealcoating)		\$ 100,000
Fund 434 (Equipment)		\$ 100,000

**BE IT FURTHER RESOLVED** that the effective date of the transfer is December 31, 2024.

**BE IT FURTHER RESOLVED** that the following General Fund budget amendment for 2024 is hereby adopted:

	Original Budget	Amended Budget
101-49000-7000 Permanent Transfers Out	\$127,500	\$577,500

The foregoing Resolution was moved for adoption by Councilmember .

Upon Vote being taken thereon, the following voted in favor thereof:

And the following voted against the same:

Whereon the Mayor declared said Resolution duly passed and adopted the 15th day of April 2024.

APPROVED BY:

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Robert Nelson, Mayor

ATTEST:

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Daniel R. Buchholtz, City Administrator